



Arizona State Board for Charter Schools

Financial Performance Framework: “Intervention” Submission Checklist

Under the Board’s [Financial Performance Framework](#), a charter holder is assigned one of three summative financial performance ratings – “Good Standing,” “Adequate Standing,” or “Intervention.” A charter holder assigned a rating of “Intervention” must submit specific information to the Board regarding the charter holder’s financial performance. **Below please find a checklist developed by the Board for use by charter holders assigned an “Intervention” rating based on the fiscal year 2019 audit.** The submission requirements included on the checklist originate from Arizona Administrative Code (“A.A.C.”) R7-5-509 and R7-5-101.

INITIAL FINANCIAL RESPONSE	
X	CHARTER HOLDER’S ANNUAL FY 2020 BUDGET
X	CHARTER HOLDER’S BUDGET FOR EACH QUARTER IN FY 2020
X	SCHEDULE OF DEBT AND LEASE OBLIGATIONS AND THE CURRENT OUTSTANDING BALANCES FOR EACH
X	SUMMARY OF THE FACTORS THAT CAUSED OR CONTRIBUTED TO THE CHARTER HOLDER’S FY 2019 PERFORMANCE <small>FOR MORE INFORMATION, SEE APPENDIX A: RUBRIC FOR REVIEWING THE INITIAL FINANCIAL RESPONSE IN THE FINANCIAL INTERVENTION PROCESS GUIDE.</small>
X	SUMMARY OF THE SPECIFIC ACTIONS TAKEN OR BEING TAKEN TO IMPROVE THE CHARTER HOLDER’S FINANCIAL PERFORMANCE IN FY 2020 <small>FOR MORE INFORMATION, SEE APPENDIX A: RUBRIC FOR REVIEWING THE INITIAL FINANCIAL RESPONSE IN THE FINANCIAL INTERVENTION PROCESS GUIDE.</small>
X	QUARTERLY FINANCIAL REPORT FOR EACH QUARTER IN FY 2020 IDENTIFIED IN THE AUDIT LETTER SENT BY THE BOARD
X	EXCEPT FOR THE APPLICABLE QUARTERLY FINANCIAL REPORTS (SEE BELOW), ALL DOCUMENTS IDENTIFIED ABOVE FOR THE “INITIAL FINANCIAL RESPONSE” SHOULD BE SUBMITTED TO THE BOARD AS ONE PDF DOCUMENT, IF POSSIBLE. <input type="checkbox"/> IF UNABLE TO SUBMIT ONE PDF, CONVERT EACH WORD OR EXCEL DOCUMENT TO A PDF AND SUBMIT THE PDFS TO THE BOARD.
QUARTERLY FINANCIAL REPORTS	
QUARTER ENDING SEPTEMBER 30, 2019	
X	AN UNAUDITED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION) THAT IDENTIFIES THE CHARTER HOLDER’S RESULTS AT SEPTEMBER 30, 2019 (YEAR-TO-DATE) AND THE CHARTER HOLDER’S UNRESTRICTED AND RESTRICTED CASH BALANCES AT SEPTEMBER 30, 2019 <small>NOTE: MINIMALLY, THE CHARTER HOLDER’S RESTRICTED CASH BALANCE MUST INCLUDE THE CHARTER HOLDER’S UNSPENT CLASSROOM SITE FUND MONIES FROM FY 2020 (RECEIVED TO DATE) AND, IF APPLICABLE, FROM PRIOR FISCAL YEARS.</small>
X	AN UNAUDITED INCOME STATEMENT (STATEMENT OF ACTIVITIES) THAT IDENTIFIES THE CHARTER HOLDER’S RESULTS FOR THE PERIOD OF JULY 1, 2019 THROUGH SEPTEMBER 30, 2019

X	CHARTER HOLDER'S BUDGET FOR QUARTER ENDING SEPTEMBER 30, 2019 THAT INCLUDES ACTUAL RESULTS VERSUS BUDGETED RESULTS
X	CHARTER HOLDER'S CALCULATION OF ITS PERFORMANCE AS OF SEPTEMBER 30, 2019 ON THE FOLLOWING MEASURES: <input type="checkbox"/> DEFAULT Charter holders must report to the Board within 10 business days any default notice received from a lender/landlord [A.A.C. R7-5-501(C)]. <input type="checkbox"/> UNRESTRICTED DAYS LIQUIDITY (CALCULATION SHOWN) For calculation, use 92 days (instead of 365 days) in denominator. <input type="checkbox"/> ADJUSTED NET INCOME (CALCULATION SHOWN)
X	CHARTER HOLDER'S CALCULATION OF ITS CURRENT PERFORMANCE ON THE AVERAGE DAILY MEMBERSHIP MEASURE (CALCULATION SHOWN) <input type="checkbox"/> "REPORT DATE" OF FY 2020 ADMS46-1 REPORT USED IN THE CHARTER HOLDER'S CALCULATION HAS BEEN IDENTIFIED
X	ALL DOCUMENTS IDENTIFIED ABOVE FOR THE "QUARTER ENDING SEPTEMBER 30, 2019" SHOULD BE SUBMITTED TO THE BOARD AS ONE PDF DOCUMENT, IF POSSIBLE. <input type="checkbox"/> IF UNABLE TO SUBMIT ONE PDF, CONVERT EACH WORD OR EXCEL DOCUMENT TO A PDF AND SUBMIT THE PDFS TO THE BOARD.
QUARTER ENDING DECEMBER 31, 2019	
X	AN UNAUDITED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION) THAT IDENTIFIES THE CHARTER HOLDER'S RESULTS AT DECEMBER 31, 2019 (YEAR-TO-DATE) AND THE CHARTER HOLDER'S UNRESTRICTED AND RESTRICTED CASH BALANCES AT DECEMBER 31, 2019 <i>NOTE: MINIMALLY, THE CHARTER HOLDER'S RESTRICTED CASH BALANCE MUST INCLUDE THE CHARTER HOLDER'S UNSPENT CLASSROOM SITE FUND MONIES FROM FY 2020 (RECEIVED TO DATE) AND, IF APPLICABLE, FROM PRIOR FISCAL YEARS.</i>
X	AN UNAUDITED INCOME STATEMENT (STATEMENT OF ACTIVITIES) THAT IDENTIFIES THE CHARTER HOLDER'S RESULTS FOR THE PERIOD OF JULY 1, 2019 THROUGH DECEMBER 31, 2019
X	CHARTER HOLDER'S BUDGET FOR QUARTER ENDING DECEMBER 31, 2019 THAT INCLUDES ACTUAL RESULTS VERSUS BUDGETED RESULTS
X	CHARTER HOLDER'S CALCULATION OF ITS PERFORMANCE AS OF DECEMBER 31, 2019 ON THE FOLLOWING MEASURES: <input type="checkbox"/> DEFAULT Charter holders must report to the Board within 10 business days any default notice received from a lender/landlord [A.A.C. R7-5-501(C)]. <input type="checkbox"/> UNRESTRICTED DAYS LIQUIDITY (CALCULATION SHOWN) For calculation, use 184 days (instead of 365 days) in denominator. <input type="checkbox"/> ADJUSTED NET INCOME (CALCULATION SHOWN)
X	CHARTER HOLDER'S CALCULATION OF ITS CURRENT PERFORMANCE ON THE AVERAGE DAILY MEMBERSHIP MEASURE (CALCULATION SHOWN) <input type="checkbox"/> "REPORT DATE" OF FY 2020 ADMS46-1 REPORT USED IN THE CHARTER HOLDER'S CALCULATION HAS BEEN IDENTIFIED
X	ALL DOCUMENTS IDENTIFIED ABOVE FOR THE "QUARTER ENDING DECEMBER 31, 2019" SHOULD BE SUBMITTED TO THE BOARD AS ONE PDF DOCUMENT, IF POSSIBLE. <input type="checkbox"/> IF UNABLE TO SUBMIT ONE PDF, CONVERT EACH WORD OR EXCEL DOCUMENT TO A PDF AND SUBMIT THE PDFS TO THE BOARD.
QUARTER ENDING MARCH 31, 2020	
<input type="checkbox"/>	AN UNAUDITED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION) THAT IDENTIFIES THE CHARTER HOLDER'S RESULTS AT MARCH 31, 2020 (YEAR-TO-DATE) AND THE CHARTER HOLDER'S UNRESTRICTED AND RESTRICTED CASH BALANCES AT MARCH 31, 2020 <i>NOTE: MINIMALLY, THE CHARTER HOLDER'S RESTRICTED CASH BALANCE MUST INCLUDE THE CHARTER HOLDER'S UNSPENT CLASSROOM SITE FUND MONIES FROM FY 2020 (RECEIVED TO DATE) AND, IF APPLICABLE, FROM PRIOR FISCAL YEARS.</i>
<input type="checkbox"/>	AN UNAUDITED INCOME STATEMENT (STATEMENT OF ACTIVITIES) THAT IDENTIFIES THE CHARTER HOLDER'S RESULTS FOR THE PERIOD OF JULY 1, 2019 THROUGH MARCH 31, 2020
<input type="checkbox"/>	CHARTER HOLDER'S BUDGET FOR QUARTER ENDING MARCH 31, 2020 THAT INCLUDES ACTUAL RESULTS VERSUS BUDGETED RESULTS
<input type="checkbox"/>	CHARTER HOLDER'S CALCULATION OF ITS PERFORMANCE AS OF MARCH 31, 2020 ON THE FOLLOWING MEASURES:

	<input type="checkbox"/> DEFAULT Charter holders must report to the Board within 10 business days any default notice received from a lender/landlord [A.A.C. R7-5-501(C)]. <input type="checkbox"/> UNRESTRICTED DAYS LIQUIDITY (CALCULATION SHOWN) For calculation, use 274 days (instead of 365 days) in denominator. <input type="checkbox"/> ADJUSTED NET INCOME (CALCULATION SHOWN)
<input type="checkbox"/>	CHARTER HOLDER’S CALCULATION OF ITS CURRENT PERFORMANCE ON THE AVERAGE DAILY MEMBERSHIP MEASURE (CALCULATION SHOWN) <input type="checkbox"/> “REPORT DATE” OF FY 2020 ADMS46-1 REPORT USED IN THE CHARTER HOLDER’S CALCULATION HAS BEEN IDENTIFIED
<input type="checkbox"/>	ALL DOCUMENTS IDENTIFIED ABOVE FOR THE “QUARTER ENDING MARCH 31, 2020” SHOULD BE SUBMITTED TO THE BOARD AS ONE PDF DOCUMENT, IF POSSIBLE. <input type="checkbox"/> IF UNABLE TO SUBMIT ONE PDF, CONVERT EACH WORD OR EXCEL DOCUMENT TO A PDF AND SUBMIT THE PDFS TO THE BOARD.
QUARTER ENDING JUNE 30, 2020	
<input type="checkbox"/>	AN UNAUDITED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION) THAT IDENTIFIES THE CHARTER HOLDER’S RESULTS AT JUNE 30, 2020 (YEAR-TO-DATE) AND THE CHARTER HOLDER’S UNRESTRICTED AND RESTRICTED CASH BALANCES AT JUNE 30, 2020 <i>NOTE: MINIMALLY, THE CHARTER HOLDER’S RESTRICTED CASH BALANCE MUST INCLUDE THE CHARTER HOLDER’S UNSPENT CLASSROOM SITE FUND MONIES FROM FY 2020 (RECEIVED TO DATE) AND, IF APPLICABLE, FROM PRIOR FISCAL YEARS.</i>
<input type="checkbox"/>	AN UNAUDITED INCOME STATEMENT (STATEMENT OF ACTIVITIES) THAT IDENTIFIES THE CHARTER HOLDER’S RESULTS FOR THE PERIOD OF JULY 1, 2019 THROUGH JUNE 30, 2020
<input type="checkbox"/>	CHARTER HOLDER’S BUDGET FOR QUARTER ENDING JUNE 30, 2020 THAT INCLUDES ACTUAL RESULTS VERSUS BUDGETED RESULTS
<input type="checkbox"/>	CHARTER HOLDER’S CALCULATION OF ITS PERFORMANCE AS OF JUNE 30, 2020 ON THE FOLLOWING MEASURES: <input type="checkbox"/> GOING CONCERN <input type="checkbox"/> DEFAULT Charter holders must report to the Board within 10 business days any default notice received from a lender/landlord [A.A.C. R7-5-501(C)]. <input type="checkbox"/> UNRESTRICTED DAYS LIQUIDITY (CALCULATION SHOWN) For calculation, use 365 days in denominator. <input type="checkbox"/> ADJUSTED NET INCOME (CALCULATION SHOWN) <input type="checkbox"/> LEASE ADJUSTED DEBT SERVICE COVERAGE RATIO (CALCULATION SHOWN)
<input type="checkbox"/>	CHARTER HOLDER’S CALCULATION OF ITS CURRENT PERFORMANCE ON THE AVERAGE DAILY MEMBERSHIP MEASURE (CALCULATION SHOWN) <input type="checkbox"/> “REPORT DATE” OF FY 2020 ADMS46-1 REPORT USED IN THE CHARTER HOLDER’S CALCULATION HAS BEEN IDENTIFIED
<input type="checkbox"/>	ALL DOCUMENTS IDENTIFIED ABOVE FOR THE “QUARTER ENDING JUNE 30, 2020” SHOULD BE SUBMITTED TO THE BOARD AS ONE PDF DOCUMENT, IF POSSIBLE. <input type="checkbox"/> IF UNABLE TO SUBMIT ONE PDF, CONVERT EACH WORD OR EXCEL DOCUMENT TO A PDF AND SUBMIT THE PDFS TO THE BOARD.

CHARTER SCHOOL The Edge School, Inc
 Charter Name
Edge High School
 d.b.a. (as applicable)

COUNTY Pima CTDS NUMBER 108653000

FY 2020

STATE OF ARIZONA

CHARTER SCHOOL ANNUAL BUDGET

Adopted _____
 Version _____

BY THE GOVERNING BOARD

We hereby certify that the Budget for the School Year 2020 was
 Proposed June 27, 2019
 Adopted July 10, 2019
 Revised _____
 Date

_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
SIGNED	TITLE

1. TOTAL BUDGETED REVENUES FOR FISCAL YEAR 2019		\$	<u>2,310,806</u>
2. ESTIMATED REVENUES BY SOURCE FOR FISCAL YEAR 2020			
	Local	1000	\$ <u>30,580</u>
	Intermediate	2000	\$ _____
	State	3000	\$ <u>1,936,283</u>
	Federal	4000	\$ <u>322,632</u>
	TOTAL		\$ <u>2,289,495</u>

Charter School Contact Employee: Anne Ortiz
 Telephone: 520-881-1389 Email: anneo@edgehighschool.org

The FY 2020 budget file for the version described at left will be uploaded
 via the Common Logon on ADE's website by July 10, 2019
 Type the Date as MM/DD/YYYY

_____	_____
School Official Signature	School Official Signature
<u>Rob Pecharich</u>	<u>Anne Ortiz</u>
School Official (Typed Name)	School Official (Typed Name)

AVERAGE TEACHER SALARY (A.R.S. §15-189.05)

Check box if the school is new and will begin operations in FY 2020.

1. Average salary of all teachers employed in budget year 2020	\$	<u>44,267</u>
2. Average salary of all teachers employed in prior year 2019	\$	<u>41,404</u>
3. Increase in average teacher salary from the prior year 2019	\$	<u>2,863</u>
4. Percentage increase		<u>6.9%</u>

Comments on average salary calculation (optional):

5. Average salary of all teachers employed in FY 2018	\$	<u>37,642</u>
6. Total percentage increase in average teacher salary since FY 2018		<u>17.6%</u>

CHARTER SCHOOL The Edge School, Inc

COUNTY Pima

CTDS NUMBER 108653000

CHARTER CONTACT INFORMATION

Charter Representative
 Charter Representative
 Executive Assistant to Charter Representative
 Business Manager
 AzEDS/ADM Data Coordinator
 SPED Data Coordinator
 Governing Board Member
 Governing Board Member
 Governing Board Member
 Governing Board Member
 Governing Board Member
 Governing Board Member
 Governing Board Member
 Governing Board Member

Prefix	First Name	Last Name	Suffix	Email Address	Telephone Number
Mr.	Greg	Hart		gnhart@gmail.com	520-881-1389
Ms.	Anne	Ortiz		anneo@edgehighschool.org	520-881-1389
Ms.	Anne	Ortiz		anneo@edgehighschool.org	520-881-1389
Mr.	Daryl	Wieneke		darylw@edgehighschool.org	520-881-1389
Ms.	Nancy	Hojncki		hojo@edgehighschool.org	520-877-9179
Mr.	Greg	Hart		gnhart@gmail.com	520-881-1389
Ms.	Gloria	Proo		gloria.edu@gmail.com	520-881-1389
Ms.	Regina	Suitt		Suitt, Regina (rsuitt@pima.edu)	520-881-1389
Mr.	John	Garcia		johnqarc@umich.edu	520-881-1389
Mrs.	Brittany	Battle		Brittanybattle1313@yahoo.com	520-881-1389
Ms.	Claie	Scheuren		clairescheuren@gmail.com	520-881-1389
Ms.	Laura	Conover		laura@conoverlawpllc.com	520-881-1389

Select from dropdown

Student Information System (SIS) Vendor

Tyler Technologies (Schoolmaster)

Charter's website address

www.edgehighschool.org

EXPENSES	Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6600	Other 6800	Totals		% Increase/ Decrease
						Prior Year 2019	Budget Year 2020	
1000 Schoolwide Project								
100 Regular Education								
1000 Instruction	372,181	117,202	62,220	18,600	500	571,833	570,703	-0.2%
Support Services								
2100 Students	140,724	47,991	5,275	2,000	150	347,913	196,140	-43.6%
2200 Instruction	14,750	3,491	9,000	800	100	61,834	28,141	-54.5%
2300 General Administration	1,000	125	21,253	300	100	37,975	22,778	-40.0%
2400 School Administration	174,059	47,530	10,500	1,200	3,072	150,312	236,361	57.2%
2500 Central Services	66,200	19,207	22,744	750	3,858	110,327	112,759	2.2%
2600 Operation & Maintenance of Plant	2,000	400	152,214	32,000	100	185,298	186,714	0.8%
2900 Other Support Services						0	0	
3000 Operation of Noninstructional Services						58,162	0	-100.0%
4000 Facilities Acquisition & Construction						0	0	
5000 Debt Service					268,993	275,818	268,993	-2.5%
610 School-Sponsored Cocurricular Activities						0	0	
620 School-Sponsored Athletics	2,000	400	1,000	1,000		13,494	4,400	-67.4%
630, 700, 800, 900 Other Programs						0	0	
Subtotal (lines 1-14)	772,914	236,346	284,206	56,650	276,873	1,812,966	1,626,989	-10.3%
200 Special Education								
1000 Instruction	34,500	11,938	64,000			106,465	110,438	3.7%
Support Services								
2100 Students			4,000			6,000	4,000	-33.3%
2200 Instruction						500	0	-100.0%
2300 General Administration						0	0	
2400 School Administration						750	0	-100.0%
2500 Central Services						0	0	
2600 Operation & Maintenance of Plant						0	0	
2900 Other Support Services						0	0	
3000 Operation of Noninstructional Services						0	0	
4000 Facilities Acquisition & Construction						0	0	
5000 Debt Service						0	0	
Subtotal (lines 16-26)	34,500	11,938	68,000	0	0	113,715	114,438	0.6%
400 Pupil Transportation			6,000			6,000	6,000	0.0%
530 Dropout Prevention Programs						0	0	
540 Joint Career & Technical Ed. & Vocational Ed. Center						0	0	
550 K-3 Reading						0	0	
Subtotal (lines 15 and 27-31)	807,414	248,284	358,206	56,650	276,873	1,932,681	1,747,427	-9.6%
Classroom Site Projects (from page 3, line 40)	83,800	17,517	0	0		104,746	101,317	-3.3%
Instructional Improvement Project (from page 2, line 5)						10,219	10,219	0.0%
English Language Learner Project (from page 4, line 11)	0	0	0	0	0	0	0	
Compensatory Instruction Project (from page 4, line 22)	0	0	0	0	0	0	0	
Federal and State Projects (from page 2, line 32)						262,130	322,632	23.1%
Total (lines 32-37)	891,214	265,801	358,206	56,650	276,873	2,309,776	2,181,595	-5.5%

