

**Edge High School
Monthly Financial Dashboard**

Cash		Income Summary						
Beginning Operating Cash 10/1/2020	168,992	Oct-20			YTD			
Add Local Funds	175	Source:	Actual	Prior Year	Variance	Actual	Prior Year	Variance
Add State Funds	90,106	Tax Credit	109	95	14	490	617	(127)
Add Federal Funds	20,002	Other Local	66	99	(33)	26,427	1,114	25,313
Less Salaries/Benefits	123,669	State Equalization	153,980	177,482	(23,502)	460,501	439,233	21,268
Less Purchased Services	15,313	State Restricted Funds	10,424	11,370	(946)	31,534	21,927	9,607
Less Supplies	2,526	Federal	20,002	13,078	6,924	104,637	58,588	46,049
Less Other Expenses	274	Total	184,581	202,124	(17,543)	623,589	521,479	102,110
Adjustments to accrual	5,207	Comments						
Ending Cash 10/31/20	132,286	1 Other local YTD includes recognition of inkind related to FY19 STEPS invoices						
		2						
Restricted for		Expense Summary						
Classroom Site	211,094	Oct-20			YTD			
Instructional Improvement	10,213	Source:	Actual	Prior Year	Variance	Actual	Prior Year	Variance
Tax Credit	27,603	Salaries/Benefits	123,669	119,110	4,559	388,601	362,017	26,584
Reserve balance	172,390	Purchased Services	15,313	41,708	(26,395)	152,200	223,576	(71,376)
Comments		Supplies	2,526	2,862	(336)	24,503	30,429	(5,926)
1		Other Expenses	274	344	(70)	4,053	6,746	(2,693)
2		Bond Interest and Fees	-	-	-	8,930	9,035	(105)
		Capital Expenses	-	-	-	16,598	-	16,598
Key financial indicators		Total	141,782	164,024	(22,242)	594,885	631,803	(36,918)
Current Ratio	2.40	Comments						
(Current Assets/Current Liabilities)		1 Capital is laptops						
Days cash on hand	54.47	2						
(Unrestricted Cash/ Expenses per day)		3						
Lease Adjusted Debt Service Covera	0.47	Budget Summary						
(Goal 1.1 or better)		YTD			FY21			
Projected EOY operating cash	460,959	Source:	Actual	Budget	Variance	Forecasted	Budget	Variance
Projected change in cash	(23,312)	ADM	164	215	-51	164	215	-51
Projected Debt Service Coverage	0.40	Local Funds	26,918	1,500	25,418	18,580	18,580	-
6) % Change ADM	-13%	State Funds	492,035	514,048.75	(22,014)	1,657,952	2,056,195	(398,243)
Upcoming Due Dates/Events		Federal Funds	104,637	100,000	4,637	465,349	288,699	176,650
1		Bond Interest and fees	8,930	8,930	-	261,519	261,519	-
2		Instruction	197,105	202,705	(5,600)	667,921	667,921	-
3		Support Students	101,046	103,447	(2,401)	341,847	341,847	-
		Support Staff	24,521	23,536	985	66,300	66,300	-
		Governing board	21,663	21,000	663	24,913	24,913	-
		Administration	72,358	78,762	(6,404)	232,016	232,016	-
		Business	32,017	39,036	(7,019)	132,109	132,109	-
		Maintenance & Op	75,737	77,404	(1,667)	203,566	203,566	-
		Non Instructional	-	-	-	-	-	-
		Capital	16,598	15,883	715	15,883	15,883	-
		Transportation	-	-	-	4,000	4,000	-
		Program 200 Services	40,428	44,019	(3,591)	171,500	171,500	-
		Classroom Site	4,483	5,000	(517)	153,415	153,415	-
		Total	28,704	(4,173)	32,877	(133,108)	88,485	(221,593)

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