

Fiscal Year 2021 - Calculated Financial Framework Measures

Charter Holder Name: **The Edge School, Inc.**
 Charter Holder CTDS: **10-86-53-000**
 Charter Holder Entity ID: **4421**



UNRESTRICTED DAYS LIQUIDITY

		QUARTERLY CALCULATIONS:			
	FY20 Dashboard	As of 9/30/20 (YTD)	As of 12/31/20 (YTD)	As of 3/31/21 (YTD)	As of 6/30/21 (YTD)
Cash & Cash Equivalents	\$772,899	\$630,381.32	\$452,698.00	\$413,905.08	\$325,540.00
CSF Cash Carryover & Other Restricted Cash	\$406,864	\$439,575.84	\$382,462.42	\$332,337.40	\$208,601.00
Other Sources of Liquidity	\$0	\$0.00	\$0.00	\$0.00	\$0.00
AVAILABLE LIQUIDITY	\$366,035	\$190,805.48	\$70,235.58	\$81,567.68	\$116,939.00
Total Expenses	\$2,302,716	\$479,568.63	\$1,033,533.37	\$1,556,948.16	\$2,311,755.00
Depreciation/Amortization	\$104,123	\$26,000.00	\$52,000.00	\$78,000.00	\$118,242.00
Other Noncash Expenses	\$0	\$0.00	\$17,722.00	\$17,722.00	\$18,436.00
ADJUSTED EXPENSES	\$2,198,593	\$453,568.63	\$963,811.37	\$1,461,226.16	\$2,175,077.00
DAILY EXPENSES	\$6,024	\$4,930.09	\$5,238.11	\$5,332.94	\$5,959.12
UNRESTRICTED DAYS LIQUIDITY	60.77	38.70	13.41	15.30	19.62

ADJUSTED NET INCOME

		QUARTERLY CALCULATIONS:				
	FY20 Dashboard	FY21 Annual Budget Proj.	As of 9/30/20 (YTD)	As of 12/31/20 (YTD)	As of 3/31/21 (YTD)	As of 6/30/21 (YTD)
TOTAL REVENUES	\$2,125,430	\$2,368,386.40	\$439,008.35	\$1,116,247.95	\$1,611,715.29	\$2,265,736.00
Total Expenses	\$2,302,716	\$2,371,029.74	\$479,568.63	\$1,033,533.37	\$1,556,948.16	\$2,311,755.00
Depreciation/Amortization	\$104,123	\$108,000.00	\$26,000.00	\$52,000.00	\$78,000.00	\$118,242.00
Other Noncash Expenses	\$0	\$0.00	\$0.00	\$17,722.00	\$17,722.00	\$18,436.00
ADJUSTED EXPENSES	\$2,198,593	\$2,263,029.74	\$453,568.63	\$963,811.37	\$1,461,226.16	\$2,175,077.00
ADJUSTED NET INCOME	(\$73,163)	\$105,356.66	(\$14,560.28)	\$152,436.58	\$150,489.13	\$90,659.00
ADJUSTED NET INCOME/TOTAL REVENUES	-3.44%	4.45%	-3.32%	13.66%	9.34%	4.00%

AVERAGE DAILY MEMBERSHIP

ANNUAL ADM:		CALCULATIONS:			
		1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
FY2021 (Q1) [Year 1]	163.9220				
FY2021 (Q2) [Year 1]	162.9050	FY21 Growth Rate	-12.6%	-13.1%	-15.3%
FY2021 (Q3) [Year 1]	158.8390	FY20 Growth Rate	-16.6%	-16.6%	-16.6%
FY2021 (Q4) [Year 1]	157.6940	FY19 Growth Rate	5.4%	5.4%	5.4%
FY2020 [Year 2]	187.4992	THREE-YEAR AVERAGE	-7.9%	-8.1%	-8.8%
FY2019 [Year 3]	224.7956				
FY2018 [Year 4]	213.3164	FY21 ADM Report Date	10/7/20	12/15/20	4/6/20
					5/21/21

FY20 Dashboard (3-Year Average)

ADM Adjustment?

LEASE ADJUSTED DEBT SERVICE COVERAGE RATIO

JUNE 30, 2021 CALCULATION:

	FY20 Dashboard	As of 6/30/21 (YTD)
Adjusted Net Income	(\$73,163)	\$90,659.00
Interest Expense	\$257,221	\$248,117.00
Facility Lease Expense	\$73,784	\$73,783.00
AVAILABLE RESOURCES	\$257,842	\$412,559.00
Debt Principal	\$2,526	\$120,000.00
Interest	\$257,221	\$248,117.00
Facility Lease Expense	\$73,784	\$73,783.00
TOTAL DEBT AND FACILITY LEASE COSTS	\$333,531	\$441,900.00
Lease Adjusted DSCR	0.77	0.93