FEDERAL AND STATE PROJECTS

	Prior Year 2019	Budget Year 2020	
1100-1399 FEDERAL PROJECTS			
1. 1100-1130 ESEA Title I-Helping Disadvantaged Children	103,110	103,000	1.
2. 1140-1150 ESEA Title II-Prof. Dev. And Technology	5,000	6,866	2.
3. 1160 ESEA Title IV-21st Century Schools	10,000	10,000	3.
4. 1170-1180 ESEA Title V-Promote Informed Parent Choice	0		4.
5. 1190 ESEA Title III-Limited Eng. & Immigrant Students	0		5.
6. 1200 ESEA Title VII-Indian Education	0		6.
7. 1210 ESEA Title VI-Flexibility and Accountability	0		7.
8. 1220 IDEA, Part B	32,200	29,666	8.
9. 1230 Johnson-O'Malley	0		9.
10. 1240 Workforce Investment Act	0		10.
11. 1250 AEA-Adult Education	0		11.
12. 1260-1270 Vocational Education-Basic Grants	0		12.
13. 1280 ESEA Title X-Homeless Education	0		13.
14. 1290 Medicaid Reimbursement	0		14.
15. 1300 Charter School Implementation Proj. (Stimulus)	0		15.
16. 13__ Impact Aid	0		16.
17. 1310-1399 Other Federal Projects	111,820	173,100	17.
18. Total Federal Projects (lines 1-17)	262,130	322,632	18.
1400-1499 STATE PROJECTS			
19. 1400 Vocational Education	0		19.
20. 1410 Early Childhood Block Grant	0		20.
21. 1420 Extended School Year-Pupils with Disabilities	0		21.
22. 1425 Adult Basic Education	0		22.
23. 1430 Chemical Abuse Prevention Programs	0		23.
24. 1435 Academic Contests	0		24.
25. 1450 Gifted Education	0		25.
26. 1456 College Credit Exam Incentives	0		26.
27. 1457 Results-based Funding	0		27.
28. 1460 Environmental Special Plate	0		28.
29. 1465 Charter School Stimulus Fund	0		29.
30. 1470-1499 Other State Projects	0		30.
31. Total State Projects (lines 19-30)	0	0	31.
32. Total Federal and State Projects (lines 18 and 31)	262,130	322,632	32.

CAPITAL ACQUISITIONS

	Prior Year	Budget Year	
1. 0191 Land and Land Improvements	0		1.
2. 0192 Site Improvements	0		2.
3. 0194 Buildings and Building Improvements	3,500		3.
4. 0196 Equipment	7,000	2,500	4.
5. 0198 Construction in Progress	0		5.
6. Total Capital Acquisitions (lines 1-5)	10,500	2,500	6.
7. Total Capital Acquisitions, if any, budgeted on lines 1-5 above for the K-3 Reading Program	0	0	7.

SPECIAL EDUCATION PROGRAMS BY TYPE

	Program 200 Prior Year 2019	Program 200 Budget Year 2020	
1. Total All Disability Classifications	113,715	114,438	1.
2. Gifted Education	0		2.
3. ELL Incremental Costs	0		3.
4. ELL Compensatory Instruction	0		4.
5. Remedial Education	0		5.
6. Vocational and Technical Ed.	0		6.
7. Career Education	0		7.
8. Total (lines 1-7)	113,715	114,438	8.

INSTRUCTIONAL IMPROVEMENT PROJECT

Indicate amounts budgeted in Project 1020 for the following:

	Prior Year 2019	Budget Year 2020	
1. Teacher Compensation Increases	5,219	5,219	1.
2. Class Size Reduction	0		2.
3. Dropout Prevention Programs	5,000	5,000	3.
4. Instructional Improvement Programs	0		4.
5. Total Instructional Improvement (lines 1-4)	10,219	10,219	5.

**PROPOSED RATIOS FOR
SPECIAL EDUCATION**

Teacher-Pupil	1 to	30.0
Staff-Pupil	1 to	20.0

SELECTED EXPENSES BY TYPE

(Must be included on page 1)

Audit Services	9,700
Classroom Instruction	681,141

**STATE EQUALIZATION ASSISTANCE BUDGETED
FOR FOOD SERVICE EXPENSES**

Enter the amount of State Equalization Assistance budgeted for Food Service, Function 3100:

Expenses	Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6600	Totals		% Increase/ Decrease
					Prior Year 2019	Budget Year 2020	
Classroom Site Project 1011 - Base Salary							
100 Regular Education							
1000 Instruction	11,000	2,200			18,750	13,200	-29.6%
2100 Support Services - Students	2,000	400			3,236	2,400	-25.8%
2200 Support Services - Instruction					1,000	0	-100.0%
Program 100 Subtotal (lines 1-3)	13,000	2,600			22,986	15,600	-32.1%
200 Special Education							
1000 Instruction	1,800	360			1,400	2,160	54.3%
2100 Support Services - Students					0	0	
2200 Support Services - Instruction					0	0	
Program 200 Subtotal (lines 5-7)	1,800	360			1,400	2,160	54.3%
Other Programs (Specify)							
1000 Instruction					0	0	
2100 Support Services - Students					0	0	
2200 Support Services - Instruction					0	0	
Other Programs Subtotal (lines 9-11)	0	0			0	0	
Total Expenses (lines 4, 8, and 12)	14,800	2,960			24,386	17,760	-27.2%
Classroom Site Project 1012 - Performance Pay							
100 Regular Education							
1000 Instruction	22,000	4,400			19,942	26,400	32.4%
2100 Support Services - Students	4,000	800			5,361	4,800	-10.5%
2200 Support Services - Instruction					1,787	0	-100.0%
Program 100 Subtotal (lines 14-16)	26,000	5,200			27,090	31,200	15.2%
200 Special Education							
1000 Instruction	3,000	600			2,600	3,600	38.5%
2100 Support Services - Students					0	0	
2200 Support Services - Instruction					0	0	
Program 200 Subtotal (lines 18-20)	3,000	600			2,600	3,600	38.5%
Other Programs (Specify)							
1000 Instruction					0	0	
2100 Support Services - Students					0	0	
2200 Support Services - Instruction					0	0	
Other Programs Subtotal (lines 22-24)	0	0			0	0	
Total Expenses (lines 17, 21, and 25)	29,000	5,800			29,690	34,800	17.2%
Classroom Site Project 1013 - Other							
100 Regular Education							
1000 Instruction	30,000	6,757			37,590	36,757	-2.2%
2100 Support Services - Students	10,000	2,000			12,580	12,000	-4.6%
2200 Support Services - Instruction					220	0	-100.0%
Program 100 Subtotal (lines 27-29)	40,000	8,757	0	0	50,390	48,757	-3.2%
200 Special Education							
1000 Instruction					280	0	-100.0%
2100 Support Services - Students					0	0	
2200 Support Services - Instruction					0	0	
Program 200 Subtotal (lines 31-33)	0	0	0	0	280	0	-100.0%
530 Dropout Prevention Programs							
1000 Instruction					0	0	
Other Programs (Specify)							
1000 Instruction					0	0	
2100, 2200 Support Services - Students/Instruction					0	0	
Other Programs Subtotal (lines 36-37)	0	0	0	0	0	0	
Total Expenses (lines 30, 34, 35, and 38)	40,000	8,757	0	0	50,670	48,757	-3.8%
Total Classroom Site Projects (lines 13, 26, and 39)	83,800	17,517	0	0	104,746	101,317	-3.3%

Expenses	Number of Personnel		Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6600	Other 6800	Totals		% Increase/ Decrease
	Prior Year	Budget Year						Prior Year 2019	Budget Year 2020	
English Language Learner Project - 1071										
260 Special Education-ELL Incremental Costs										
1000 Instruction	1.	0.00						0	0	1.
Support Services										
2100 Students	2.	0.00						0	0	2.
2200 Instruction	3.	0.00						0	0	3.
2300 General Administration	4.	0.00						0	0	4.
2400 School Administration	5.	0.00						0	0	5.
2500 Central Services	6.	0.00						0	0	6.
2600 Operation & Maintenance of Plant	7.	0.00						0	0	7.
2900 Other Support Services	8.	0.00						0	0	8.
Program 260 Subtotal (lines 1-8)	9.	0.00	0.00	0	0	0	0	0	0	9.
430 Pupil Transportation-ELL Incremental Costs										
Support Services										
2700 Student Transportation	10.	0.00						0	0	10.
Total Expenses (lines 9 and 10)	11.	0.00	0.00	0	0	0	0	0	0	11.

Expenses	Number of Personnel		Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6600	Other 6800	Totals		% Increase/ Decrease
	Prior Year	Budget Year						Prior Year 2019	Budget Year 2020	
Compensatory Instruction Project - 1072										
265 Special Education-ELL Compensatory Instruction										
1000 Instruction	12.	0.00						0	0	12.
Support Services										
2100 Students	13.	0.00						0	0	13.
2200 Instruction	14.	0.00						0	0	14.
2300 General Administration	15.	0.00						0	0	15.
2400 School Administration	16.	0.00						0	0	16.
2500 Central Services	17.	0.00						0	0	17.
2600 Operation & Maintenance of Plant	18.	0.00						0	0	18.
2900 Other Support Services	19.	0.00						0	0	19.
Program 265 Subtotal (lines 12-19)	20.	0.00	0.00	0	0	0	0	0	0	20.
435 Pupil Transportation-ELL Compensatory Instruction										
Support Services										
2700 Student Transportation	21.	0.00						0	0	21.
Total Expenses (lines 20 and 21)	22.	0.00	0.00	0	0	0	0	0	0	22.

FY 2020 SUMMARY OF CHARTER SCHOOL PROPOSED BUDGET

CTDS Number 108653000

1000 SCHOOLWIDE PROJECT	Totals		% Increase/Decrease
	Prior Year 2019	Budget Year 2020	
100 Regular Education			
1000 Instruction	571,833	570,703	-0.2%
Support Services			
2100 Students	347,913	196,140	-43.6%
2200 Instruction	61,834	28,141	-54.5%
2300 General Administration	37,975	22,778	-40.0%
2400 School Administration	150,312	236,361	57.2%
2500 Central Services	110,327	112,759	2.2%
2600 Operation & Maintenance of Plant	185,298	186,714	0.8%
2900 Other Support Services	0	0	
3000 Operation of Noninstructional Services	58,162	0	-100.0%
4000 Facilities Acquisition & Construction	0	0	
5000 Debt Service	275,818	268,993	-2.5%
610 School-Sponsored Cocurricular Activities	0	0	
620 School-Sponsored Athletics	13,494	4,400	-67.4%
630, 700, 800, 900 Other Programs	0	0	
Regular Education Subtotal	1,812,966	1,626,989	-10.3%
200 Special Education			
1000 Instruction	106,465	110,438	3.7%
Support Services			
2100 Students	6,000	4,000	-33.3%
2200 Instruction	500	0	-100.0%
2300 General Administration	0	0	
2400 School Administration	750	0	-100.0%
2500 Central Services	0	0	
2600 Operation & Maintenance of Plant	0	0	
2900 Other Support Services	0	0	
3000 Operation of Noninstructional Services	0	0	
4000 Facilities Acquisition & Construction	0	0	
5000 Debt Service	0	0	
Special Education Subtotal	113,715	114,438	0.6%
400 Pupil Transportation	6,000	6,000	0.0%
530 Dropout Prevention Programs	0	0	
540 Joint Career & Tech. Ed. & Voc. Ed. Center	0	0	
550 K-3 Reading	0	0	
Total	1,932,681	1,747,427	-9.6%

The budget of The Edge School, Inc (d.b.a. Edge High School) for fiscal year 2020 was officially proposed by the Governing Board on June 27, 2019. The complete budget may be reviewed by contacting Anne Ortiz at 5208811389 or anneo@edgehighschool.org.

SPECIAL EDUCATION PROGRAMS	Totals		% Increase/Decrease
	Prior Year 2019	Budget Year 2020	
Total All Disability Classifications	113,715	114,438	0.6%
Gifted Education	0	0	
ELL Incremental Costs	0	0	
ELL Compensatory Instruction	0	0	
Remedial Education	0	0	
Vocational and Technical Ed.	0	0	
Career Education	0	0	
Total	113,715	114,438	0.6%

EXPENSES BY PROJECT			
	Totals		% Increase/Decrease
	Prior Year 2019	Budget Year 2020	
Schoolwide	1,932,681	1,747,427	-9.6%
Classroom Site Projects	104,746	101,317	-3.3%
Instructional Improvement	10,219	10,219	0.0%
English Language Learner	0	0	
ELL Compensatory Instruction	0	0	
Federal Projects	262,130	322,632	23.1%
State Projects	0	0	
Capital Acquisitions	10,500	2,500	-76.2%
Total Expenses	2,320,276	2,184,095	-5.9%

AVERAGE TEACHER SALARY	
Average salary of all teachers employed in the budget year 2020	44,267
Average salary of all teachers employed in the prior year 2019	41,404
Increase in average teacher salary from the prior year 2019	2,863
Percentage increase	6.9%
Comments on average salary calculation (optional):	
Average salary of all teachers employed in FY 2018	37,642
Total percentage increase in average teacher salary since FY 2018	17.6%

BASE SUPPORT LEVEL WEIGHTS (GROUP A WEIGHTS) [A.R.S. §§15-943 and 15-185]

Please **uncheck** each box that **does not** apply. Unchecking a box indicates the criteria does not apply to the charter school. If all boxes are unchecked, the small school weight adjustment does not apply to the school. Charter schools not sponsored by the Arizona State Board for Charter Schools should contact ADE's School Finance payment team by email at SFPaymentTeam@azed.gov

- The organizational structure or management agreement of your charter holder requires your charter holder or charter school to contract with a specific management company.
- The governing body of your charter holder has identical membership to another charter holder in this state.
- Your charter holder is a subsidiary of a corporation that has other subsidiaries that are charter holders in this state.
- Your charter holder holds more than one charter in this state.

Individual Charter School Counts

Enter total student counts for the charter school for PSD, K-8, and 9-12 students. Student count must be estimated student counts based on actual registration of students. Actual registration of PSD and kindergarten students should be divided by 2 to get estimated student counts for kindergarten. After the 100th day in session, the ADE FY 2020 ADM20 - Summary Adjusted ADM Report for the 100th day should be used, available via ADE Connect, AZEDS Portal. Schools approved to provide 200 days of instruction will adjust their FY 2021 budget for discrepancies between the FY 2020 100th-day and 200th-day student counts. (The Total K-UE report is used for K-8 and/or 9-12)

PSD-12 STUDENT COUNT	PSD	K-8	9-12
Non-AOI Student Count			210,000
Full-time AOI Student Count	+		+
Part-time AOI Student Count	+		+
Total Student Count	= 0.000	= 0.000	= 210,000

Charter Holder Total Charter School Counts (complete only if one or more criteria above are checked)

Enter total student counts for PSD, K-8, and 9-12 students for all affiliated charter schools of the charter holder. This table must be completed unless all boxes have been unchecked to indicate that the charter holder has no affiliated charter schools.

PSD-12 STUDENT COUNT	PSD	K-8	9-12
Non-AOI Student Count			
Full-time AOI Student Count	+		+
Part-time AOI Student Count	+		+
Total Student Count	= 0.000	= 0.000	= 0.000

SUPPORT LEVEL WEIGHTS (GROUP B WEIGHTS) [A.R.S. §§15-943, 15-185 & 15-808]

Student Count Add-ons

Before the 100th day in session, schools may use estimated student counts based on actual registration of students to determine the Add-On weighted counts or counts may be left blank. After the 100th day in session for all schools, the student counts to determine the Add-On weighted counts should be obtained from the following ADE reports:

K-3 and K-3 Reading: ADM20—Summary Adjusted ADM Report

ELL: English Learners (ELL) Students Served in Programs Under A.R.S. §15-754, ELL20—English Language Learner Average Daily Membership Summary Report

Children with Disabilities: SPED20—Special Education Average Daily Membership Summary Report

	Non-AOI Student Count	AOI Full-Time Student Count	AOI Part-Time Student Count
1. K-3 Reading			
2. K-3			
3. English Learners (ELL)			
4. Hearing Impairment (HI)			
5. MD-R, A-R, and SID-R (1)			
6. MD-SC, A-SC, and SID-SC (2)			
7. Multiple Disabilities Severe Sensory Impairment			
8. Orthopedic Impairment (Resource)			
9. Orthopedic Impairment (Self Contained)			
10. Preschool-Severe Delay (P-SD)			
11. DD, ED, MIID, SLD, SLI, and OHI (3)	40,000		
12. Emotional Disability (Private)			
13. Moderate Intellectual Disability (MOID)			
14. Visual Impairment (VI)			
15. Total Weighted Student Count (lines 1 through 14)	40,000	0,000	0,000

NOTES:

- (1) MD-R (Multiple Disabilities-Resource), A-R (Autism-Resource), and SID-R (Severe Intellectual Disability-Resource)
- (2) MD-SC (Multiple Disabilities-Self-Contained), A-SC (Autism-Self-Contained), and SID-SC (Severe Intellectual Disability-Self-Contained)
- (3) DD (Developmental Delay for children in kindergarten through age 10), ED (Emotional Disabilities), MIID (Mild Intellectual Disability), SLD (Specific Learning Disability), SLI (Speech/Language Impairment), and OHI (Other Health Impairments)

BASE SUPPORT LEVEL ADJUSTMENTS [A.R.S. §§15-943 & 15-185]

1. Check box if the school has been approved to provide 200 days of instruction by ADE.

A.R.S. §15-902.04 allows schools that provide 200 days of instruction to increase the base level amount by 5%. In order to be eligible for this increase in funding, the school must be approved for 200 days of instruction by ADE and its sponsor. Schools must receive approval from ADE for FY 2020 prior to June 1, 2019. Please contact ADE's School Finance account analyst team by email with questions concerning 200 days of instruction at SFAAnalystTeam@azed.gov

2. Decrease for Federal and State Monies Received for M&O Purposes

\$ _____

Enter the amount received from federal or state agencies for basic maintenance and operation of the school (except for ESEA Title VIII). Do not include federal or state grants that are received for a specific purpose. (A.R.S. §15-185)

In accordance with A.R.S. §15-185(P)(1), the Auditor General has determined that the following federal monies meet the definition of "monies intended for the basic maintenance and operations of the school" (as referred to in that subsection), that must be used to reduce the base support level and state equalization assistance, as directed by A.R.S. §15-185(D). This list is not necessarily all-inclusive. The Auditor General may determine in the future that other federal or state grants meet the definition of "monies intended for the basic maintenance and operations of the school."

