

Edge High School
Monthly Financial Dashboard

Cash		Income Summary						
Beginning Operating Cash 3/1/21	16,108	Mar-21			YTD			
Add Local Funds	520	Source:	Actual	Prior Year	Variance	Actual	Prior Year	Variance
Add State Funds	112,751	Tax Credit	1,310	109	1,201	7,628	4,544	3,084
Add Federal Funds	13,926	Other Local	1,008	1,137	(129)	41,629	13,206	28,423
Less Salaries/Benefits	110,885	State Equalization	123,491	133,506	(10,015)	995,849	1,236,194	(240,345)
Less Purchased Services	12,738	State Restricted Funds	8,686	10,405	(1,719)	79,679	92,676	(12,997)
Less Supplies	2,734	Federal	13,583	19,996	(6,413)	486,929	195,637	291,292
Less Other Expenses	339	Total	148,078	165,153	(17,075)	1,611,714	1,542,257	69,457
Adjustments to accrual	4,010	Comments						
Ending Cash 3/31/21	12,599	<ol style="list-style-type: none"> 1 Federal revenue inclues Payroll Protection Program Loan forgiveness. 2 						
Restricted for		Expense Summary						
Classroom Site	180,486	Mar-21			YTD			
Instructional Improvement	13,519	Source:	Actual	Prior Year	Variance	Actual	Prior Year	Variance
Tax Credit	32,377	Salaries/Benefits	110,885	111,014	(129)	1,016,060	948,606	67,454
Reserve balance	172,407	Purchased Services	12,738	20,545	(7,807)	247,538	371,433	(123,895)
Comments		Supplies	2,734	1,877	857	58,244	52,587	5,657
1		Other Expenses	339	406	(67)	7,353	8,640	(1,287)
2		Bond Interest and Fees	-	-	-	131,283	134,275	(2,992)
		Capital Expenses	-	-	-	17,722	744	16,978
Key financial indicators		Total	126,696	133,842	(7,146)	1,478,200	1,516,285	(38,085)
Current Ratio	1.32	Comments						
(Current Assets/Current Liabilities)		<ol style="list-style-type: none"> 1 Purchased service - Legal settlement and Special Education Services 2 Supplies - 90 chromebooks 3 Capital - Staff laptops 						
Days cash on hand	46.51	Budget Summary						
(Unrestricted Cash/ Expenses per day)		YTD			FY21			
Lease Adjusted Debt Service Covera	0.66	Source:	Actual	Budget	Variance	Forecasted	Budget	Variance
(Goal 1.1 or better)		ADM	158.839	215	-56.161	164	215	-51
Projected EOY operating cash	191,691	Local Funds	49,257	50,000	(743)	50,000	18,580	31,420
Projected change in cash	(292,580)	State Funds	1,075,529	1,073,279	2,250	1,609,919	2,056,195	(446,276)
Projected Debt Service Coverage	0.64	Federal Funds	486,929	486,929	-	563,332	288,699	274,633
6) % Change ADM	-15%	Bond Interest and fees	131,283	132,430	(1,147)	261,519	261,519	-
Upcoming Due Dates/Events		Instruction	464,542	475,415	(10,873)	667,921	667,921	-
1		Support Students	234,179	243,682	(9,503)	341,847	341,847	-
2		Support Staff	43,842	43,652	190	66,300	66,300	-
3		Governing board	22,257	22,257	-	24,913	24,913	-
		Administration	167,714	174,546	(6,832)	232,016	232,016	-
		Business	90,007	93,073	(3,066)	132,109	132,109	-
		Maintenance & Op	144,736	156,255	(11,519)	203,566	203,566	-
		Non Instructional	-	-	-	-	-	-
		Capital	17,722	17,722	-	17,722	15,883	1,839
		Transportation	-	-	-	1,000	4,000	(3,000)
		Program 200 Services	110,514	114,842	(4,328)	171,500	171,500	-
		Classroom Site	49,947	50,000	(53)	153,415	153,415	-
		Total	134,972	86,335	48,637	(50,577)	88,485	(139,062)

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