

Edge High School
Monthly Financial Dashboard

Cash		Income Summary						
Beginning Operating Cash 2/1/21	12,792	Feb-21			YTD			
Add Local Funds	520	Source:	Actual	Prior Year	Variance	Actual	Prior Year	Variance
Add State Funds	112,751	Tax Credit	510	509	1	6,318	4,435	1,883
Add Federal Funds	13,926	Other Local	12	44	(32)	40,620	12,068	28,552
Less Salaries/Benefits	107,950	State Equalization	82,856	134,939	(52,083)	872,357	1,102,688	(230,331)
Less Purchased Services	13,050	State Restricted Funds	16,584	9,979	6,605	70,993	82,271	(11,278)
Less Supplies	5,026	Federal	13,926	20,920	(6,994)	473,346	175,641	297,705
Less Other Expenses	252	Total	113,888	166,391	(52,503)	1,463,634	1,377,103	86,531
Adjustments to accrual	(2,397)	Comments						
Ending Cash 2/28/21	16,108	<ol style="list-style-type: none"> 1 State Equalization January was recognized in December (related to June 30 accrual) 2 Federal revenue inclues Payroll Protection Program Loan forgiveness. 						
Restricted for		Expense Summary						
Classroom Site	171,800	Feb-21			YTD			
Instructional Improvement	13,519	Source:	Actual	Prior Year	Variance	Actual	Prior Year	Variance
Tax Credit	31,081	Salaries/Benefits	107,950	105,193	2,757	905,175	837,592	67,583
Reserve balance	172,404	Purchased Services	13,050	18,856	(5,806)	234,800	350,888	(116,088)
Comments		Supplies	5,026	7,734	(2,708)	56,225	50,710	5,515
1		Other Expenses	252	579	(327)	6,295	8,234	(1,939)
2		Bond Interest and Fees	-	-	-	131,283	134,275	(2,992)
		Capital Expenses	-	-	-	17,722	744	16,978
		Total	126,278	132,362	(6,084)	1,351,500	1,382,443	(30,943)
Key financial indicators		Comments						
Current Ratio	1.25	<ol style="list-style-type: none"> 1 Purchased service - Legal settlement and Special Education Services 2 Supplies - 90 chromebooks 3 Capital - Staff laptops 						
(Current Assets/Current Liabilities)		Budget Summary						
Days cash on hand	33.71	YTD			FY21			
(Unrestricted Cash/ Expenses per day)		Source:	Actual	Budget	Variance	Forecasted	Budget	Variance
Lease Adjusted Debt Service Covera	0.72	ADM	159.87	215	-55.13	164	215	-51
(Goal 1.1 or better)		Local Funds	46,937	46,205	732	46,205	18,580	27,625
Projected EOY operating cash	217,420	State Funds	943,352	958,785	(15,433)	1,643,631	2,056,195	(412,564)
Projected change in cash	(266,851)	Federal Funds	473,346	473,346	-	563,332	288,699	274,633
Projected Debt Service Coverage	0.72	Bond Interest and fees	131,283	132,430	(1,147)	261,519	261,519	-
		Instruction	416,148	427,289	(11,141)	667,921	667,921	-
		Support Students	209,045	215,635	(6,590)	341,847	341,847	-
		Support Staff	43,652	43,652	-	66,300	66,300	-
		Governing board	22,148	22,148	-	24,913	24,913	-
		Administration	149,974	155,389	(5,415)	232,016	232,016	-
		Business	81,924	83,314	(1,390)	132,109	132,109	-
		Maintenance & Op	131,470	140,485	(9,015)	203,566	203,566	-
		Non Instructional	-	-	-	-	-	-
		Capital	17,722	15,883	1,839	15,883	15,883	-
		Transportation	-	-	-	4,000	4,000	-
		Program 200 Services	97,448	100,677	(3,229)	171,500	171,500	-
		Classroom Site	49,947	50,000	(53)	153,415	153,415	-
		Total	112,874	91,434	21,440	(21,821)	88,485	(110,306)
Upcoming Due Dates/Events								
1								
2								
3								

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