1. Indian School Equalization Program entitlements received for:
 - Instructional Costs (Basic Program, Gifted & Talented Programs, and Small School Adjustment)
 - Bilingual Instruction Costs (Supplemental Programs—Bilingual Program)
 - Exceptional Child Education Costs (Exceptional Child Programs)
 - Student Transportation Fund Costs
 - School Board Training Fund Costs (School Board Supplement)
 Indian School Equalization Program entitlements received for Boarding Costs, Dormitory Costs, Intense Residential Guidance Costs, and Pre-kindergarten Costs would not be subject to the reduction.
2. Administrative Cost Grant entitlements received.

3. FY 2018 Non-Federal Audit Service Actual Expense

\$ 9,400.00

Schools must include audit costs for FY 2020 under "Selected Expenses By Type" on Budget page 2 to receive this increase. Enter the amount expended for audit services in FY 2018 from non-federal monies to obtain the allowable increase in BSL for the budget year. Do not include the costs of consulting or other nonaudit services paid to audit firms (e.g., application fees paid for submission of school's reports to ASBO and GFOA for certification or for the preparation of the Meritorious Budget Award application to ASBO). A.R.S. §15-914(F) allows schools to increase their base support levels if audit costs will be incurred for the budget year.

4. FY 2018 Federal Audit Service Actual Expense

\$ _____

Enter the amount expended for audit services in FY 2018 from federal monies. Do not include the costs of consulting or other nonaudit services paid to audit firms (e.g., application fees paid for submission of school's reports to ASBO and GFOA for certification or for the preparation of the Meritorious Budget Award application to ASBO).

INCREASE FOR ALLOCATION OF ADDITIONAL FUNDING [2016 Prop 123 & Laws 2015, 1st S.S., Ch.1, §6]

1. School's Percent of Statewide Weighted Student Count

0.0002

Enter the school's percentage of statewide weighted student count as reported on page 1 of its most recent Classroom Site Project Detail Report. Classroom Site Project Detail Reports can be accessed at <http://apps.azed.gov/SchoolFinanceReports/Reports>. Amounts should be entered as a decimal. For example 0.0601% should be entered as 0.000601.

BASE SUPPORT LEVEL WEIGHTS CALCULATION [A.R.S. §§15-943 and 15-185]

Table 1 - Individual Charter School Counts

SUPPORT LEVEL WEIGHTS TO BE USED FOR:	K-8	9-12
Student Count 0.001-99.999 Support Level Weight	1.399	1.559
Student Count 100.000-499.999		
Student Count Constant	500.000	500.000
Student Count	- 0	- 210
Difference	= 0.000	= 290.000
Weight Adjustment Factor	x 0.0003	x 0.0004
Support Level Weight Increase	= 0	= 0.116
Support Level Weight Constant	+ 1.278	+ 1.398
Support Level Weight	= 0	= 1.514
Student Count 500.000-599.999		
Student Count Constant	600.000	600.000
Student Count	- 0	- 0
Difference	= 0.000	= 0.000
Weight Adjustment Factor	x 0.0012	x 0.0013
Support Level Weight Increase	= 0	= 0
Support Level Weight Constant	+ 1.158	+ 1.268
Support Level Weight	= 0	= 0
Student Count 600.000 or More Support Level Weight	1.158	1.268

Table 2 - Charter Holder Total Charter School Counts (only calculated if one or more criteria are checked on the Data Entry Tab)

SUPPORT LEVEL WEIGHTS TO BE USED FOR:	K-8	9-12
Student Count 0.001-99.999 Support Level Weight	1.399	1.559
Student Count 100.000-499.999		
Student Count Constant	500.000	500.000
Student Count	- 0	- 0
Difference	= 0.000	= 0.000
Weight Adjustment Factor	x 0.0003	x 0.0004
Support Level Weight Increase	= 0	= 0
Support Level Weight Constant	+ 1.278	+ 1.398
Support Level Weight	= 0	= 0
Student Count 500.000-599.999		
Student Count Constant	600.000	600.000
Student Count	- 0	- 0
Difference	= 0.000	= 0.000
Weight Adjustment Factor	x 0.0012	x 0.0013
Support Level Weight Increase	= 0	= 0
Support Level Weight Constant	+ 1.158	+ 1.268
Support Level Weight	= 0	= 0
Student Count 600.000 or More Support Level Weight	1.158	1.268

Support Level Difference Used to Calculate Small School Weight Adjustment

1. Support Level Weight from Table 1	0	1.514
2. Support Level Weight from Table 2 (based on small school weight eligibility)	0	0
3. Difference in Support Level Weight	0.000	0.000

Small School Weight Adjustment (Shown on CHAR 64-1)

	K-8	9-12
1. Non-AOI Student Count	0.000	210.000
2. FT AOI Student Count, funded at 95% (A.R.S. §15-808(F)(1))	0.000	0.000
3. PT AOI Student Count, funded at 85% (A.R.S. §15-808(F)(1))	0.000	0.000
4. Total Unweighted Student Count	0.000	210.000
5. Difference in Support Level Weight	0.000	0.000
6. Difference in Group A Weighted Student Count for Small School Weight Adjustment	0.000	0.000
7. Adjusted Base Level Amount (A.R.S. §15-901, as amended by Laws 2019, Ch. 265, §7)	\$ 4,150.43	\$ 4,150.43
8. Reduction to Base Level Amount Provided by Small School Weight (A.R.S. §15-185)	\$ 0.00	\$ 0.00
9. Total K-8 and 9-12 Reduction to Base Support Level for Small School Weight Adjustment		\$ 0.00

Base Support Level amounts from Total K-3 and Total K-3 Reading Weighted Student Counts

A.R.S. §15-211 requires schools to submit a plan to ADE by October 1 for improving the reading proficiency of its pupils in Kindergarten programs and Grades 1-3. The plan must include a budget for spending monies from both the K-3 and K-3 Reading support level weights. Schools must use monies generated by the K-3 Reading weight only on instructional purposes intended to improve reading proficiency for pupils in Kindergarten through 3rd grade with particular emphasis on pupils in Kindergarten through 2nd grade. The K-3 Reading weight will only be included in the charter's CHAR 55-1 after the school's K-3 Reading Program Plan is approved by the State Board of Education. Contact ADE's Move on When Reading program area with questions at <http://www.azed.gov/mowr/>

Total Weighted Student Count		
	K-3	K-3 Reading
Non-AOI	0.000	0.000
AOI FT*	0.000	0.000
AOI PT*	0.000	0.000
Total	0.000	0.000

K-3	\$ 0.00
K-3 Reading	\$ 0.00

*AOI counts shown reflect applicable full-time or part-time funding ratio.

CHARTER ADDITIONAL ASSISTANCE [A.R.S. §15-185(B)(4), as amended by Laws 2019, Ch. 265, §3]

Laws 2019, Ch. 265, §21 requires ADE to reduce charter additional assistance for all charter schools for FY 2020. For budget adoption, the reduction is estimated by reducing the CAA on line 1 by 1.8%. The actual amount will vary and ADE will notify schools of the final amounts.

	K-8	9-12
1. Charter Additional Assistance (From CHAR55 tab)	\$ 0.00	\$ 451,111.50
2. Adjustment to Charter Additional Assistance (Shown on CHAR 64-1)	\$ 0.00	\$ 8,120.01

INCREASE FOR ALLOCATION OF ADDITIONAL FUNDING [2016 Prop 123 & Laws 2015, 1st S.S., Ch.1, §6]

2016 Prop 123 and Laws 2015, 1st S.S., Ch.1, §6, provides total additional funding of \$50,000,000 to districts and charter schools on a pro rata basis. The estimated increase in additional funding is provided below. However, actual amounts will vary and ADE will notify schools of the final amounts. Schools should include these monies in their Schoolwide Project Budget. These monies may be expended for any allowable school purpose.

1. Estimated Allocation of Additional Prop 123 Funding	\$ 10,000.00
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ADJUSTED EQUALIZATION ASSISTANCE BASE (Shown on CHAR 64-1)

1. Equalization Base/Assistance (From CHAR55 tab)	\$ 1,780,597.27
2. Total K-8 and 9-12 Reduction to Base Support Level for Small School Weight Adjustment	\$ 0.00
3. Total	\$ 1,780,597.27

**Basic Calculations For Equalization Assistance
For Charter Schools
FY 2019-20**

Non-AOI Student Counts	PSD	K-8	9-12	Total
FY 2019-20 Estimated Student Count	0.000	0.000	210.000	210.000

Weighted Student Counts	Student Count		Support Level Weight		Weighted Student Count
PSD	0.000	x	1.450	=	0.000
K-8	0.000	x	0.000	=	0.000
9-12	210.000	x	1.514	=	317.940
SubTotal	210.000				317.940

Add-Ons	Estimated 40th Day FY 2019-20 ADM		Support Level Weight		Total Student Count Add-On
K-3 Reading	0.000	x	0.040	=	0.000
K-3	0.000	x	0.060	=	0.000
ELL	0.000	x	0.115	=	0.000
HI	0.000	x	4.771	=	0.000
MD-R, A-R, SID-R	0.000	x	6.024	=	0.000
MD-SC, A-SC, SID-SC	0.000	x	5.833	=	0.000
MDSSI	0.000	x	7.947	=	0.000
OI R	0.000	x	3.158	=	0.000
OI SC	0.000	x	6.773	=	0.000
P-SD	0.000	x	3.595	=	0.000
DD, ED, MIID, SLD, SLI, OHI	40.000	x	0.003	=	0.120
EDP	0.000	x	4.822	=	0.000
MOID	0.000	x	4.421	=	0.000
VI	0.000	x	4.806	=	0.000
Total Weighted Add-On Count					0.120

**Basic Calculations For Equalization Assistance
For Charter Schools
FY 2019-20**

<u>AOI Full Time Student Counts</u>	<u>K-8</u>	<u>9-12</u>	<u>Total</u>
FY 2019-20 Estimated Student Count	0.000	0.000	0.000

<u>Weighted Student Counts</u>	<u>Student Count</u>		<u>Support Level Weight</u>	=	<u>Weighted Student Count</u>
K-8	0.000	x	0.000	=	0.000
9-12	0.000	x	1.514	=	0.000
SubTotal	0.000				0.000

<u>Add-Ons</u>	<u>Estimated 40th Day FY 2019-20 ADM</u>		<u>Support Level Weight</u>	=	<u>Total Student Count Add-On</u>
K-3 Reading	0.000	x	0.040	=	0.000
K-3	0.000	x	0.060	=	0.000
ELL	0.000	x	0.115	=	0.000
HI	0.000	x	4.771	=	0.000
MD-R, A-R, SID-R	0.000	x	6.024	=	0.000
MD-SC, A-SC, SID-SC	0.000	x	5.833	=	0.000
MDSSI	0.000	x	7.947	=	0.000
OI R	0.000	x	3.158	=	0.000
OI SC	0.000	x	6.773	=	0.000
DD, ED, MIID, SLD, SLI, OHI	0.000	x	0.003	=	0.000
EDP	0.000	x	4.822	=	0.000
MOID	0.000	x	4.421	=	0.000
VI	0.000	x	4.806	=	0.000
Total Weighted Add-On Count					0.000

**Basic Calculations For Equalization Assistance
For Charter Schools
FY 2019-20**

<u>AOI Part Time Student Counts</u>	<u>K-8</u>	<u>9-12</u>	<u>Total</u>
FY2019-20 Estimated Student Count	0.000	0.000	0.000

<u>Weighted Student Counts</u>	<u>Student Count</u>		<u>Support Level Weight</u>	=	<u>Weighted Student Count</u>
K-8	0.000	x	0.000	=	0.000
9-12	0.000	x	1.514	=	0.000
SubTotal	0.000				0.000

<u>Add-Ons</u>	<u>Estimated 40th Day FY 2019-20 ADM</u>		<u>Support Level Weight</u>	=	<u>Total Student Count Add-On</u>
K-3 Reading	0.000	x	0.040	=	0.000
K-3	0.000	x	0.060	=	0.000
ELL	0.000	x	0.115	=	0.000
HI	0.000	x	4.771	=	0.000
MD-R, A-R, SID-R	0.000	x	6.024	=	0.000
MD-SC, A-SC, SID-SC	0.000	x	5.833	=	0.000
MDSSI	0.000	x	7.947	=	0.000
OI R	0.000	x	3.158	=	0.000
OI SC	0.000	x	6.773	=	0.000
DD, ED, MIID, SLD, SLI, OHI	0.000	x	0.003	=	0.000
EDP	0.000	x	4.822	=	0.000
MOID	0.000	x	4.421	=	0.000
VI	0.000	x	4.806	=	0.000
Total Weighted Add-On Count					0.000

**Basic Calculations For Equalization Assistance
For Charter Schools
FY 2019-20**

<u>Student Counts</u>	<u>Weighted Student</u>		<u>Weighted Add-On</u>			<u>Total</u>
Non-AOI Student Counts	317.940	+	0.120		=	318.060
AOI Full Time Student Counts	0.000	+	0.000	x	0.95	0.000
AOI Part Time Student Counts	0.000	+	0.000	x	0.85	0.000
						<u>318.060</u>
<u>Base Support Level</u>			<u>Base Support Level Adjustments</u>			
Total Weighted Student Count	318.060		Audit Service Expense			\$9,400.00
Base Level Amount	\$4,150.43					
Base Support Level	<u>\$1,320,085.77</u>					<u>\$9,400.00</u>
Base Support Level Adjustments	\$9,400.00					
Adjusted Base Support Level	<u>\$1,329,485.77</u>					
<u>Additional Assistance</u>		<u>PSD</u>	<u>K-8</u>	<u>9-12</u>		
Student Count	0.000	0.000	0.000	210.000		
Additional Assistance Per Student	\$1,843.14	\$1,843.14	\$1,843.14	\$2,148.15		
Additional Assistance	\$0.00	\$0.00	\$0.00	\$451,111.50		
Total Additional Assistance	<u>\$451,111.50</u>					
<u>Equalization Assistance</u>						
Adjusted Base Support Level	\$1,329,485.77					
Total Additional Assistance	\$451,111.50					
Equalization Base/Assistance	<u>\$1,780,597.27</u>					

*Note: This amount does not reflect any reduction to the base support level for small school weight adjustment. See the [Calculations](#) tab and the CHAR 64-1.

THE EDGE SCHOOL, INC.
Profit & Loss Budget vs. Actual

July 2019 through June 2020

	<u>Jul - Sep 19</u>	<u>Oct - Dec 19</u>	<u>Jan - Mar 20</u>	<u>Apr - Jun 20</u>	<u>Jul '19 - Jun 20</u>
	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>
Ordinary Income/Expense					
Income					
1500 - Earnings on Investments	204.00	204.00	204.00	188.00	800.00
1700 - Local Revenue					
1700-A - Tax Credit - Undesignated	255.00	4,170.00	5,170.00	2,405.00	12,000.00
Total 1700 - Local Revenue	255.00	4,170.00	5,170.00	2,405.00	12,000.00
1705 - Rental Revenue	0.00	0.00	0.00	8,780.00	8,780.00
1900* - Miscellaneous					
1900-A - GIFTS & DONATIONS	0.00	1,000.00	4,000.00	1,000.00	6,000.00
1910 - School Fees	200.00	200.00	300.00	300.00	1,000.00
1920 - Summer School	0.00	0.00	0.00	2,000.00	2,000.00
Total 1900* - Miscellaneous	200.00	1,200.00	4,300.00	3,300.00	9,000.00
3000* - State Revenue					
Prop 123	0.00	5,000.00	0.00	5,000.00	10,000.00
State Tutoring	0.00	0.00			0.00
State Equalization Assistance	296,766.00	445,149.00	445,149.00	593,532.00	1,780,596.00
3800 - Instructional Improvement Fund	0.00	0.00	4,000.00	4,000.00	8,000.00
3900 - Prop 301	34,413.00	34,413.00	34,413.00	34,413.00	137,652.00
Total 3000* - State Revenue	331,179.00	484,562.00	483,562.00	636,945.00	1,936,248.00
4500 - Federal Revenue					
CSI	15,000.00	50,000.00	40,000.00	53,400.00	158,400.00
Title IVA	2,500.00	2,500.00	2,500.00	2,500.00	10,000.00
NSLP	0.00	0.00			0.00
E-Rate	3,675.00	3,675.00	3,675.00	3,675.00	14,700.00
IDEA Basic	4,000.00	12,000.00	12,000.00	1,966.00	29,966.00
Title I	0.00	0.00			0.00
Title II- Improve teach Quality	0.00	3,400.00	0.00	3,486.00	6,886.00
Total 4500 - Federal Revenue	25,175.00	71,575.00	58,175.00	65,027.00	219,952.00
Total Income	357,013.00	561,711.00	551,411.00	716,645.00	2,186,780.00
Gross Profit	357,013.00	561,711.00	551,411.00	716,645.00	2,186,780.00

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	<u>Jul - Sep 19</u>	<u>Oct - Dec 19</u>	<u>Jan - Mar 20</u>	<u>Apr - Jun 20</u>	<u>Jul '19 - Jun 20</u>
	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>
Expense					
Bond Interest	0.00	0.00	121,550.00	134,550.00	256,100.00
Bonds Administrative Fees	9,000.00	0.00	3,500.00	0.00	12,500.00
100 - Regular Education					
1001 - Instruction					
1106100 - 6100 Salaries					
1106120 - 6120 Teachers Salaries	67,376.00	101,064.00	119,258.00	130,258.00	417,956.00
1106121 - 6121 Elective Teacher	3,055.00	6,165.00	7,210.00	4,110.00	20,540.00
1106122 - 6122 - Tutor	0.00	0.00			0.00
1106124 - 6124 Classroom Aides	4,800.00	7,200.00	7,200.00	4,800.00	24,000.00
1106129 - 6129 Substitutes	800.00	2,100.00	2,100.00	1,000.00	6,000.00
1106100 - 6100 Salaries - Other	0.00	0.00			0.00
Total 1106100 - 6100 Salaries	<u>76,031.00</u>	<u>116,529.00</u>	<u>135,768.00</u>	<u>140,168.00</u>	<u>468,496.00</u>
1106209 - 6209 - Employee Benefits	27,000.00	33,000.00	33,000.00	33,000.00	126,000.00
1106300 - 6300 Purchased service					
6326 Contracted Teaching Staff	3,000.00	5,200.00	4,900.00	2,620.00	15,720.00
6329 Misc. Purchased Services	<u>36,500.00</u>	<u>1,000.00</u>	<u>8,000.00</u>	<u>1,000.00</u>	<u>46,500.00</u>
Total 1106300 - 6300 Purchased service	<u>39,500.00</u>	<u>6,200.00</u>	<u>12,900.00</u>	<u>3,620.00</u>	<u>62,220.00</u>
1106600 - 6600 Supplies					
6610 - Supplies-Instruction	2,000.00	3,000.00	3,000.00	3,000.00	11,000.00
6642 Textbooks	600.00	0.00			600.00
6644 - Software					
6650 - Technology Supplies	7,000.00	0.00			7,000.00
1106600 - 6600 Supplies - Other	0.00	0.00			0.00
Total 1106600 - 6600 Supplies	<u>9,600.00</u>	<u>3,000.00</u>	<u>3,000.00</u>	<u>3,000.00</u>	<u>18,600.00</u>
1106800 - 6800 Other Expenses					
6810 - Dues & fees	<u>150.00</u>	<u>150.00</u>	<u>150.00</u>	<u>50.00</u>	<u>500.00</u>
Total 1106800 - 6800 Other Expenses	<u>150.00</u>	<u>150.00</u>	<u>150.00</u>	<u>50.00</u>	<u>500.00</u>
Total 1001 - Instruction	<u>152,281.00</u>	<u>158,879.00</u>	<u>184,818.00</u>	<u>179,838.00</u>	<u>675,816.00</u>

