

Edge High School
Monthly Financial Dashboard

Cash		Income Summary						
Beginning Operating Cash 11/1/2020	132,286	Nov-20			YTD			
Add Local Funds	137	Source:	Actual	Prior Year	Variance	Actual	Prior Year	Variance
Add State Funds	20,772	Tax Credit	109	95	14	599	712	(113)
Add Federal Funds	15,628	Other Local	3,927	115	3,812	30,247	1,270	28,977
Less Salaries/Benefits	111,109	State Equalization	63,807	140,728	(76,921)	524,308	579,960	(55,652)
Less Purchased Services	42,941	State Restricted Funds	10,937	10,965	(28)	42,470	32,891	9,579
Less Supplies	22,769	Federal	15,628	27,944	(12,316)	120,265	86,532	33,733
Less Other Expenses	2,105	Total	94,408	179,847	(85,439)	717,889	701,365	16,524
Adjustments to accrual	(52,164)	Comments						
Ending Cash 11/30/20	42,063	<ol style="list-style-type: none"> 1 Other local YTD includes recognition of inkind related to FY19 STEPS invoices 2 November State Aid was lower as a result of ADM rebalancing with state aid paid to date 						
Restricted for		Expense Summary						
Classroom Site	213,652	Nov-20			YTD			
Instructional Improvement	10,213	Source:	Actual	Prior Year	Variance	Actual	Prior Year	Variance
Tax Credit	27,712	Salaries/Benefits	111,109	96,357	14,752	500,640	458,374	42,266
Reserve balance	172,396	Purchased Services	42,941	31,537	11,404	195,142	255,114	(59,972)
Comments		Supplies	22,769	2,636	20,133	47,317	33,066	14,251
1 Adjustments to Accrual are bills paid in December		Other Expenses	2,105	341	1,764	9,606	7,085	2,521
2		Bond Interest and Fees	-	-	-	8,930	9,035	(105)
		Capital Expenses	-	-	-	16,598	-	16,598
Key financial indicators		Total	178,924	130,871	48,053	778,233	762,674	15,559
Current Ratio	1.32	Comments						
(Current Assets/Current Liabilities)		<ol style="list-style-type: none"> 1 Capital is laptops 2 3 						
Days cash on hand	38.34	Budget Summary						
(Unrestricted Cash/ Expenses per day)		YTD			FY21			
Lease Adjusted Debt Service Covera	0.88	Source:	Actual	Budget	Variance	Forecasted	Budget	Variance
(Goal 1.1 or better)		ADM	161.5	215	-53.5	164	215	-51
Projected EOY operating cash	283,227	Local Funds	30,956	30,000	956	46,205	18,580	27,625
Projected change in cash	(201,044)	State Funds	566,799	572,741	(5,942)	1,718,223	2,056,195	(337,972)
Projected Debt Service Coverage	0.92	Federal Funds	120,265	120,000	265	563,332	288,699	274,633
6) % Change ADM	-14%	Bond Interest and fees	8,930	8,930	-	261,519	261,519	-
Upcoming Due Dates/Events		Instruction	267,006	268,471	(1,465)	667,921	667,921	-
1		Support Students	125,492	131,494	(6,002)	341,847	341,847	-
2		Support Staff	38,965	35,532	3,433	66,300	66,300	-
3		Governing board	21,772	21,100	672	24,913	24,913	-
		Administration	90,119	92,172	(2,053)	232,016	232,016	-
		Business	55,029	58,916	(3,887)	132,109	132,109	-
		Maintenance & Op	89,671	93,174	(3,503)	203,566	203,566	-
		Non Instructional	-	-	-	-	-	-
		Capital	16,598	15,883	715	15,883	15,883	-
		Transportation	-	-	-	4,000	4,000	-
		Program 200 Services	53,386	58,183	(4,797)	171,500	171,500	-
		Classroom Site	5,977	6,000	(23)	153,415	153,415	-
		Total	(54,925)	(67,114)	12,189	52,771	88,485	(35,714)

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