

Edge High School
Monthly Financial Dashboard

Cash		Income Summary						
Beginning Operating Cash 3/1/20	543	Mar-20			YTD			
Add Local Funds	1,215	Source:	Actual	Prior Year	Variance	Actual	Prior Year	Variance
Add State Funds	110,367	Tax Credit	109	1,706	(1,597)	4,554	15,780	(11,226)
Add Federal Funds	19,995	Other Local	1,106	5,018	(3,912)	4,688	18,186	(13,498)
Less Salaries/Benefits	110,074	State Equalization	133,506	153,587	(20,081)	1,236,194	1,210,376	25,818
Less Purchased Services	19,050	State Restricted Funds	10,405	11,562	(1,157)	92,674	106,069	(13,395)
Less Supplies	1,816	Federal	19,995	28,014	(8,019)	195,636	182,601	13,035
Less Other Expenses		Total	165,121	199,887	(34,766)	1,533,746	1,533,012	734
Transfer	10,000	Comments 1 Local/Tax Credit lower as previous year had Catalina Island fundraising 2 State Restricted Funds lower from Classroom Site recognition into FY19 per audit						
Adjustments to accrual	1,763							
Ending Cash 3/31/20	9,417	Expense Summary						
Restricted for		Mar-20			YTD			
		Source:	Actual	Prior Year	Variance	Actual	Prior Year	Variance
Classroom Site	200,708	Salaries/Benefits	110,074	108,444	1,630	947,666	990,262	(42,596)
Instructional Improvement	10,056	Purchased Services	19,050	27,587	(8,537)	369,897	341,461	28,436
Tax Credit	23,442	Supplies	1,816	3,185	(1,369)	52,526	50,559	1,967
Reserve balance	135,273	Other Expenses	405	4,336	(3,931)	8,567	55,546	(46,979)
Comments 1 \$10,000 used for Payroll Cash flow in March 2		Bond Interest and Fees	-	-	-	134,275	137,788	(3,513)
		Capital Expenses	-	-	-	744	6,550	(5,806)
		Total	131,345	143,552	(12,207)	1,513,675	1,582,165	(68,490)
Key financial indicators		Comments 1 Purchased Service difference Program 200 Catapult Services, Fuel Ed 2 FY19 other Expenses = Food Service 3						
Current Ratio (Current Assets/Current Liabilities)	1.23							
Days cash on hand (Unrestricted Cash/ Expenses per day)	26.52	Budget Summary						
Lease Adjusted Debt Service Covera (Goal 1.1 or better)	0.52	YTD			FY19			
Projected EOY operating cash	91,011	Source:	Actual	Budget	Variance	Forecasted	Budget	Variance
Projected change in cash	(74,206)	ADM	188.817	210	-21.183	190	210	-20
Projected Debt Service Coverage	0.47	Local Funds	9,241	10,000	(759)	17,580	30,580	(13,000)
6) % Change ADM	-17%	State Funds	1,328,870	1,302,337	26,533	1,790,714	1,936,283	(145,569)
Upcoming Due Dates/Events		Federal Funds	195,636	188,202	7,434	322,632	322,632	-
1		Bond Interest and fees	134,275	134,275	-	268,993	268,993	-
2		Instruction	477,943	494,667	(16,724)	720,392	720,392	-
3		Support Students	229,518	221,160	8,358	306,890	306,890	-
		Support Staff	46,079	49,101	(3,022)	79,141	79,141	-
		Governing board	49,134	49,134	-	52,778	22,778	30,000
		Administration	176,510	179,747	(3,237)	236,631	236,631	-
		Business	85,873	84,569	1,304	112,759	112,759	-
		Maintenance & Op	152,991	155,332	(2,341)	201,414	201,414	-
		Non Instructional	-	-	-	-	-	-
		Capital	744	744	-	2,500	2,500	-
		Transportation	3,618	3,200	418	6,000	6,000	-
		Program 200 Services	130,221	72,815	57,407	144,104	144,104	-
		Classroom Site	26,011	26,000	11	101,317	101,317	-
		Total	20,830	29,797	(8,967)	(101,993)	86,576	(188,569)

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