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	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>
2101 - Support Services Student					
1216100 - 6100 Salaries					
1216106 - Technology Associate					
1216132 - Registrar	12,228.00	12,228.00	14,266.00	14,266.00	52,988.00
1216133 - Dean of Students/Site Coord	38,431.00	45,126.00	52,397.00	55,147.00	191,101.00
1216136 - 6136 Business Associate	9,078.00	9,078.00	10,591.00	10,591.00	39,338.00
1216100 - 6100 Salaries - Other	0.00	0.00			0.00
Total 1216100 - 6100 Salaries	<u>59,737.00</u>	<u>66,432.00</u>	<u>77,254.00</u>	<u>80,004.00</u>	<u>283,427.00</u>
1216209 - 6209 Employee Benefits	14,030.00	19,545.00	19,545.00	19,545.00	72,665.00
1216320 - 6320 Purchased Services					
6329 Misc.Purchased Services	2,120.00	0.00			2,120.00
6341 Attendance System	3,155.00	0.00			3,155.00
Total 1216320 - 6320 Purchased Services	<u>5,275.00</u>	<u>0.00</u>			<u>5,275.00</u>
1216600 - 6600 Supplies					
6610 - Supplies	600.00	500.00	600.00	300.00	2,000.00
1216600 - 6600 Supplies - Other					
Total 1216600 - 6600 Supplies	<u>600.00</u>	<u>500.00</u>	<u>600.00</u>	<u>300.00</u>	<u>2,000.00</u>
1216800 - 6800 Other					
6810 - Dues & Fees	0.00	75.00	75.00	0.00	150.00
Total 1216800 - 6800 Other	<u>0.00</u>	<u>75.00</u>	<u>75.00</u>	<u>0.00</u>	<u>150.00</u>
Total 2101 - Support Services Student	<u>79,642.00</u>	<u>86,552.00</u>	<u>97,474.00</u>	<u>99,849.00</u>	<u>363,517.00</u>
2201 - Support Service Instruct. Staff					
1226100 - 6100 Salaries					
1226102 - 6102 - Stipend Position	0.00	4,000.00	0.00	4,000.00	8,000.00
1226137 - 6137 Instructional Coord/Coach	6,750.00	0.00			6,750.00
1226138 - 6138 Curriculum Development	2,000.00	0.00	0.00	6,000.00	8,000.00
Total 1226100 - 6100 Salaries	<u>8,750.00</u>	<u>4,000.00</u>	<u>0.00</u>	<u>10,000.00</u>	<u>22,750.00</u>

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	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>
1226209 - 6209 Employee Benefits	1,607.13	992.00	0.00	992.00	3,591.13
1226300 - 6300 Purchased Services					
6320 Professional-Educational	500.00	0.00			500.00
6329 Misc. Purchased Services	13,500.00	14,500.00	15,000.00	0.00	43,000.00
Total 1226300 - 6300 Purchased Services	14,000.00	14,500.00	15,000.00	0.00	43,500.00
1226500 - 6500 Other Purchased Services					
6580 Travel	500.00	0.00			500.00
Total 1226500 - 6500 Other Purchased Services	500.00	0.00			500.00
1226600 - 6600 Supplies					
6610 Professional Dev Supplies					
6610 Supplies	200.00	200.00	200.00	200.00	800.00
Total 1226600 - 6600 Supplies	200.00	200.00	200.00	200.00	800.00
1226800 - 6800 Other Expenses					
6810 Dues & fees	0.00	50.00	50.00	0.00	100.00
Total 1226800 - 6800 Other Expenses	0.00	50.00	50.00	0.00	100.00
Total 2201 - Support Service Instruct. Staff	25,057.13	19,742.00	15,250.00	11,192.00	71,241.13
2301 - Support Services General Admin.					
1236100 - 6100 Salaries					
1236101 - 6101 Executive Director	276.90	276.90	323.05	323.05	1,199.90
Total 1236100 - 6100 Salaries	276.90	276.90	323.05	323.05	1,199.90
1236209 - 6209 Employee Benefits	30.00	30.00	35.00	30.00	125.00
1236320 - 6320 Purchased Services					
6333 Legal	11,253.00	0.00			11,253.00
6350 Audit	5,500.00	0.00	0.00	4,500.00	10,000.00
Total 1236320 - 6320 Purchased Services	16,753.00	0.00	0.00	4,500.00	21,253.00

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	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>
1236600 - 6600 Supplies					
6610 - Supplies	50.00	100.00	100.00	50.00	300.00
Total 1236600 - 6600 Supplies	<u>50.00</u>	<u>100.00</u>	<u>100.00</u>	<u>50.00</u>	<u>300.00</u>
1236800 - 6800 Other Expenses					
6810 Dues & fees					
6811 Fingerprint clearance	50.00	0.00	50.00	0.00	100.00
Total 6810 Dues & fees	<u>50.00</u>	<u>0.00</u>	<u>50.00</u>	<u>0.00</u>	<u>100.00</u>
Total 1236800 - 6800 Other Expenses	<u>50.00</u>	<u>0.00</u>	<u>50.00</u>	<u>0.00</u>	<u>100.00</u>
Total 2301 - Support Services General Admin.	17,159.90	406.90	508.05	4,903.05	22,977.90
2401 - Support Services School Admin.					
1246100 - 6100 Salaries					
1246130 - 6130 Principal	33,456.00	33,456.00	39,032.00	39,032.00	144,976.00
1246135 - 6135 Office Associate	7,200.00	7,200.00	8,400.00	8,400.00	31,200.00
Total 1246100 - 6100 Salaries	<u>40,656.00</u>	<u>40,656.00</u>	<u>47,432.00</u>	<u>47,432.00</u>	<u>176,176.00</u>
1246209 - 6209 Employee Benefits	11,210.00	12,315.00	12,315.00	12,315.00	48,155.00
1246300 - 6300 Purchased Services					
6329 Miscellaneous	700.00	700.00	700.00	2,000.00	4,100.00
Total 1246300 - 6300 Purchased Services	<u>700.00</u>	<u>700.00</u>	<u>700.00</u>	<u>2,000.00</u>	<u>4,100.00</u>
1246500 - 6500 Other Purchased Services					
6533 Postage	3,000.00	0.00			3,000.00
6540 Advertising	3,500.00	0.00			3,500.00
Total 1246500 - 6500 Other Purchased Services	<u>6,500.00</u>	<u>0.00</u>			<u>6,500.00</u>

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	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>
1246600 - 6600 Supplies					
6610 Supplies	300.00	300.00	300.00	300.00	1,200.00
6630 - Non Consumables	0.00	0.00			0.00
Total 1246600 - 6600 Supplies	<u>300.00</u>	<u>300.00</u>	<u>300.00</u>	<u>300.00</u>	<u>1,200.00</u>
1246800 - 6800 Other Expenses					
6810 Dues & Fees	3,072.00	0.00			3,072.00
Total 1246800 - 6800 Other Expenses	<u>3,072.00</u>	<u>0.00</u>			<u>3,072.00</u>
Total 2401 - Support Services School Admin.	62,438.00	53,971.00	60,747.00	62,047.00	239,203.00
2501 - Business Office					
1256100 - 6100 Salaries					
1256105 - Finance and Resource Director	15,692.28	15,692.28	18,307.66	18,307.66	67,999.88
1256103 - 6103 Business Manager	0.00	0.00			0.00
1256104 - Asst. Business Associate	594.00	594.00	693.00	693.00	2,574.00
Total 1256100 - 6100 Salaries	<u>16,286.28</u>	<u>16,286.28</u>	<u>19,000.66</u>	<u>19,000.66</u>	<u>70,573.88</u>
1256209 - 6209 Employee Benefits	4,500.00	4,500.00	5,000.00	4,500.00	18,500.00
1256300 - 6300 Purchased Services					
6329 Miscellaneous	5,561.00	5,561.00	5,561.00	5,561.00	22,244.00
Total 1256300 - 6300 Purchased Services	<u>5,561.00</u>	<u>5,561.00</u>	<u>5,561.00</u>	<u>5,561.00</u>	<u>22,244.00</u>
1256600 - 6600 Supplies					
6610 Supplies	200.00	200.00	200.00	150.00	750.00
Total 1256600 - 6600 Supplies	<u>200.00</u>	<u>200.00</u>	<u>200.00</u>	<u>150.00</u>	<u>750.00</u>
1256800 - 6800 Other Expenses					
6810 Dues & Fees					
6812 - Payroll Processing Fees	900.00	1,300.00	900.00	900.00	4,000.00
6810 Dues & Fees - Other					
Total 6810 Dues & Fees	<u>900.00</u>	<u>1,300.00</u>	<u>900.00</u>	<u>900.00</u>	<u>4,000.00</u>
6840 - Interest					
Total 1256800 - 6800 Other Expenses	<u>900.00</u>	<u>1,300.00</u>	<u>900.00</u>	<u>900.00</u>	<u>4,000.00</u>
Total 2501 - Business Office	27,447.28	27,847.28	30,661.66	30,111.66	116,067.88

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	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>
2601 - Op./Maint of Plant Services					
1266100 - 6100 Salaries					
6110 Facilities					
1266143 - 6143 Custodial Staff	1,200.00	0.00	0.00	800.00	2,000.00
Total 1266100 - 6100 Salaries	<u>1,200.00</u>	<u>0.00</u>	<u>0.00</u>	<u>800.00</u>	<u>2,000.00</u>
1266209 - 6209 Employee Benefits	240.00	0.00	0.00	160.00	400.00
1266300 - 6300 Purchased Services					
6329 Miscellaneous	400.00	900.00	400.00	400.00	2,100.00
Total 1266300 - 6300 Purchased Services	<u>400.00</u>	<u>900.00</u>	<u>400.00</u>	<u>400.00</u>	<u>2,100.00</u>
1266400 - 6400 Purchased Property Service					
6411 Water & Sewer	690.00	690.00	690.00	690.00	2,760.00
6412 - Trash Disposal	348.00	348.00	348.00	348.00	1,392.00
6413 - Pest Control	100.00	200.00	100.00	800.00	1,200.00
6423 Custodial Services	6,900.00	6,900.00	6,900.00	6,900.00	27,600.00
6426 Security	500.00	500.00	400.00	0.00	1,400.00
6435 Repair & Maint. Building	2,175.00	3,925.00	3,175.00	2,925.00	12,200.00
6441 Rent/Lease-Land & Building	18,081.00	18,081.00	18,081.00	18,081.00	72,324.00
6442 Equipment Rental	1,344.00	1,344.00	1,344.00	1,344.00	5,376.00
Total 1266400 - 6400 Purchased Property Service	<u>30,138.00</u>	<u>31,988.00</u>	<u>31,038.00</u>	<u>31,088.00</u>	<u>124,252.00</u>
1266500 - 6500 Other Purchased Services					
6520 PC Insurance	15,000.00	0.00			15,000.00
6530 - Communications	6,840.00	6,840.00	6,840.00	6,840.00	27,360.00
Total 1266500 - 6500 Other Purchased Services	<u>21,840.00</u>	<u>6,840.00</u>	<u>6,840.00</u>	<u>6,840.00</u>	<u>42,360.00</u>

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	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>
1266600 - 6600 Supplies					
6610 Supplies					
6611 - Custodial Supplies	1,000.00	1,500.00	1,500.00	1,500.00	5,500.00
6621 Gas	120.00	290.00	950.00	140.00	1,500.00
6622 Electricity	6,100.00	6,200.00	3,600.00	5,100.00	21,000.00
6644 - Software Licenses	2,000.00	2,000.00			4,000.00
Total 1266600 - 6600 Supplies	<u>9,220.00</u>	<u>9,990.00</u>	<u>6,050.00</u>	<u>6,740.00</u>	<u>32,000.00</u>
1266800 - 6800 Other Expense					
6810 - Dues & Fees	100.00	0.00			100.00
Total 1266800 - 6800 Other Expense	<u>100.00</u>	<u>0.00</u>			<u>100.00</u>
Total 2601 - Op./Maint of Plant Services	63,138.00	49,718.00	44,328.00	46,028.00	203,212.00
3002 - Noninstructional Services					
Salaries	0.00	0.00			0.00
Employee Benefits	0.00	0.00			0.00
Purchased Services	0.00	0.00			0.00
Total 3002 - Noninstructional Services	<u>0.00</u>	<u>0.00</u>			<u>0.00</u>
Total 100 - Regular Education	427,163.31	397,116.18	433,786.71	433,968.71	1,692,034.91
200 - Special Education					
1002 - Instruction					
2106100 - 6100 Salaries					
6124 Sp Ed Assistant	4,512.00	6,096.00	6,720.00	4,800.00	22,128.00
2106120 - 6120 Sped Teacher	5,600.00	8,400.00	9,800.00	12,700.00	36,500.00
Total 2106100 - 6100 Salaries	<u>10,112.00</u>	<u>14,496.00</u>	<u>16,520.00</u>	<u>17,500.00</u>	<u>58,628.00</u>
2106209 - 6209 Employee Benefits	2,520.00	3,780.00	3,780.00	6,300.00	16,380.00
2106300 - 6300 Purchased Services					
6329 Miscellaneous	7,000.00	21,000.00	21,000.00	7,000.00	56,000.00
Total 2106300 - 6300 Purchased Services	<u>7,000.00</u>	<u>21,000.00</u>	<u>21,000.00</u>	<u>7,000.00</u>	<u>56,000.00</u>
Total 1002 - Instruction	19,632.00	39,276.00	41,300.00	30,800.00	131,008.00

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	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>
2102 · Support Services Student					
2216300 · 6300 Purchased Services					
6329 Miscellaneous					
2216300 · 6300 Purchased Services - Other	1,500.00	3,000.00	4,500.00	1,500.00	10,500.00
Total 2216300 · 6300 Purchased Services	<u>1,500.00</u>	<u>3,000.00</u>	<u>4,500.00</u>	<u>1,500.00</u>	<u>10,500.00</u>
2216600 · 6600 Supplies					
6610 Supplies					
Total 2216600 · 6600 Supplies	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total 2102 · Support Services Student	1,500.00	3,000.00	4,500.00	1,500.00	10,500.00
2202 · Support Services Instruct Staff					
2226100 · 6100 Salaries					
2226137 · 6137 Curriculum Specialist					
Total 2226100 · 6100 Salaries	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total 2202 · Support Services Instruct Staff	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total 200 · Special Education	21,132.00	42,276.00	45,800.00	32,300.00	141,508.00
062 School-Sponsored Athletics					
0626100 · Salaries	0.00	1,000.00	0.00	1,000.00	2,000.00
0626209 · Benefits	0.00	200.00	0.00	200.00	400.00
0626300 · Purchased Services	500.00	0.00	500.00	0.00	1,000.00
0626600 · Supplies	500.00	0.00	500.00	0.00	1,000.00
Total 062 School-Sponsored Athletics	<u>1,000.00</u>	<u>1,200.00</u>	<u>1,000.00</u>	<u>1,200.00</u>	<u>4,400.00</u>
400 · Pupil Transportation					
2700 · Student Transport. Services					
Purchased Services					
6510 Student Transport Services	1,000.00	1,500.00	1,500.00	1,500.00	5,500.00
Total Purchased Services	<u>1,000.00</u>	<u>1,500.00</u>	<u>1,500.00</u>	<u>1,500.00</u>	<u>5,500.00</u>
Total 2700 · Student Transport. Services	<u>1,000.00</u>	<u>1,500.00</u>	<u>1,500.00</u>	<u>1,500.00</u>	<u>5,500.00</u>
Total 400 · Pupil Transportation	1,000.00	1,500.00	1,500.00	1,500.00	5,500.00

THE EDGE SCHOOL, INC.
Profit & Loss Budget vs. Actual

July 2019 through June 2020

	<u>Jul - Sep 19</u>	<u>Oct - Dec 19</u>	<u>Jan - Mar 20</u>	<u>Apr - Jun 20</u>	<u>Jul '19 - Jun 20</u>
	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>
700 - Prop 301 Expense					
102 - Regular Education					
1011- Base					
7116100 - 6100 Salaries					
7116137 - Instruct Coor/Coach	0.00	2,000.00			2,000.00
7116120 - 6120 Teacher	0.00	12,600.00			12,600.00
7116133 - 6133 Case Mgr	0.00	3,000.00			3,000.00
Total 7116100 - 6100 Salaries	<u>0.00</u>	<u>17,600.00</u>			<u>17,600.00</u>
Total 1011- Base	0.00	17,600.00			17,600.00
1012-Performance Pay					
7126100 - 6100 Salaries					
7126102 - 6102 - Stipend			0.00	2,000.00	2,000.00
7126120 - 6120 Teacher	0.00	0.00	0.00	12,500.00	12,500.00
7126124 - 6124 Classroom Aide	0.00	0.00			0.00
7126133 - 6133 Case Mgr	0.00	0.00	0.00	3,000.00	3,000.00
Total 7126100 - 6100 Salaries	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>17,500.00</u>	<u>17,500.00</u>
7126209 - 6209 Employee Benefits	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>2,800.00</u>	<u>2,800.00</u>
Total 1012-Performance Pay	0.00	0.00	0.00	20,300.00	20,300.00
1013- Menu					
7136100 - 6100 Salaries					
7136140 Instructional Coach	0.00	0.00			0.00
7136120 - 6120 Teacher	0.00	0.00	0.00	30,000.00	30,000.00
7136133 - 6133 Case Mgr			0.00	20,000.00	20,000.00
Total 7136100 - 6100 Salaries	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>50,000.00</u>	<u>50,000.00</u>
7136209 - 6209 Employee Benefits	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>11,540.00</u>	<u>11,540.00</u>
Total 1013- Menu	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>61,540.00</u>	<u>61,540.00</u>
Total 102 - Regular Education	0.00	17,600.00	0.00	81,840.00	99,440.00

THE EDGE SCHOOL, INC.
Profit & Loss Budget vs. Actual

July 2019 through June 2020

	<u>Jul - Sep 19</u>	<u>Oct - Dec 19</u>	<u>Jan - Mar 20</u>	<u>Apr - Jun 20</u>	<u>Jul '19 - Jun 20</u>
	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>
202 - Special Education					
1011- Base					
8116100 - 6100 Salaries					
8116120 - 6120 Teacher	0.00	1,550.00			1,550.00
Total 8116100 - 6100 Salaries	<u>0.00</u>	<u>1,550.00</u>			<u>1,550.00</u>
Total 1011- Base	0.00	1,550.00			1,550.00
1012-Performance Pay					
8126100 - 6100 Salaries					
8126120 - 6120 Teacher	0.00	0.00	0.00	2,000.00	2,000.00
Total 8126100 - 6100 Salaries	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>2,000.00</u>	<u>2,000.00</u>
8126209 - 6209 Employee Benefits	0.00	0.00	0.00	950.00	950.00
Total 1012-Performance Pay	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>2,950.00</u>	<u>2,950.00</u>
1013- Menu					
8136209 - 6209 Employee Benefits			0.00	605.00	605.00
Total 1013- Menu			<u>0.00</u>	<u>605.00</u>	<u>605.00</u>
Total 202 - Special Education	<u>0.00</u>	<u>1,550.00</u>	<u>0.00</u>	<u>3,555.00</u>	<u>5,105.00</u>
Total 700 - Prop 301 Expense	<u>0.00</u>	<u>19,150.00</u>	<u>0.00</u>	<u>85,395.00</u>	<u>104,545.00</u>
Total Expense	<u>459,295.31</u>	<u>461,242.18</u>	<u>607,136.71</u>	<u>688,913.71</u>	<u>2,216,587.91</u>
Net Ordinary Income	<u>-102,282.31</u>	<u>100,468.82</u>	<u>-55,725.71</u>	<u>27,731.29</u>	<u>-29,807.91</u>
Net Income	<u>-102,282.31</u>	<u>100,468.82</u>	<u>-55,725.71</u>	<u>27,731.29</u>	<u>-29,807.91</u>

Schedule of Debt and Lease Obligations

Operating Leases

Fiscal Year	Northwest Campus (1)	Northwest copier	Himmel Park Copier
2020	72,337	2,075	1,871
2021	73,784	2,075	
2022		2,075	
	146,121	6,224	1,871

(1) The Northwest Campus is in a one year lease for fiscal year 2020, with a one year option to renew.

