

Edge High School
Monthly Financial Dashboard

Cash		Income Summary						
Beginning Operating Cash 4/1/2020	9,417	Apr-20			YTD			
Add Local Funds	2,308	Source:	Actual	Prior Year	Variance	Actual	Prior Year	Variance
Add State Funds	117,776	Tax Credit	2,308	2,584	(276)	6,853	18,364	(11,511)
Add Federal Funds	48,177	Other Local	-	1,379	(1,379)	4,781	19,667	(14,886)
Less Salaries/Benefits	105,747	State Equalization	131,108	147,480	(16,372)	1,367,303	1,357,856	9,447
Less Purchased Services	29,158	State Restricted Funds	20,209	11,952	8,257	112,882	118,021	(5,139)
Less Supplies	1,150	Federal	48,177	21,473	26,704	243,814	204,074	39,740
Less Other Expenses	340	Total	201,802	184,868	16,934	1,735,633	1,717,982	17,651
Transfer	(15,000)	Comments 1 Local/Tax Credit lower as previous year had Catalina Island fundraising 2 State Restricted Funds lower from Classroom Site recognition into FY19 per audit						
Adjustments to accrual	(3,104)							
Ending Cash 4/30/2020	29,387							
Restricted for		Expense Summary						
Classroom Site	191,640	Apr-20			YTD			
Instructional Improvement	10,056	Source:	Actual	Prior Year	Variance	Actual	Prior Year	Variance
Tax Credit	22,381	Salaries/Benefits	105,747	106,032	(285)	1,054,352	1,096,294	(41,942)
Reserve balance	150,277	Purchased Services	29,158	29,984	(826)	400,093	371,445	28,648
Comments		Supplies	1,150	3,669	(2,519)	53,737	54,227	(490)
1		Other Expenses	340	5,278	(4,938)	8,982	60,825	(51,843)
2		Bond Interest and Fees	-	-	-	134,275	137,788	(3,513)
		Capital Expenses	-	-	-	744	6,550	(5,806)
		Total	136,395	144,963	(8,568)	1,652,183	1,727,128	(74,945)
Key financial indicators		Comments 1 Purchased Service difference Program 200 Catapult Services, Fuel Ed 2 FY19 other Expenses = Food Service 3						
Current Ratio (Current Assets/Current Liabilities)	1.61							
Days cash on hand (Unrestricted Cash/ Expenses per day)	31.71							
Lease Adjusted Debt Service Covera (Goal 1.1 or better)	0.34	Budget Summary						
Projected EOY operating cash	382,268	YTD			FY19			
Projected change in cash	217,051	Source:	Actual	Budget	Variance	Forecasted	Budget	Variance
Projected Debt Service Coverage	0.25	ADM	188.817	210	-21.183	188.817	188.817	0
6) % Change ADM	-17%	Local Funds	19,976	20,000	(24)	19,300	19,300	-
Upcoming Due Dates/Events		State Funds	1,480,187	1,453,624	26,563	1,776,652	1,776,652	-
1		Federal Funds	243,814	247,366.50	(3,553)	329,822	329,822	-
2		Bond Interest and fees	134,275	134,275	-	268,993	268,993	-
3		Instruction	494,789	502,064	(7,275)	691,001	691,001	-
		Support Students	254,140	277,141	(23,001)	343,775	343,775	-
		Support Staff	60,522	55,121	5,401	74,341	74,341	-
		Governing board	49,244	49,244	-	52,893	52,893	-
		Administration	194,568	202,837	(8,269)	241,586	241,586	-
		Business	94,761	96,024	(1,263)	121,293	121,293	-
		Maintenance & Op	164,583	168,241	(3,658)	198,472	198,472	-
		Non Instructional	-	-	-	-	-	-
		Capital	744	744	-	2,500	2,500	-
		Transportation	3,576	3,600	(24)	5,000	5,000	-
		Program 200 Services	146,214	148,486	(2,272)	177,878	177,878	-
		Classroom Site	54,011	54,000	11	131,100	131,100	-
		Total	92,550	29,215	63,335	(183,058)	(183,058)	-

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