

Fiscal Year 2021 - Calculated Financial Framework Measures

Charter Holder Name: **The Edge School, Inc.**  
 Charter Holder CTDS: **10-86-53-000**  
 Charter Holder Entity ID: **4421**



**UNRESTRICTED DAYS LIQUIDITY**

		QUARTERLY CALCULATIONS:			
FY20 Dashboard		As of 9/30/20 (YTD)	As of 12/31/20 (YTD)	As of 3/31/21 (YTD)	As of 6/30/21 (YTD)
Cash & Cash Equivalents	\$772,899	\$630,381.32	\$452,698.00	\$413,905.08	\$373,369.00
CSF Cash Carryover & Other Restricted Cash	\$406,864	\$439,575.84	\$382,462.42	\$332,337.40	\$199,265.00
Other Sources of Liquidity	\$0	\$0.00	\$0.00	\$0.00	\$0.00
<b>AVAILABLE LIQUIDITY</b>	<b>\$366,035</b>	<b>\$190,805.48</b>	<b>\$70,235.58</b>	<b>\$81,567.68</b>	<b>\$174,104.00</b>
Total Expenses	\$2,302,716	\$479,568.63	\$1,033,533.37	\$1,556,948.16	\$2,281,290.00
Depreciation/Amortization	\$104,123	\$26,000.00	\$52,000.00	\$78,000.00	\$118,242.00
Other Noncash Expenses	\$0	\$0.00	\$17,722.00	\$17,722.00	\$18,436.00
<b>ADJUSTED EXPENSES</b>	<b>\$2,198,593</b>	<b>\$453,568.63</b>	<b>\$963,811.37</b>	<b>\$1,461,226.16</b>	<b>\$2,144,612.00</b>
<b>DAILY EXPENSES</b>	<b>\$6,024</b>	<b>\$4,930.09</b>	<b>\$5,238.11</b>	<b>\$5,332.94</b>	<b>\$5,875.65</b>
<b>UNRESTRICTED DAYS LIQUIDITY</b>	<b>60.77</b>	<b>38.70</b>	<b>13.41</b>	<b>15.30</b>	<b>29.63</b>

**ADJUSTED NET INCOME**

		QUARTERLY CALCULATIONS:				
FY20 Dashboard		FY21 Annual Budget Proj.	As of 9/30/20 (YTD)	As of 12/31/20 (YTD)	As of 3/31/21 (YTD)	As of 6/30/21 (YTD)
<b>TOTAL REVENUES</b>	<b>\$2,125,430</b>	<b>\$2,368,386.40</b>	<b>\$439,008.35</b>	<b>\$1,116,247.95</b>	<b>\$1,611,715.29</b>	<b>\$2,256,372.00</b>
Total Expenses	\$2,302,716	\$2,371,029.74	\$479,568.63	\$1,033,533.37	\$1,556,948.16	\$2,281,290.00
Depreciation/Amortization	\$104,123	\$108,000.00	\$26,000.00	\$52,000.00	\$78,000.00	\$118,242.00
Other Noncash Expenses	\$0	\$0.00	\$0.00	\$17,722.00	\$17,722.00	\$18,436.00
<b>ADJUSTED EXPENSES</b>	<b>\$2,198,593</b>	<b>\$2,263,029.74</b>	<b>\$453,568.63</b>	<b>\$963,811.37</b>	<b>\$1,461,226.16</b>	<b>\$2,144,612.00</b>
<b>ADJUSTED NET INCOME</b>	<b>(\$73,163)</b>	<b>\$105,356.66</b>	<b>(\$14,560.28)</b>	<b>\$152,436.58</b>	<b>\$150,489.13</b>	<b>\$111,760.00</b>
<b>ADJUSTED NET INCOME/TOTAL REVENUES</b>	<b>-3.44%</b>	<b>4.45%</b>	<b>-3.32%</b>	<b>13.66%</b>	<b>9.34%</b>	<b>4.95%</b>

**AVERAGE DAILY MEMBERSHIP**

ANNUAL ADM:		CALCULATIONS:				
		1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	
FY2021 (Q1) [Year 1]	163.9220					
FY2021 (Q2) [Year 1]	162.9050	FY21 Growth Rate	-12.6%	-13.1%	-15.3%	-16.4%
FY2021 (Q3) [Year 1]	158.8390	FY20 Growth Rate	-16.6%	-16.6%	-16.6%	-16.6%
FY2021 (Q4) [Year 1]	156.8000	FY19 Growth Rate	5.4%	5.4%	5.4%	5.4%
FY2020 [Year 2]	187.4992	<b>THREE-YEAR AVERAGE</b>	<b>-7.9%</b>	<b>-8.1%</b>	<b>-8.8%</b>	<b>-9.2%</b>
FY2019 [Year 3]	224.7956					
FY2018 [Year 4]	213.3164	<b>FY21 ADM Report Date</b>	10/7/20	12/15/20	4/6/20	

FY20 Dashboard (3-Year Average)

ADM Adjustment?

**LEASE ADJUSTED DEBT SERVICE COVERAGE RATIO**

JUNE 30, 2021 CALCULATION:

	FY20 Dashboard	As of 6/30/21 (YTD)
Adjusted Net Income	(\$73,163)	\$111,760.00
Interest Expense	\$257,221	\$248,117.00
Facility Lease Expense	\$73,784	\$73,783.00
AVAILABLE RESOURCES	\$257,842	\$433,660.00
Debt Principal	\$2,526	\$120,000.00
Interest	\$257,221	\$248,117.00
Facility Lease Expense	\$73,784	\$73,783.00
TOTAL DEBT AND FACILITY LEASE COSTS	\$333,531	\$441,900.00
<b>Lease Adjusted DSCR</b>	<b>0.77</b>	<b>0.98</b>