Financing Lease

Himmel Park Chromebook Financing Lease			
Fiscal year	Principal	Interest	Total
2020	2526.12	482.56	3008.68
2021	2767.39	241.29	3008.68
	5293.51	723.85	6017.36

Note Payable

Himmel Park Facility			
Fiscal Year	Principal	Interest	Total
2020	115,000	243,100	358,100
2021	120,000	235,625	355,625
2022	130,000	227,825	357,825
2023	135,000	219,375	354,375
2024	145,000	210,600	355,600
2025-2037	3,095,000	1,604,850	4,699,850
	3,740,000	2,741,375	6,481,375

The Edge School, Inc.

Fiscal year 2019 Audit Letter Response

Corrective Action Plan

Deficiency Noted	Corrective Action
<p>Does the school conduct 45-day screenings on all new students? AAC R-7-2-401</p>	<p>For the 2019-20 school year the school has implemented use of an online tracking system for Child Find reporting. The system indicates the due date of each screening based on student enrollment. The completion of screenings is reviewed every two weeks to ensure they are done timely. Administrator review and parent notification are completed within 10 days thereafter.</p>
<p>Based on a review of 3 days for various campuses, grades and classes in the computerized system, did the student attendance agree to the supporting documentation?</p>	<p>The error in the prior school year occurred when a temporary support personnel entered partial day attendance which was not subsequently reviewed for correctness. The corrective action taken requires all partial day attendance to be entered by the primary support desk personnel. In their absence, the partial days are entered by a backup trained staff member and reviewed by the support desk personnel upon their return.</p>
<p>The School did not have a person review and approve the payroll reports that is separate from the person preparing and recoding the payroll.</p>	<p>The school implemented corrective action during the fiscal year 2018-19 after compliance audit work was begun in May 2019. The corrective action includes a two-level review of payroll, including preparation by one person and review by a secondary person prior to submission. Payroll is completed by the Business Associate and then reviewed by the Finance and Resource Director for accuracy and completeness. The review is documented on a separate review sheet with signature by both individuals. If the Business Associate is not available to complete payroll, the Finance and Resource Director prepares and the District Principal reviews and approves the payroll before submission.</p>

The Edge School, Inc.

Fiscal year 2019 Audit Letter Response

Summary of Conditions

A summary of the factors that caused or contributed to the charter holder's financial performance in fiscal year 2019

During the fiscal year 2018-19 The Edge School, Inc. Lease Adjusted Debt Service Coverage Ratio did not meet standards. The calculated ratio was 0.88, the Approaches Standard threshold is equal to or exceeds 1.0. There are two key parameters that impact the school's ability to meet this measure 1) the School has a bond for which annual principal payments increase each year, thereby increasing the denominator of this calculation, and 2) the adjusted net income necessary to meet a ratio of 1.1 is prohibitive to budgeting based on necessary school expenses.

The school's fiscal year 2019 budget included additional non-cash revenues and expenses that are not considered in the adjustment of the financial statements. In fiscal year 2017 the school prepaid on a 3-year plan the curriculum through 2019. The annual expense for this was \$21,200 on the 2019 financial statements. In addition, the school received \$39,833 in revenues of which only \$8,280 are recognized during the current year and the remainder are reported as deferred and recognized over the term of an easement lease for which the school is the lessor. These cash positive factors were taken into account when budgeting for fiscal year 2019. When the adjusted net income of 2019 is adjusted to include these amounts (\$98,804) and used in the Lease Adjusted Debt Service Coverage Ratio the result is 0.97.

Based on the actual calculation of adjusted net income of \$37,771 the school would need to budget for an additional surplus of \$65,000 to Approach Standard and \$115,000 to Meet Standard, these roughly equate to 9 ADM and 16 ADM, respectively. This has been beyond what is capable for the school to budget as excess based on available revenues, expenses and meeting the high needs of an alternative high school population with high mobility.

A summary of the specific actions taken or being taken to improve the charter holder's financial performance in fiscal year 2020

For fiscal year 2020 the school entered the year for a planned decrease in ADM based on a strategic plan to focus resources and school needs; the budgeted ADM was 210. During the year the school has experienced a significant decrease in enrollment at the Himmel Park campus. The planned ADM for this campus was 140, and the actual ADM is projected at 120. The overall impact across the District is a deficit of 20 ADM under the adopted budget.

At the January 2020 board meeting the governing board voted to retain the current staffing and reduce costs where possible without adjusting salaries. The school is anticipating a net loss, thus

resulting in a continued result of Does Not Meet Standards on the Lease Adjusted Debt Coverage Ratio.

The School is currently working on an enrollment and marketing campaign to be supported by a contracted outside vendor to improve enrollment at the Himmel Park campus. The Board is reviewing proposals at the March and April 2020 board meetings from two organizations, Charter School Capital and Tucker Strategic Marketing and Consulting. In addition, the school is working with The Systems Thinking Group to improve the school schedule model to both improve the operational capacity to support additional students as well as implement Multi-Tiered Systems of Support to improve academic learning. The governing board and administration are reviewing budget capacity to reduce costs to meet operational capacity and better meet financial framework performance measures in the fiscal year 2021 budget.

Leadership believes that these improvements will stabilize enrollment and financial performance of the School.

THE EDGE SCHOOL, INC.
Balance Sheet
 As of September 30, 2019

	Sep 30, 19
ASSETS	
Current Assets	
Checking/Savings	
US Bank - BONDS	
Revenue - 147962000	-1.10
Bond Fund -147962001	89,599.64
Tax/Insurance Fund 147962002	20,546.72
Expense Fund - 147962004	3,431.66
Initial Oper Res Fund 147962003	75,047.20
Total US Bank - BONDS	188,624.12
Chase Savings - 6879	157,217.95
Chase Scholarship Account -6721	6,859.50
Chase Student Org- 8825	
Guys club	24.85
Girls Group	624.37
Running Club	756.07
Student Council	2,055.21
Total Chase Student Org- 8825	3,460.50
Chase Operating - 8775	
0042 Unrestricted funds	-159,428.28
Extracurricular Tax Credit	
Undesignated	20,670.90
Student Leadership	3,881.63
Total Extracurricular Tax Credit	24,552.53
Basketball	379.74
Food Service	-3,102.97
KIVA	540.00
Instructional Improvement	6,098.32
Prop 301	
Base	38,206.92
Performance	88,272.36
Menu	30,387.48
Total Prop 301	156,866.76
Total Chase Operating - 8775	25,906.10
Total Checking/Savings	382,068.17
Other Current Assets	
Security Deposit	5,412.80
1450 · Prepaid Expenses	9,889.38
Total Other Current Assets	15,302.18
Total Current Assets	397,370.35
Fixed Assets	
9002 Leasehold Improvements	127,716.98
9004 - Land	420,000.00
9000 · Furniture and Equipment	206,339.41
9001 · Buildings & Improvements	3,523,338.71
9003 · Accumulated Depreciation	-1,359,496.71
Total Fixed Assets	2,917,898.39
TOTAL ASSETS	3,315,268.74
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2010 · Accounts Payable	72,555.73
Total Accounts Payable	72,555.73

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Accrual Basis

THE EDGE SCHOOL, INC.

Balance Sheet

As of September 30, 2019

	<u>Sep 30, 19</u>
Credit Cards	
Chase Ink	2,228.76
2060 · Discover	1,807.89
Total Credit Cards	<u>4,036.65</u>
Other Current Liabilities	
Deferred rent	311.21
Unearned revenue	159,505.86
Due to Others	6,858.97
Due to Student Organization	3,563.17
2120 · Accrued Paid Leave	34,482.14
Total Other Current Liabilities	<u>204,721.35</u>
Total Current Liabilities	281,313.73
Long Term Liabilities	
Financing lease liability	2,526.11
Bonds	
Discount on bond proceeds	-78,914.03
Debt issuance costs	-126,995.67
Bonds - Other	3,740,000.00
Total Bonds	<u>3,534,090.30</u>
Total Long Term Liabilities	<u>3,536,616.41</u>
Total Liabilities	3,817,930.14
Equity	
0330 · General Retained Earnings	-327,405.75
3001 · Opening Bal Equity	-217.06
Net Income	-175,038.59
Total Equity	<u>-502,661.40</u>
TOTAL LIABILITIES & EQUITY	<u><u>3,315,268.74</u></u>

THE EDGE SCHOOL, INC.
Profit & Loss
 July through September 2019

	Jul - Sep 19
Ordinary Income/Expense	
Income	
1500 · Earnings on Investments	183.58
1700 · Local Revenue	
1700-A · Tax Credit - Undesignated	522.66
Total 1700 · Local Revenue	522.66
1701 · Activities	
Student Organization	
Girls Group	171.26
Total Student Organization	171.26
Total 1701 · Activities	171.26
1900* · Miscellaneous	
1900-A · GIFTS & DONATIONS	215.00
1910 · School Fees	452.50
Total 1900* · Miscellaneous	667.50
3000* · State Revenue	
State Equalization Assistance	261,751.02
3900 · Prop 301	10,196.83
Total 3000* · State Revenue	271,947.85
4500 · Federal Revenue	
CSI	29,096.58
Title IVA	1,000.00
E-Rate	1,937.66
IDEA Basic	3,726.00
Title I	9,748.41
Total 4500 · Federal Revenue	45,508.65
Total Income	319,001.50
Gross Profit	319,001.50
Expense	
Bonds Administrative Fees	9,035.00
Student Activities	273.93
Suspense	0.00
100 · Regular Education	
1001 · Instruction	
1106100 · 6100 Salaries	
1106102 · 6102 - Stipend Position	1,000.00
1106120 · 6120 Teachers Salaries	69,878.60
1106121 · 6121 Elective Teacher	2,095.00
1106124 · 6124 Classroom Aides	3,789.61
1106129 · 6129 Substitutes	1,022.45
Total 1106100 · 6100 Salaries	77,785.66
1106209 · 6209 - Employee Benefits	14,074.22
1106300 · 6300 Purchased service	
6326 Contracted Teaching Staff	2,873.90
6329 Misc. Purchased Services	35,013.32
Total 1106300 · 6300 Purchased service	37,887.22
1106500 · 6500 Other Purchased Services	
6580 Travel	5.34
Total 1106500 · 6500 Other Purchased Services	5.34

THE EDGE SCHOOL, INC.
Profit & Loss
 July through September 2019

	<u>Jul - Sep 19</u>
1106600 · 6600 Supplies	
6610 - Supplies-Instruction	1,940.93
6642 Textbooks	80.39
6644 - Software	1,680.00
6650 - Technology Supplies	7,382.82
Total 1106600 · 6600 Supplies	<u>11,084.14</u>
1106800 · 6800 Other Expenses	
6810 - Dues & fees	276.00
Total 1106800 · 6800 Other Expenses	<u>276.00</u>
Total 1001 · Instruction	141,112.58
2101 · Support Services Student	
1216100 · 6100 Salaries	
1216106 · Technology Associate	0.00
1216132 · Registrar	12,230.76
1216133 · Dean of Students/Site Coor	27,321.88
1216136 · 6136 Business Associate	9,670.62
Total 1216100 · 6100 Salaries	<u>49,223.26</u>
1216209 · 6209 Employee Benefits	12,012.52
1216320 · 6320 Purchased Services	
6320 Professional Educ. Serv	700.00
6329 Misc.Purchased Services	2,176.59
6341 Attendance System	3,155.98
Total 1216320 · 6320 Purchased Services	<u>6,032.57</u>
1216500 · 6500 Other Purchased Services	
6580 Travel	647.17
Total 1216500 · 6500 Other Purchased Services	<u>647.17</u>
1216600 · 6600 Supplies	
6610 - Supplies	956.22
6632 - Consumables	433.58
Total 1216600 · 6600 Supplies	<u>1,389.80</u>
Total 2101 · Support Services Student	69,305.32
2201 · Support Service Instruct. Staff	
1226100 · 6100 Salaries	
1226137 · 6137 Instructional Coor/Coach	4,138.84
1226138 · 6138 Curriculum Development	2,881.25
Total 1226100 · 6100 Salaries	<u>7,020.09</u>
1226209 · 6209 Employee Benefits	108.88
1226300 · 6300 Purchased Services	
6320 Professional-Educational	18,466.09
Total 1226300 · 6300 Purchased Services	<u>18,466.09</u>
1226500 · 6500 Other Purchased Services	
6580 Travel	82.28
Total 1226500 · 6500 Other Purchased Services	<u>82.28</u>
1226600 · 6600 Supplies	
6610 Professional Dev Supplies	483.16
6632 Consumables	48.84
Total 1226600 · 6600 Supplies	<u>532.00</u>
Total 2201 · Support Service Instruct. Staff	26,209.34

THE EDGE SCHOOL, INC.
Profit & Loss
 July through September 2019

	Jul - Sep 19
2301 · Support Services General Admin.	
1236100 · 6100 Salaries	
1236101 · 6101 Executive Director	276.90
Total 1236100 · 6100 Salaries	276.90
1236209 · 6209 Employee Benefits	42.80
1236320 · 6320 Purchased Services	
6333 Legal	11,253.00
6350 Audit	6,600.00
Total 1236320 · 6320 Purchased Services	17,853.00
1236600 · 6600 Supplies	
6610 - Supplies	28.00
Total 1236600 · 6600 Supplies	28.00
Total 2301 · Support Services General Admin.	18,200.70
2401 · Support Services School Admin.	
1246100 · 6100 Salaries	
1246102 · Stipend	172.50
1246130 · 6130 Principal	33,461.52
1246135 · 6135 Office Associate	7,278.25
Total 1246100 · 6100 Salaries	40,912.27
1246209 · 6209 Employee Benefits	8,204.93
1246300 · 6300 Purchased Services	
6329 Miscellaneous	1,081.54
Total 1246300 · 6300 Purchased Services	1,081.54
1246500 · 6500 Other Purchased Services	
6533 Postage	2,961.50
6540 Advertising	4,588.91
Total 1246500 · 6500 Other Purchased Services	7,550.41
1246600 · 6600 Supplies	
6610 Supplies	141.28
Total 1246600 · 6600 Supplies	141.28
1246800 · 6800 Other Expenses	
6810 Dues & Fees	2,246.50
Total 1246800 · 6800 Other Expenses	2,246.50
Total 2401 · Support Services School Admin.	60,136.93
2501 · Business Office	
1256100 · 6100 Salaries	
1256105 · Finance and Resource Director	15,692.28
1256104 · Asst. Business Associate	0.00
Total 1256100 · 6100 Salaries	15,692.28
1256209 · 6209 Employee Benefits	2,734.29
1256300 · 6300 Purchased Services	
6329 Miscellaneous	5,677.71
Total 1256300 · 6300 Purchased Services	5,677.71
1256600 · 6600 Supplies	
6610 Supplies	325.68
Total 1256600 · 6600 Supplies	325.68
1256800 · 6800 Other Expenses	
6810 Dues & Fees	
6812 · Payroll Processing Fees	930.00
6810 Dues & Fees - Other	1,304.54
Total 6810 Dues & Fees	2,234.54

THE EDGE SCHOOL, INC.
Profit & Loss
 July through September 2019

	Jul - Sep 19
6840 - Interest	241.28
Total 1256800 · 6800 Other Expenses	2,475.82
Total 2501 · Business Office	26,905.78
2601 · Op./Maint of Plant Services	
1266100 · 6100 Salaries	
6110 Facilities	960.00
1266143 · 6143 Custodial Staff	0.00
Total 1266100 · 6100 Salaries	960.00
1266209 · 6209 Employee Benefits	192.00
1266300 · 6300 Purchased Services	
6329 Miscellaneous	2,443.43
Total 1266300 · 6300 Purchased Services	2,443.43
1266400 · 6400 Purchased Property Service	
6411 Water & Sewer	373.03
6412 - Trash Disposal	348.00
6413 - Pest Control	220.00
6423 Custodial Services	8,444.70
6426 Security	952.76
6435 Repair & Maint. Building	2,153.89
6441 Rent/Lease-Land & Building	18,084.27
6442 Equipment Rental	1,229.25
Total 1266400 · 6400 Purchased Property Service	31,805.90
1266500 · 6500 Other Purchased Services	
6520 PC Insurance	14,433.00
6530 · Communications	7,591.77
Total 1266500 · 6500 Other Purchased Services	22,024.77
1266600 · 6600 Supplies	
6610 Supplies	326.12
6611 - Custodial Supplies	525.57
6621 Gas	118.73
6622 Electricity	8,098.74
6644 - Software Licenses	3,387.16
Total 1266600 · 6600 Supplies	12,456.32
Total 2601 · Op./Maint of Plant Services	69,882.42
Total 100 · Regular Education	411,753.07
200 · Special Education	
1002 · Instruction	
2106100 · 6100 Salaries	
6124 Sp Ed Assistant	4,030.75
2106120 · 6120 Sped Teacher	5,078.48
Total 2106100 · 6100 Salaries	9,109.23
2106209 · 6209 Employee Benefits	3,637.26
2106300 · 6300 Purchased Services	
6329 Miscellaneous	25,513.50
Total 2106300 · 6300 Purchased Services	25,513.50
2106500 · 6500 Other Purchased Services	
6580 Travel	3.38
Total 2106500 · 6500 Other Purchased Services	3.38
2106600 · 6600 Supplies	
6610 Supplies	29.99
Total 2106600 · 6600 Supplies	29.99
Total 1002 · Instruction	38,293.36

THE EDGE SCHOOL, INC.
Profit & Loss
 July through September 2019

	Jul - Sep 19
2102 · Support Services Student	
2216300 · 6300 Purchased Services	
6329 Miscellaneous	2,516.25
Total 2216300 · 6300 Purchased Services	2,516.25
2216600 · 6600 Supplies	
6610 Supplies	1,580.00
Total 2216600 · 6600 Supplies	1,580.00
Total 2102 · Support Services Student	4,096.25
2202 · Support Services Instruct Staff	
2226100 · 6100 Salaries	
2226137 · 6137 Curriculum Specialist	800.00
Total 2226100 · 6100 Salaries	800.00
2226209 · 6209 Employee Benefits	120.00
Total 2202 · Support Services Instruct Staff	920.00
2402 · School Admin	
2246580 · 6580 Travel	711.48
Total 2402 · School Admin	711.48
Total 200 · Special Education	44,021.09
400 · Pupil Transportation	
2700 · Student Transport. Services	
Purchased Services	
6510 Student Transport Services	1,213.00
Total Purchased Services	1,213.00
Total 2700 · Student Transport. Services	1,213.00
Total 400 · Pupil Transportation	1,213.00
4000 · Capital	744.00
Total Expense	467,040.09
Net Ordinary Income	-148,038.59
Other Income/Expense	
Other Expense	
9800 · Fixed asset purchases	
9860 · Depreciation Expense	27,000.00
Total 9800 · Fixed asset purchases	27,000.00
Total Other Expense	27,000.00
Net Other Income	-27,000.00
Net Income	-175,038.59

THE EDGE SCHOOL, INC.
Profit & Loss Budget vs. Actual
 July through September 2019

	Jul - Sep 19	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
1500 · Earnings on Investments	183.58	204.00	-20.42	90.0%
1700 · Local Revenue				
1700-A · Tax Credit - Undesignated	522.66	255.00	267.66	205.0%
Total 1700 · Local Revenue	522.66	255.00	267.66	205.0%
1701 · Activities				
Student Organization				
Girls Group	171.26			
Total Student Organization	171.26			
Total 1701 · Activities	171.26			
1705 · Rental Revenue	0.00	0.00	0.00	0.0%
1900* · Miscellaneous				
1900-A · GIFTS & DONATIONS	215.00	0.00	215.00	100.0%
1910 · School Fees	452.50	200.00	252.50	226.3%
1920 · Summer School	0.00	0.00	0.00	0.0%
Total 1900* · Miscellaneous	667.50	200.00	467.50	333.8%
3000* · State Revenue				
Prop 123	0.00	0.00	0.00	0.0%
State Tutoring	0.00	0.00	0.00	0.0%
State Equalization Assistance	261,751.02	296,766.00	-35,014.98	88.2%
3800 · Instructional Improvement Fund	0.00	0.00	0.00	0.0%
3900 · Prop 301	10,196.83	34,413.00	-24,216.17	29.6%
Total 3000* · State Revenue	271,947.85	331,179.00	-59,231.15	82.1%
4500 · Federal Revenue				
CSI	29,096.58	15,000.00	14,096.58	194.0%
Title IVA	1,000.00	2,500.00	-1,500.00	40.0%
NSLP	0.00	0.00	0.00	0.0%
E-Rate	1,937.66	3,675.00	-1,737.34	52.7%
IDEA Basic	3,726.00	4,000.00	-274.00	93.2%
Title I	9,748.41	0.00	9,748.41	100.0%
Title II- Improve teach Quality	0.00	0.00	0.00	0.0%
Total 4500 · Federal Revenue	45,508.65	25,175.00	20,333.65	180.8%
Total Income	319,001.50	357,013.00	-38,011.50	89.4%
Gross Profit	319,001.50	357,013.00	-38,011.50	89.4%
Expense				
Bond Interest	0.00	0.00	0.00	0.0%
Bonds Administrative Fees	9,035.00	9,000.00	35.00	100.4%
Student Activities	273.93			
Suspense	0.00			
100 · Regular Education				
1001 · Instruction				
1106100 · 6100 Salaries				
1106102 · 6102 - Stipend Position	1,000.00			
1106120 · 6120 Teachers Salaries	69,878.60	67,376.00	2,502.60	103.7%
1106121 · 6121 Elective Teacher	2,095.00	3,055.00	-960.00	68.6%
1106122 · 6122 - Tutor	0.00	0.00	0.00	0.0%
1106124 · 6124 Classroom Aides	3,789.61	4,800.00	-1,010.39	79.0%
1106129 · 6129 Substitutes	1,022.45	800.00	222.45	127.8%
1106100 · 6100 Salaries - Other	0.00	0.00	0.00	0.0%
Total 1106100 · 6100 Salaries	77,785.66	76,031.00	1,754.66	102.3%
1106209 · 6209 - Employee Benefits	14,074.22	27,000.00	-12,925.78	52.1%
1106300 · 6300 Purchased service				
6326 Contracted Teaching Staff	2,873.90	3,000.00	-126.10	95.8%
6329 Misc. Purchased Services	35,013.32	36,500.00	-1,486.68	95.9%
Total 1106300 · 6300 Purchased service	37,887.22	39,500.00	-1,612.78	95.9%
1106500 · 6500 Other Purchased Services				
6580 Travel	5.34			
Total 1106500 · 6500 Other Purchased Services	5.34			
1106600 · 6600 Supplies				
6610 - Supplies-Instruction	1,940.93	2,000.00	-59.07	97.0%
6642 Textbooks	80.39	600.00	-519.61	13.4%
6644 - Software	1,680.00			
6650 - Technology Supplies	7,382.82	7,000.00	382.82	105.5%
1106600 · 6600 Supplies - Other	0.00	0.00	0.00	0.0%
Total 1106600 · 6600 Supplies	11,084.14	9,600.00	1,484.14	115.5%
1106800 · 6800 Other Expenses				
6810 - Dues & fees	276.00	150.00	126.00	184.0%
Total 1106800 · 6800 Other Expenses	276.00	150.00	126.00	184.0%
Total 1001 · Instruction	141,112.58	152,281.00	-11,168.42	92.7%

THE EDGE SCHOOL, INC.
Profit & Loss Budget vs. Actual
July through September 2019

	<u>Jul - Sep 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
2101 · Support Services Student				
1216100 · 6100 Salaries				
1216106 · Technology Associate	0.00			
1216132 · Registrar	12,230.76	12,228.00	2.76	100.0%
1216133 · Dean of Students/Site Coord	27,321.88	38,431.00	-11,109.12	71.1%
1216136 · 6136 Business Associate	9,670.62	9,078.00	592.62	106.5%
1216100 · 6100 Salaries - Other	0.00	0.00	0.00	0.0%
Total 1216100 · 6100 Salaries	49,223.26	59,737.00	-10,513.74	82.4%
1216209 · 6209 Employee Benefits	12,012.52	14,030.00	-2,017.48	85.6%
1216320 · 6320 Purchased Services				
6320 Professional Educ. Serv	700.00			
6329 Misc.Purchased Services	2,176.59	2,120.00	56.59	102.7%
6341 Attendance System	3,155.98	3,155.00	0.98	100.0%
Total 1216320 · 6320 Purchased Services	6,032.57	5,275.00	757.57	114.4%
1216500 · 6500 Other Purchased Services				
6580 Travel	647.17			
Total 1216500 · 6500 Other Purchased Services	647.17			
1216600 · 6600 Supplies				
6610 - Supplies	956.22	600.00	356.22	159.4%
6632 - Consumables	433.58			
Total 1216600 · 6600 Supplies	1,389.80	600.00	789.80	231.6%
1216800 · 6800 Other				
6810 - Dues & Fees	0.00	0.00	0.00	0.0%
Total 1216800 · 6800 Other	0.00	0.00	0.00	0.0%
Total 2101 · Support Services Student	69,305.32	79,642.00	-10,336.68	87.0%
2201 · Support Service Instruct. Staff				
1226100 · 6100 Salaries				
1226102 · 6102 - Stipend Position	0.00	0.00	0.00	0.0%
1226137 · 6137 Instructional Coord/Coach	4,138.84	6,750.00	-2,611.16	61.3%
1226138 · 6138 Curriculum Development	2,881.25	2,000.00	881.25	144.1%
Total 1226100 · 6100 Salaries	7,020.09	8,750.00	-1,729.91	80.2%
1226209 · 6209 Employee Benefits	108.88	1,607.13	-1,498.25	6.8%
1226300 · 6300 Purchased Services				
6320 Professional-Educational	18,466.09	500.00	17,966.09	3,693.2%
6329 Misc. Purchased Services	0.00	13,500.00	-13,500.00	0.0%
Total 1226300 · 6300 Purchased Services	18,466.09	14,000.00	4,466.09	131.9%
1226500 · 6500 Other Purchased Services				
6580 Travel	82.28	500.00	-417.72	16.5%
Total 1226500 · 6500 Other Purchased Services	82.28	500.00	-417.72	16.5%
1226600 · 6600 Supplies				
6610 Professional Dev Supplies	483.16			
6610 Supplies	0.00	200.00	-200.00	0.0%
6632 Consumables	48.84			
Total 1226600 · 6600 Supplies	532.00	200.00	332.00	266.0%
1226800 · 6800 Other Expenses				
6810 Dues & fees	0.00	0.00	0.00	0.0%
Total 1226800 · 6800 Other Expenses	0.00	0.00	0.00	0.0%
Total 2201 · Support Service Instruct. Staff	26,209.34	25,057.13	1,152.21	104.6%
2301 · Support Services General Admin.				
1236100 · 6100 Salaries				
1236101 · 6101 Executive Director	276.90	276.90	0.00	100.0%
Total 1236100 · 6100 Salaries	276.90	276.90	0.00	100.0%
1236209 · 6209 Employee Benefits	42.80	30.00	12.80	142.7%
1236320 · 6320 Purchased Services				
6333 Legal	11,253.00	11,253.00	0.00	100.0%
6350 Audit	6,600.00	5,500.00	1,100.00	120.0%
Total 1236320 · 6320 Purchased Services	17,853.00	16,753.00	1,100.00	106.6%
1236600 · 6600 Supplies				
6610 - Supplies	28.00	50.00	-22.00	56.0%
Total 1236600 · 6600 Supplies	28.00	50.00	-22.00	56.0%
1236800 · 6800 Other Expenses				
6810 Dues & fees				
6811 Fingerprint clearance	0.00	50.00	-50.00	0.0%
Total 6810 Dues & fees	0.00	50.00	-50.00	0.0%
Total 1236800 · 6800 Other Expenses	0.00	50.00	-50.00	0.0%
Total 2301 · Support Services General Admin.	18,200.70	17,159.90	1,040.80	106.1%

THE EDGE SCHOOL, INC.
Profit & Loss Budget vs. Actual
July through September 2019

	<u>Jul - Sep 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
2401 · Support Services School Admin.				
1246100 · 6100 Salaries				
1246102 · Stipend	172.50			
1246130 · 6130 Principal	33,461.52	33,456.00	5.52	100.0%
1246135 · 6135 Office Associate	7,278.25	7,200.00	78.25	101.1%
Total 1246100 · 6100 Salaries	40,912.27	40,656.00	256.27	100.6%
1246209 · 6209 Employee Benefits	8,204.93	11,210.00	-3,005.07	73.2%
1246300 · 6300 Purchased Services				
6329 Miscellaneous	1,081.54	700.00	381.54	154.5%
Total 1246300 · 6300 Purchased Services	1,081.54	700.00	381.54	154.5%
1246500 · 6500 Other Purchased Services				
6533 Postage	2,961.50	3,000.00	-38.50	98.7%
6540 Advertising	4,588.91	3,500.00	1,088.91	131.1%
Total 1246500 · 6500 Other Purchased Services	7,550.41	6,500.00	1,050.41	116.2%
1246600 · 6600 Supplies				
6610 Supplies	141.28	300.00	-158.72	47.1%
6630 - Non Consumables	0.00	0.00	0.00	0.0%
Total 1246600 · 6600 Supplies	141.28	300.00	-158.72	47.1%
1246800 · 6800 Other Expenses				
6810 Dues & Fees	2,246.50	3,072.00	-825.50	73.1%
Total 1246800 · 6800 Other Expenses	2,246.50	3,072.00	-825.50	73.1%
Total 2401 · Support Services School Admin.	60,136.93	62,438.00	-2,301.07	96.3%
2501 · Business Office				
1256100 · 6100 Salaries				
1256105 · Finance and Resource Director	15,692.28	15,692.28	0.00	100.0%
1256103 · 6103 Business Manager	0.00	0.00	0.00	0.0%
1256104 · Asst. Business Associate	0.00	594.00	-594.00	0.0%
Total 1256100 · 6100 Salaries	15,692.28	16,286.28	-594.00	96.4%
1256209 · 6209 Employee Benefits	2,734.29	4,500.00	-1,765.71	60.8%
1256300 · 6300 Purchased Services				
6329 Miscellaneous	5,677.71	5,561.00	116.71	102.1%
Total 1256300 · 6300 Purchased Services	5,677.71	5,561.00	116.71	102.1%
1256600 · 6600 Supplies				
6610 Supplies	325.68	200.00	125.68	162.8%
Total 1256600 · 6600 Supplies	325.68	200.00	125.68	162.8%
1256800 · 6800 Other Expenses				
6810 Dues & Fees				
6812 · Payroll Processing Fees	930.00	900.00	30.00	103.3%
6810 Dues & Fees - Other	1,304.54			
Total 6810 Dues & Fees	2,234.54	900.00	1,334.54	248.3%
6840 - Interest	241.28			
Total 1256800 · 6800 Other Expenses	2,475.82	900.00	1,575.82	275.1%
Total 2501 · Business Office	26,905.78	27,447.28	-541.50	98.0%
2601 · Op./Maint of Plant Services				
1266100 · 6100 Salaries				
6110 Facilities	960.00			
1266143 · 6143 Custodial Staff	0.00	1,200.00	-1,200.00	0.0%
Total 1266100 · 6100 Salaries	960.00	1,200.00	-240.00	80.0%
1266209 · 6209 Employee Benefits	192.00	240.00	-48.00	80.0%
1266300 · 6300 Purchased Services				
6329 Miscellaneous	2,443.43	400.00	2,043.43	610.9%
Total 1266300 · 6300 Purchased Services	2,443.43	400.00	2,043.43	610.9%
1266400 · 6400 Purchased Property Service				
6411 Water & Sewer	373.03	690.00	-316.97	54.1%
6412 - Trash Disposal	348.00	348.00	0.00	100.0%
6413 - Pest Control	220.00	100.00	120.00	220.0%
6423 Custodial Services	8,444.70	6,900.00	1,544.70	122.4%
6426 Security	952.76	500.00	452.76	190.6%
6435 Repair & Maint. Building	2,153.89	2,175.00	-21.11	99.0%
6441 Rent/Lease-Land & Building	18,084.27	18,081.00	3.27	100.0%
6442 Equipment Rental	1,229.25	1,344.00	-114.75	91.5%
Total 1266400 · 6400 Purchased Property Service	31,805.90	30,138.00	1,667.90	105.5%
1266500 · 6500 Other Purchased Services				
6520 PC Insurance	14,433.00	15,000.00	-567.00	96.2%
6530 · Communications	7,591.77	6,840.00	751.77	111.0%
Total 1266500 · 6500 Other Purchased Services	22,024.77	21,840.00	184.77	100.8%

THE EDGE SCHOOL, INC.
Profit & Loss Budget vs. Actual
 July through September 2019

	Jul - Sep 19	Budget	\$ Over Budget	% of Budget
1266600 · 6600 Supplies				
6610 Supplies	326.12			
6611 - Custodial Supplies	525.57	1,000.00	-474.43	52.6%
6621 Gas	118.73	120.00	-1.27	98.9%
6622 Electricity	8,098.74	6,100.00	1,998.74	132.8%
6644 - Software Licenses	3,387.16	2,000.00	1,387.16	169.4%
Total 1266600 · 6600 Supplies	12,456.32	9,220.00	3,236.32	135.1%
1266800 · 6800 Other Expense				
6810 - Dues & Fees	0.00	100.00	-100.00	0.0%
Total 1266800 · 6800 Other Expense	0.00	100.00	-100.00	0.0%
Total 2601 · Op./Maint of Plant Services	69,882.42	63,138.00	6,744.42	110.7%
3002 · Noninstructional Services				
Salaries	0.00	0.00	0.00	0.0%
Employee Benefits	0.00	0.00	0.00	0.0%
Purchased Services	0.00	0.00	0.00	0.0%
Total 3002 · Noninstructional Services	0.00	0.00	0.00	0.0%
Total 100 · Regular Education	411,753.07	427,163.31	-15,410.24	96.4%
200 · Special Education				
1002 · Instruction				
2106100 · 6100 Salaries				
6124 Sp Ed Assistant	4,030.75	4,512.00	-481.25	89.3%
2106120 · 6120 Sped Teacher	5,078.48	5,600.00	-521.52	90.7%
Total 2106100 · 6100 Salaries	9,109.23	10,112.00	-1,002.77	90.1%
2106209 · 6209 Employee Benefits	3,637.26	2,520.00	1,117.26	144.3%
2106300 · 6300 Purchased Services				
6329 Miscellaneous	25,513.50	7,000.00	18,513.50	364.5%
Total 2106300 · 6300 Purchased Services	25,513.50	7,000.00	18,513.50	364.5%
2106500 · 6500 Other Purchased Services				
6580 Travel	3.38			
Total 2106500 · 6500 Other Purchased Services	3.38			
2106600 · 6600 Supplies				
6610 Supplies	29.99			
Total 2106600 · 6600 Supplies	29.99			
Total 1002 · Instruction	38,293.36	19,632.00	18,661.36	195.1%
2102 · Support Services Student				
2216300 · 6300 Purchased Services				
6329 Miscellaneous	2,516.25			
2216300 · 6300 Purchased Services - Other	0.00	1,500.00	-1,500.00	0.0%
Total 2216300 · 6300 Purchased Services	2,516.25	1,500.00	1,016.25	167.8%
2216600 · 6600 Supplies				
6610 Supplies	1,580.00			
Total 2216600 · 6600 Supplies	1,580.00			
Total 2102 · Support Services Student	4,096.25	1,500.00	2,596.25	273.1%
2202 · Support Services Instruct Staff				
2226100 · 6100 Salaries				
2226137 · 6137 Curriculum Specialist	800.00			
Total 2226100 · 6100 Salaries	800.00			
2226209 · 6209 Employee Benefits	120.00			
Total 2202 · Support Services Instruct Staff	920.00			
2402 · School Admin				
2246580 · 6580 Travel	711.48			
Total 2402 · School Admin	711.48			
Total 200 · Special Education	44,021.09	21,132.00	22,889.09	208.3%
062 School-Sponsored Athletics				
0626100 · Salaries	0.00	0.00	0.00	0.0%
0626209 · Benefits	0.00	0.00	0.00	0.0%
0626300 · Purchased Services	0.00	500.00	-500.00	0.0%
0626600 · Supplies	0.00	500.00	-500.00	0.0%
Total 062 School-Sponsored Athletics	0.00	1,000.00	-1,000.00	0.0%
400 · Pupil Transportation				
2700 · Student Transport. Services				
Purchased Services				
6510 Student Transport Services	1,213.00	1,000.00	213.00	121.3%
Total Purchased Services	1,213.00	1,000.00	213.00	121.3%
Total 2700 · Student Transport. Services	1,213.00	1,000.00	213.00	121.3%
Total 400 · Pupil Transportation	1,213.00	1,000.00	213.00	121.3%
4000 · Capital	744.00			

THE EDGE SCHOOL, INC.
Profit & Loss Budget vs. Actual
July through September 2019

	Jul - Sep 19	Budget	\$ Over Budget	% of Budget
700 · Prop 301 Expense				
102 · Regular Education				
1011- Base				
7116100 · 6100 Salaries				
7116137 · Instruct Coor/Coach	0.00	0.00	0.00	0.0%
7116120 · 6120 Teacher	0.00	0.00	0.00	0.0%
7116133 · 6133 Case Mgr	0.00	0.00	0.00	0.0%
Total 7116100 · 6100 Salaries	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
Total 1011- Base	0.00	0.00	0.00	0.0%
1012-Performance Pay				
7126100 · 6100 Salaries				
7126120 · 6120 Teacher	0.00	0.00	0.00	0.0%
7126124 · 6124 Classroom Aide	0.00	0.00	0.00	0.0%
7126133 · 6133 Case Mgr	0.00	0.00	0.00	0.0%
Total 7126100 · 6100 Salaries	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
7126209 · 6209 Employee Benefits	0.00	0.00	0.00	0.0%
Total 1012-Performance Pay	0.00	0.00	0.00	0.0%
1013- Menu				
7136100 · 6100 Salaries				
7136140 Instructional Coach	0.00	0.00	0.00	0.0%
7136120 · 6120 Teacher	0.00	0.00	0.00	0.0%
Total 7136100 · 6100 Salaries	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
7136209 · 6209 Employee Benefits	0.00	0.00	0.00	0.0%
Total 1013- Menu	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
Total 102 · Regular Education	0.00	0.00	0.00	0.0%
202 · Special Education				
1011- Base				
8116100 · 6100 Salaries				
8116120 · 6120 Teacher	0.00	0.00	0.00	0.0%
Total 8116100 · 6100 Salaries	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
Total 1011- Base	0.00	0.00	0.00	0.0%
1012-Performance Pay				
8126100 · 6100 Salaries				
8126120 · 6120 Teacher	0.00	0.00	0.00	0.0%
Total 8126100 · 6100 Salaries	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
8126209 · 6209 Employee Benefits	0.00	0.00	0.00	0.0%
Total 1012-Performance Pay	0.00	0.00	0.00	0.0%
Total 202 · Special Education	0.00	0.00	0.00	0.0%
Total 700 · Prop 301 Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
Total Expense	467,040.09	459,295.31	7,744.78	101.7%
Net Ordinary Income	-148,038.59	-102,282.31	-45,756.28	144.7%
Other Income/Expense				
Other Expense				
9800 · Fixed asset purchases				
9860 · Depreciation Expense	27,000.00			
Total 9800 · Fixed asset purchases	<u>27,000.00</u>			
Total Other Expense	27,000.00			
Net Other Income	-27,000.00			
Net Income	<u>-175,038.59</u>	<u>-102,282.31</u>	<u>-72,756.28</u>	<u>171.1%</u>

The Edge School Inc
FY19 Audit Letter Response
Financial Performance Measures as of 09/30/19

Default

No notices of default received

Unrestricted Days Liquidity

Cash and other unrestricted sources of liquidity balances as of 9/30/19

Chase Operating	\$ 25,906.10
Chase Savings	157,217.95
Initial Operating Reserve Fund	<u>75,047.20</u>
Unrestricted cash including Classroom Site	\$ 258,171.25

Less Classroom Site balance	<u>156,866.76</u>
Total unrestricted sources of liquidity	\$ 101,304.49

Expenses as of 9/30/19

Per Profit and Loss	\$ 494,040.09
Less Non Cash Expenses	<u>27,000.00</u>
Total adjusted expenses	467,040.09

Days in Period 92

Unrestricted Days Liquidity 19.96

The Edge School Inc
FY19 Audit Letter Response
Financial Performance Measures as of 09/30/19

Adjusted Net Income

Total Revenues	\$ 319,001.50
Total Expenses	\$ 494,040.09
Less non cash expenses	27,000.00
Total adjusted Expenses	<u>467,040.09</u>
Adjusted Net Income	\$ (148,038.59)
Adjusted Net Income/Total Revenues	-46%

Average Daily Membership

Fiscal Year 2020 - 40th Day ADM ADMS 46-1 02/05/2020	195.214
Fiscal Year 2019 - 100th Day ADM ADMS 46-1 10/31/2019	224.796
Fiscal Year 2018 - 100th Day ADM ADMS 46-1 11/12/2019	213.316
Fiscal Year 2017 - 100th Day ADM ADMS 46-1 07/17/2017	223.032
Year 1 (2020) Growth Rate	-13.16%
Year 2 (2019) Growth Rate	5.38%
Year 3 (2018) Growth Rate	-4.36%
Three Year Average	-4.04%

THE EDGE SCHOOL, INC.
Balance Sheet
 As of December 31, 2019

	Dec 31, 19
ASSETS	
Current Assets	
Checking/Savings	
US Bank - BONDS	
Bond Fund -147962001	179,068.39
Tax/Insurance Fund 147962002	28,540.62
Expense Fund - 147962004	6,588.42
Initial Oper Res Fund 147962003	75,077.11
Total US Bank - BONDS	289,274.54
Chase Savings - 6879	100,251.10
Chase Scholarship Account -6721	6,860.01
Chase Student Org- 8825	
Guys club	24.85
Girls Group	1,435.69
Student Council NW	314.54
Running Club	737.10
Student Council	2,119.81
Total Chase Student Org- 8825	4,631.99
Chase Operating - 8775	
0042 Unrestricted funds	-163,119.51
Extracurricular Tax Credit	
Undesignated	18,495.40
Student Leadership	3,881.63
Total Extracurricular Tax Credit	22,377.03
Basketball	379.74
KIVA	540.00
Instructional Improvement	10,056.07
Prop 301	
Base	25,145.80
Performance	105,670.63
Menu	43,793.54
Total Prop 301	174,609.97
Total Chase Operating - 8775	44,843.30
Total Checking/Savings	445,860.94
Other Current Assets	
Security Deposit	5,412.80
0130 · Due From State	
0134 · State Equalization	138,762.15
Total 0130 · Due From State	138,762.15
1450 · Prepaid Expenses	9,889.38
Total Other Current Assets	154,064.33
Total Current Assets	599,925.27
Fixed Assets	
9002 Leasehold Improvements	127,716.98
9004 - Land	420,000.00
9000 · Furniture and Equipment	206,339.41
9001 · Buildings & Improvements	3,523,338.71
9003 · Accumulated Depreciation	-1,386,496.71
Total Fixed Assets	2,890,898.39
TOTAL ASSETS	3,490,823.66

THE EDGE SCHOOL, INC.
Balance Sheet
As of December 31, 2019

	<u>Dec 31, 19</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2010 · Accounts Payable	50,645.90
Total Accounts Payable	<u>50,645.90</u>
Credit Cards	
Chase Corporate	135.32
Chase Ink	3,470.62
2060 · Discover	106.33
Total Credit Cards	<u>3,712.27</u>
Other Current Liabilities	
Deferred rent	311.21
Unearned revenue	159,505.86
Due to Others	6,858.97
Due to Student Organization	3,563.17
2120 · Accrued Paid Leave	34,482.14
Total Other Current Liabilities	<u>204,721.35</u>
Total Current Liabilities	259,079.52
Long Term Liabilities	
Financing lease liability	2,526.11
Bonds	
Discount on bond proceeds	-78,914.03
Debt issuance costs	-126,995.67
Bonds - Other	3,740,000.00
Total Bonds	<u>3,534,090.30</u>
Total Long Term Liabilities	<u>3,536,616.41</u>
Total Liabilities	3,795,695.93
Equity	
0330 · General Retained Earnings	-327,405.75
3001 · Opening Bal Equity	-217.06
Net Income	22,750.54
Total Equity	<u>-304,872.27</u>
TOTAL LIABILITIES & EQUITY	<u><u>3,490,823.66</u></u>

THE EDGE SCHOOL, INC.
Profit & Loss
 July through December 2019

	Jul - Dec 19
Ordinary Income/Expense	
Income	
1500 · Earnings on Investments	305.70
1700 · Local Revenue	
1700-A · Tax Credit - Undesignated	2,970.00
Total 1700 · Local Revenue	2,970.00
1701 · Activities	
Student Organization	
Girls Group	997.22
Student Council	529.14
Total Student Organization	1,526.36
Total 1701 · Activities	1,526.36
1900* · Miscellaneous	
1900-A · GIFTS & DONATIONS	364.48
1910 · School Fees	512.50
Total 1900* · Miscellaneous	876.98
3000* · State Revenue	
Prop 123	5,475.91
State Equalization Assistance	839,363.28
3800 · Instructional Improvement Fund	3,957.75
3900 · Prop 301	53,692.50
Total 3000* · State Revenue	902,489.44
4500 · Federal Revenue	
CSI	51,883.56
Title IVA	4,000.00
E-Rate	2,906.49
IDEA Basic	13,601.62
Title I	39,830.62
Total 4500 · Federal Revenue	112,222.29
Total Income	1,020,390.77
Gross Profit	1,020,390.77
Expense	
Bonds Administrative Fees	9,035.00
Student Activities	452.49
Suspense	0.00
100 · Regular Education	
1001 · Instruction	
1106100 · 6100 Salaries	
1106102 · 6102 - Stipend Position	3,500.00
1106120 · 6120 Teachers Salaries	172,549.88
1106121 · 6121 Elective Teacher	5,585.00
1106124 · 6124 Classroom Aides	11,601.85
1106129 · 6129 Substitutes	1,489.14
Total 1106100 · 6100 Salaries	194,725.87
1106209 · 6209 - Employee Benefits	44,639.14
1106300 · 6300 Purchased service	
6326 Contracted Teaching Staff	11,010.01
6329 Misc. Purchased Services	35,370.18
Total 1106300 · 6300 Purchased service	46,380.19
1106500 · 6500 Other Purchased Services	
6580 Travel	2,344.85
Total 1106500 · 6500 Other Purchased Services	2,344.85

THE EDGE SCHOOL, INC.
Profit & Loss
 July through December 2019

	Jul - Dec 19
1106600 · 6600 Supplies	
6610 - Supplies-Instruction	2,631.76
6632 Consumables	32.45
6642 Textbooks	80.39
6644 - Software	6,675.00
6650 - Technology Supplies	7,382.82
Total 1106600 · 6600 Supplies	16,802.42
1106800 · 6800 Other Expenses	
6810 - Dues & fees	478.95
Total 1106800 · 6800 Other Expenses	478.95
Total 1001 · Instruction	305,371.42
2101 · Support Services Student	
1216100 · 6100 Salaries	
1216106 · Technology Associate	0.00
1216132 · Registrar	24,461.52
1216133 · Dean of Students/Site Coor	62,073.94
1216136 · 6136 Business Associate	19,341.24
Total 1216100 · 6100 Salaries	105,876.70
1216209 · 6209 Employee Benefits	30,995.12
1216320 · 6320 Purchased Services	
6320 Professional Educ. Serv	700.00
6329 Misc.Purchased Services	2,176.59
6341 Attendance System	3,155.98
Total 1216320 · 6320 Purchased Services	6,032.57
1216500 · 6500 Other Purchased Services	
6580 Travel	647.17
Total 1216500 · 6500 Other Purchased Services	647.17
1216600 · 6600 Supplies	
6610 - Supplies	1,524.90
6632 - Consumables	684.90
Total 1216600 · 6600 Supplies	2,209.80
Total 2101 · Support Services Student	145,761.36
2201 · Support Service Instruct. Staff	
1226100 · 6100 Salaries	
1226102 · 6102 - Stipend Position	4,000.00
1226137 · 6137 Instructional Coor/Coach	4,138.84
1226138 · 6138 Curriculum Development	2,881.25
Total 1226100 · 6100 Salaries	11,020.09
1226209 · 6209 Employee Benefits	269.28
1226300 · 6300 Purchased Services	
6320 Professional-Educational	18,466.09
Total 1226300 · 6300 Purchased Services	18,466.09
1226500 · 6500 Other Purchased Services	
6580 Travel	82.28
Total 1226500 · 6500 Other Purchased Services	82.28
1226600 · 6600 Supplies	
6610 Professional Dev Supplies	507.83
6632 Consumables	48.84
Total 1226600 · 6600 Supplies	556.67
Total 2201 · Support Service Instruct. Staff	30,394.41

THE EDGE SCHOOL, INC.
Profit & Loss
 July through December 2019

	Jul - Dec 19
2301 · Support Services General Admin.	
1236100 · 6100 Salaries	
1236101 · 6101 Executive Director	553.80
Total 1236100 · 6100 Salaries	553.80
1236209 · 6209 Employee Benefits	100.01
1236320 · 6320 Purchased Services	
6329 Miscellaneous	10.00
6333 Legal	41,253.00
6350 Audit	6,600.00
Total 1236320 · 6320 Purchased Services	47,863.00
1236600 · 6600 Supplies	
6610 - Supplies	85.19
Total 1236600 · 6600 Supplies	85.19
1236800 · 6800 Other Expenses	
6810 Dues & fees	65.00
Total 1236800 · 6800 Other Expenses	65.00
Total 2301 · Support Services General Admin.	48,667.00
2401 · Support Services School Admin.	
1246100 · 6100 Salaries	
1246102 · Stipend	472.50
1246130 · 6130 Principal	66,923.04
1246135 · 6135 Office Associate	14,545.75
Total 1246100 · 6100 Salaries	81,941.29
1246209 · 6209 Employee Benefits	21,534.27
1246300 · 6300 Purchased Services	
6329 Miscellaneous	1,792.99
Total 1246300 · 6300 Purchased Services	1,792.99
1246500 · 6500 Other Purchased Services	
6533 Postage	2,961.50
6540 Advertising	4,588.91
6580 Travel	61.54
Total 1246500 · 6500 Other Purchased Services	7,611.95
1246600 · 6600 Supplies	
6610 Supplies	413.74
6632 Consumables	116.47
1246600 · 6600 Supplies - Other	14.67
Total 1246600 · 6600 Supplies	544.88
1246800 · 6800 Other Expenses	
6810 Dues & Fees	2,246.50
Total 1246800 · 6800 Other Expenses	2,246.50
Total 2401 · Support Services School Admin.	115,671.88
2501 · Business Office	
1256100 · 6100 Salaries	
1256105 · Finance and Resource Director	31,384.56
1256104 · Asst. Business Associate	0.00
Total 1256100 · 6100 Salaries	31,384.56
1256209 · 6209 Employee Benefits	7,245.43
1256300 · 6300 Purchased Services	
6329 Miscellaneous	11,738.71
Total 1256300 · 6300 Purchased Services	11,738.71

THE EDGE SCHOOL, INC.
Profit & Loss
 July through December 2019

	Jul - Dec 19
1256600 · 6600 Supplies	
6610 Supplies	394.21
Total 1256600 · 6600 Supplies	394.21
1256800 · 6800 Other Expenses	
6810 Dues & Fees	
6812 · Payroll Processing Fees	1,960.00
6810 Dues & Fees - Other	1,350.74
Total 6810 Dues & Fees	3,310.74
6840 - Interest	241.28
Total 1256800 · 6800 Other Expenses	3,552.02
Total 2501 · Business Office	54,314.93
2601 · Op./Maint of Plant Services	
1266100 · 6100 Salaries	
6110 Facilities	1,000.00
1266143 · 6143 Custodial Staff	0.00
Total 1266100 · 6100 Salaries	1,000.00
1266209 · 6209 Employee Benefits	190.18
1266300 · 6300 Purchased Services	
6329 Miscellaneous	2,443.43
Total 1266300 · 6300 Purchased Services	2,443.43
1266400 · 6400 Purchased Property Service	
6411 Water & Sewer	1,081.62
6412 - Trash Disposal	696.00
6413 - Pest Control	330.00
6423 Custodial Services	15,466.47
6426 Security	1,403.64
6435 Repair & Maint. Building	4,090.09
6441 Rent/Lease-Land & Building	36,268.54
6442 Equipment Rental	2,521.55
Total 1266400 · 6400 Purchased Property Service	61,857.91
1266500 · 6500 Other Purchased Services	
6520 PC Insurance	14,433.00
6530 · Communications	14,490.69
Total 1266500 · 6500 Other Purchased Services	28,923.69
1266600 · 6600 Supplies	
6610 Supplies	1,267.23
6611 - Custodial Supplies	525.57
6621 Gas	364.94
6622 Electricity	12,337.54
6644 - Software Licenses	3,387.16
Total 1266600 · 6600 Supplies	17,882.44
Total 2601 · Op./Maint of Plant Services	112,297.65
Total 100 · Regular Education	812,478.65
200 · Special Education	
1002 · Instruction	
2106100 · 6100 Salaries	
6124 Sp Ed Assistant	9,119.50
2106120 · 6120 Sped Teacher	12,696.20
Total 2106100 · 6100 Salaries	21,815.70
2106209 · 6209 Employee Benefits	10,208.95
2106300 · 6300 Purchased Services	
6329 Miscellaneous	51,237.75
Total 2106300 · 6300 Purchased Services	51,237.75

THE EDGE SCHOOL, INC.
Profit & Loss
 July through December 2019

	Jul - Dec 19
2106500 · 6500 Other Purchased Services	
6580 Travel	669.26
Total 2106500 · 6500 Other Purchased Services	669.26
2106600 · 6600 Supplies	
6610 Supplies	29.99
Total 2106600 · 6600 Supplies	29.99
Total 1002 · Instruction	83,961.65
2102 · Support Services Student	
2216300 · 6300 Purchased Services	
6329 Miscellaneous	4,021.00
Total 2216300 · 6300 Purchased Services	4,021.00
2216600 · 6600 Supplies	
6610 Supplies	1,580.00
Total 2216600 · 6600 Supplies	1,580.00
Total 2102 · Support Services Student	5,601.00
2202 · Support Services Instruct Staff	
2226100 · 6100 Salaries	
2226137 · 6137 Curriculum Specialist	2,000.00
Total 2226100 · 6100 Salaries	2,000.00
2226209 · 6209 Employee Benefits	360.00
Total 2202 · Support Services Instruct Staff	2,360.00
2402 · School Admin	
2246580 · 6580 Travel	711.48
Total 2402 · School Admin	711.48
Total 200 · Special Education	92,634.13
400 · Pupil Transportation	
2700 · Student Transport. Services	
Purchased Services	
6510 Student Transport Services	2,543.50
Total Purchased Services	2,543.50
Total 2700 · Student Transport. Services	2,543.50
Total 400 · Pupil Transportation	2,543.50
4000 · Capital	744.00
700 · Prop 301 Expense	
102 · Regular Education	
1011- Base	
7116100 · 6100 Salaries	
7116137 · Instruct Coor/Coach	1,500.00
7116120 · 6120 Teacher	14,625.00
7116124 · Classroom Aides	535.25
7116133 · 6133 Case Mgr	3,000.00
Total 7116100 · 6100 Salaries	19,660.25
Total 1011- Base	19,660.25
1013- Menu	
7136209 · 6209 Employee Benefits	3,992.21
Total 1013- Menu	3,992.21
Total 102 · Regular Education	23,652.46

THE EDGE SCHOOL, INC.
Profit & Loss
July through December 2019

	<u>Jul - Dec 19</u>
202 · Special Education	
1011- Base	
8116100 · 6100 Salaries	
8116120 · 6120 Teacher	2,100.00
Total 8116100 · 6100 Salaries	<u>2,100.00</u>
Total 1011- Base	<u>2,100.00</u>
Total 202 · Special Education	<u>2,100.00</u>
Total 700 · Prop 301 Expense	<u>25,752.46</u>
Total Expense	<u>943,640.23</u>
Net Ordinary Income	76,750.54
Other Income/Expense	
Other Expense	
9800 · Fixed asset purchases	
9860 · Depreciation Expense	54,000.00
Total 9800 · Fixed asset purchases	<u>54,000.00</u>
Total Other Expense	<u>54,000.00</u>
Net Other Income	<u>-54,000.00</u>
Net Income	<u><u>22,750.54</u></u>

THE EDGE SCHOOL, INC.
Profit & Loss Budget vs. Actual
July through December 2019

	Jul - Dec 19	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
1500 · Earnings on Investments	305.70	408.00	-102.30	74.9%
1700 · Local Revenue				
1700-A · Tax Credit - Undesignated	2,970.00	4,425.00	-1,455.00	67.1%
Total 1700 · Local Revenue	2,970.00	4,425.00	-1,455.00	67.1%
1701 · Activities				
Student Organization				
Girls Group	997.22			
Student Council	529.14			
Total Student Organization	1,526.36			
Total 1701 · Activities	1,526.36			
1705 · Rental Revenue	0.00	0.00	0.00	0.0%
1900* · Miscellaneous				
1900-A · GIFTS & DONATIONS	364.48	1,000.00	-635.52	36.4%
1910 · School Fees	512.50	400.00	112.50	128.1%
1920 · Summer School	0.00	0.00	0.00	0.0%
Total 1900* · Miscellaneous	876.98	1,400.00	-523.02	62.6%
3000* · State Revenue				
Prop 123	5,475.91	5,000.00	475.91	109.5%
State Tutoring	0.00	0.00	0.00	0.0%
State Equalization Assistance	839,363.28	741,915.00	97,448.28	113.1%
3800 · Instructional Improvement Fund	3,957.75	0.00	3,957.75	100.0%
3900 · Prop 301	53,692.50	68,826.00	-15,133.50	78.0%
Total 3000* · State Revenue	902,489.44	815,741.00	86,748.44	110.6%
4500 · Federal Revenue				
CSI	51,883.56	65,000.00	-13,116.44	79.8%
Title IVA	4,000.00	5,000.00	-1,000.00	80.0%
NSLP	0.00	0.00	0.00	0.0%
E-Rate	2,906.49	7,350.00	-4,443.51	39.5%
IDEA Basic	13,601.62	16,000.00	-2,398.38	85.0%
Title I	39,830.62	0.00	39,830.62	100.0%
Title II- Improve teach Quality	0.00	3,400.00	-3,400.00	0.0%
Total 4500 · Federal Revenue	112,222.29	96,750.00	15,472.29	116.0%
Total Income	1,020,390.77	918,724.00	101,666.77	111.1%
Gross Profit	1,020,390.77	918,724.00	101,666.77	111.1%
Expense				
Bond Interest	0.00	0.00	0.00	0.0%
Bonds Administrative Fees	9,035.00	9,000.00	35.00	100.4%
Student Activities	452.49			
Suspense	0.00			
100 · Regular Education				
1001 · Instruction				
1106100 · 6100 Salaries				
1106102 · 6102 - Stipend Position	3,500.00			
1106120 · 6120 Teachers Salaries	172,549.88	168,440.00	4,109.88	102.4%
1106121 · 6121 Elective Teacher	5,585.00	9,220.00	-3,635.00	60.6%
1106122 · 6122 - Tutor	0.00	0.00	0.00	0.0%
1106124 · 6124 Classroom Aides	11,601.85	12,000.00	-398.15	96.7%
1106129 · 6129 Substitutes	1,489.14	2,900.00	-1,410.86	51.3%
1106100 · 6100 Salaries - Other	0.00	0.00	0.00	0.0%
Total 1106100 · 6100 Salaries	194,725.87	192,560.00	2,165.87	101.1%
1106209 · 6209 - Employee Benefits	44,639.14	60,000.00	-15,360.86	74.4%

THE EDGE SCHOOL, INC.
Profit & Loss Budget vs. Actual
July through December 2019

	Jul - Dec 19	Budget	\$ Over Budget	% of Budget
1106300 · 6300 Purchased service				
6326 Contracted Teaching Staff	11,010.01	8,200.00	2,810.01	134.3%
6329 Misc. Purchased Services	35,370.18	37,500.00	-2,129.82	94.3%
Total 1106300 · 6300 Purchased service	46,380.19	45,700.00	680.19	101.5%
1106500 · 6500 Other Purchased Services				
6580 Travel	2,344.85			
Total 1106500 · 6500 Other Purchased Services	2,344.85			
1106600 · 6600 Supplies				
6610 - Supplies-Instruction	2,631.76	5,000.00	-2,368.24	52.6%
6632 Consumables	32.45			
6642 Textbooks	80.39	600.00	-519.61	13.4%
6644 - Software	6,675.00			
6650 - Technology Supplies	7,382.82	7,000.00	382.82	105.5%
1106600 · 6600 Supplies - Other	0.00	0.00	0.00	0.0%
Total 1106600 · 6600 Supplies	16,802.42	12,600.00	4,202.42	133.4%
1106800 · 6800 Other Expenses				
6810 - Dues & fees	478.95	300.00	178.95	159.7%
Total 1106800 · 6800 Other Expenses	478.95	300.00	178.95	159.7%
Total 1001 · Instruction	305,371.42	311,160.00	-5,788.58	98.1%
2101 · Support Services Student				
1216100 · 6100 Salaries				
1216106 · Technology Associate	0.00			
1216132 · Registrar	24,461.52	24,456.00	5.52	100.0%
1216133 · Dean of Students/Site Coor	62,073.94	83,557.00	-21,483.06	74.3%
1216136 · 6136 Business Associate	19,341.24	18,156.00	1,185.24	106.5%
1216100 · 6100 Salaries - Other	0.00	0.00	0.00	0.0%
Total 1216100 · 6100 Salaries	105,876.70	126,169.00	-20,292.30	83.9%
1216209 · 6209 Employee Benefits	30,995.12	33,575.00	-2,579.88	92.3%
1216320 · 6320 Purchased Services				
6320 Professional Educ. Serv	700.00			
6329 Misc.Purchased Services	2,176.59	2,120.00	56.59	102.7%
6341 Attendance System	3,155.98	3,155.00	0.98	100.0%
Total 1216320 · 6320 Purchased Services	6,032.57	5,275.00	757.57	114.4%
1216500 · 6500 Other Purchased Services				
6580 Travel	647.17			
Total 1216500 · 6500 Other Purchased Services	647.17			
1216600 · 6600 Supplies				
6610 - Supplies	1,524.90	1,100.00	424.90	138.6%
6632 - Consumables	684.90			
Total 1216600 · 6600 Supplies	2,209.80	1,100.00	1,109.80	200.9%
1216800 · 6800 Other				
6810 - Dues & Fees	0.00	75.00	-75.00	0.0%
Total 1216800 · 6800 Other	0.00	75.00	-75.00	0.0%
Total 2101 · Support Services Student	145,761.36	166,194.00	-20,432.64	87.7%
2201 · Support Service Instruct. Staff				
1226100 · 6100 Salaries				
1226102 · 6102 - Stipend Position	4,000.00	4,000.00	0.00	100.0%
1226137 · 6137 Instructional Coor/Coach	4,138.84	6,750.00	-2,611.16	61.3%
1226138 · 6138 Curriculum Development	2,881.25	2,000.00	881.25	144.1%
Total 1226100 · 6100 Salaries	11,020.09	12,750.00	-1,729.91	86.4%
1226209 · 6209 Employee Benefits	269.28	2,599.13	-2,329.85	10.4%

THE EDGE SCHOOL, INC.
Profit & Loss Budget vs. Actual
July through December 2019

	Jul - Dec 19	Budget	\$ Over Budget	% of Budget
1226300 · 6300 Purchased Services				
6320 Professional-Educational	18,466.09	500.00	17,966.09	3,693.2%
6329 Misc. Purchased Services	0.00	28,000.00	-28,000.00	0.0%
Total 1226300 · 6300 Purchased Services	18,466.09	28,500.00	-10,033.91	64.8%
1226500 · 6500 Other Purchased Services				
6580 Travel	82.28	500.00	-417.72	16.5%
Total 1226500 · 6500 Other Purchased Services	82.28	500.00	-417.72	16.5%
1226600 · 6600 Supplies				
6610 Professional Dev Supplies	507.83			
6610 Supplies	0.00	400.00	-400.00	0.0%
6632 Consumables	48.84			
Total 1226600 · 6600 Supplies	556.67	400.00	156.67	139.2%
1226800 · 6800 Other Expenses				
6810 Dues & fees	0.00	50.00	-50.00	0.0%
Total 1226800 · 6800 Other Expenses	0.00	50.00	-50.00	0.0%
Total 2201 · Support Service Instruct. Staff	30,394.41	44,799.13	-14,404.72	67.8%
2301 · Support Services General Admin.				
1236100 · 6100 Salaries				
1236101 · 6101 Executive Director	553.80	553.80	0.00	100.0%
Total 1236100 · 6100 Salaries	553.80	553.80	0.00	100.0%
1236209 · 6209 Employee Benefits	100.01	60.00	40.01	166.7%
1236320 · 6320 Purchased Services				
6329 Miscellaneous	10.00			
6333 Legal	41,253.00	11,253.00	30,000.00	366.6%
6350 Audit	6,600.00	5,500.00	1,100.00	120.0%
Total 1236320 · 6320 Purchased Services	47,863.00	16,753.00	31,110.00	285.7%
1236600 · 6600 Supplies				
6610 - Supplies	85.19	150.00	-64.81	56.8%
Total 1236600 · 6600 Supplies	85.19	150.00	-64.81	56.8%
1236800 · 6800 Other Expenses				
6810 Dues & fees				
6811 Fingerprint clearance	0.00	50.00	-50.00	0.0%
6810 Dues & fees - Other	65.00			
Total 6810 Dues & fees	65.00	50.00	15.00	130.0%
Total 1236800 · 6800 Other Expenses	65.00	50.00	15.00	130.0%
Total 2301 · Support Services General Admin.	48,667.00	17,566.80	31,100.20	277.0%
2401 · Support Services School Admin.				
1246100 · 6100 Salaries				
1246102 · Stipend	472.50			
1246130 · 6130 Principal	66,923.04	66,912.00	11.04	100.0%
1246135 · 6135 Office Associate	14,545.75	14,400.00	145.75	101.0%
Total 1246100 · 6100 Salaries	81,941.29	81,312.00	629.29	100.8%
1246209 · 6209 Employee Benefits	21,534.27	23,525.00	-1,990.73	91.5%
1246300 · 6300 Purchased Services				
6329 Miscellaneous	1,792.99	1,400.00	392.99	128.1%
Total 1246300 · 6300 Purchased Services	1,792.99	1,400.00	392.99	128.1%
1246500 · 6500 Other Purchased Services				
6533 Postage	2,961.50	3,000.00	-38.50	98.7%
6540 Advertising	4,588.91	3,500.00	1,088.91	131.1%
6580 Travel	61.54			
Total 1246500 · 6500 Other Purchased Services	7,611.95	6,500.00	1,111.95	117.1%

THE EDGE SCHOOL, INC.
Profit & Loss Budget vs. Actual
July through December 2019

	Jul - Dec 19	Budget	\$ Over Budget	% of Budget
1246600 · 6600 Supplies				
6610 Supplies	413.74	600.00	-186.26	69.0%
6630 - Non Consumables	0.00	0.00	0.00	0.0%
6632 Consumables	116.47			
1246600 · 6600 Supplies - Other	14.67			
Total 1246600 · 6600 Supplies	<u>544.88</u>	<u>600.00</u>	<u>-55.12</u>	<u>90.8%</u>
1246800 · 6800 Other Expenses				
6810 Dues & Fees	2,246.50	3,072.00	-825.50	73.1%
Total 1246800 · 6800 Other Expenses	<u>2,246.50</u>	<u>3,072.00</u>	<u>-825.50</u>	<u>73.1%</u>
Total 2401 · Support Services School Admin.	115,671.88	116,409.00	-737.12	99.4%
2501 · Business Office				
1256100 · 6100 Salaries				
1256105 · Finance and Resource Director	31,384.56	31,384.56	0.00	100.0%
1256103 · 6103 Business Manager	0.00	0.00	0.00	0.0%
1256104 · Asst. Business Associate	0.00	1,188.00	-1,188.00	0.0%
Total 1256100 · 6100 Salaries	<u>31,384.56</u>	<u>32,572.56</u>	<u>-1,188.00</u>	<u>96.4%</u>
1256209 · 6209 Employee Benefits	7,245.43	9,000.00	-1,754.57	80.5%
1256300 · 6300 Purchased Services				
6329 Miscellaneous	11,738.71	11,122.00	616.71	105.5%
Total 1256300 · 6300 Purchased Services	<u>11,738.71</u>	<u>11,122.00</u>	<u>616.71</u>	<u>105.5%</u>
1256600 · 6600 Supplies				
6610 Supplies	394.21	400.00	-5.79	98.6%
Total 1256600 · 6600 Supplies	<u>394.21</u>	<u>400.00</u>	<u>-5.79</u>	<u>98.6%</u>
1256800 · 6800 Other Expenses				
6810 Dues & Fees				
6812 · Payroll Processing Fees	1,960.00	2,200.00	-240.00	89.1%
6810 Dues & Fees - Other	1,350.74			
Total 6810 Dues & Fees	<u>3,310.74</u>	<u>2,200.00</u>	<u>1,110.74</u>	<u>150.5%</u>
6840 - Interest	241.28			
Total 1256800 · 6800 Other Expenses	<u>3,552.02</u>	<u>2,200.00</u>	<u>1,352.02</u>	<u>161.5%</u>
Total 2501 · Business Office	54,314.93	55,294.56	-979.63	98.2%
2601 · Op./Maint of Plant Services				
1266100 · 6100 Salaries				
6110 Facilities	1,000.00			
1266143 · 6143 Custodial Staff	0.00	1,200.00	-1,200.00	0.0%
Total 1266100 · 6100 Salaries	<u>1,000.00</u>	<u>1,200.00</u>	<u>-200.00</u>	<u>83.3%</u>
1266209 · 6209 Employee Benefits	190.18	240.00	-49.82	79.2%
1266300 · 6300 Purchased Services				
6329 Miscellaneous	2,443.43	1,300.00	1,143.43	188.0%
Total 1266300 · 6300 Purchased Services	<u>2,443.43</u>	<u>1,300.00</u>	<u>1,143.43</u>	<u>188.0%</u>
1266400 · 6400 Purchased Property Service				
6411 Water & Sewer	1,081.62	1,380.00	-298.38	78.4%
6412 - Trash Disposal	696.00	696.00	0.00	100.0%
6413 - Pest Control	330.00	300.00	30.00	110.0%
6423 Custodial Services	15,466.47	13,800.00	1,666.47	112.1%
6426 Security	1,403.64	1,000.00	403.64	140.4%
6435 Repair & Maint. Building	4,090.09	6,100.00	-2,009.91	67.1%
6441 Rent/Lease-Land & Building	36,268.54	36,162.00	106.54	100.3%
6442 Equipment Rental	2,521.55	2,688.00	-166.45	93.8%
Total 1266400 · 6400 Purchased Property Service	<u>61,857.91</u>	<u>62,126.00</u>	<u>-268.09</u>	<u>99.6%</u>

THE EDGE SCHOOL, INC.
Profit & Loss Budget vs. Actual
July through December 2019

	Jul - Dec 19	Budget	\$ Over Budget	% of Budget
1266500 · 6500 Other Purchased Services				
6520 PC Insurance	14,433.00	15,000.00	-567.00	96.2%
6530 · Communications	14,490.69	13,680.00	810.69	105.9%
Total 1266500 · 6500 Other Purchased Services	<u>28,923.69</u>	<u>28,680.00</u>	<u>243.69</u>	<u>100.8%</u>
1266600 · 6600 Supplies				
6610 Supplies	1,267.23			
6611 - Custodial Supplies	525.57	2,500.00	-1,974.43	21.0%
6621 Gas	364.94	410.00	-45.06	89.0%
6622 Electricity	12,337.54	12,300.00	37.54	100.3%
6644 - Software Licenses	3,387.16	4,000.00	-612.84	84.7%
Total 1266600 · 6600 Supplies	<u>17,882.44</u>	<u>19,210.00</u>	<u>-1,327.56</u>	<u>93.1%</u>
1266800 · 6800 Other Expense				
6810 - Dues & Fees	0.00	100.00	-100.00	0.0%
Total 1266800 · 6800 Other Expense	<u>0.00</u>	<u>100.00</u>	<u>-100.00</u>	<u>0.0%</u>
Total 2601 · Op./Maint of Plant Services	112,297.65	112,856.00	-558.35	99.5%
3002 · Noninstructional Services				
Salaries	0.00	0.00	0.00	0.0%
Employee Benefits	0.00	0.00	0.00	0.0%
Purchased Services	0.00	0.00	0.00	0.0%
Total 3002 · Noninstructional Services	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
Total 100 · Regular Education	812,478.65	824,279.49	-11,800.84	98.6%
200 · Special Education				
1002 · Instruction				
2106100 · 6100 Salaries				
6124 Sp Ed Assistant	9,119.50	10,608.00	-1,488.50	86.0%
2106120 · 6120 Sped Teacher	12,696.20	14,000.00	-1,303.80	90.7%
Total 2106100 · 6100 Salaries	<u>21,815.70</u>	<u>24,608.00</u>	<u>-2,792.30</u>	<u>88.7%</u>
2106209 · 6209 Employee Benefits	10,208.95	6,300.00	3,908.95	162.0%
2106300 · 6300 Purchased Services				
6329 Miscellaneous	51,237.75	28,000.00	23,237.75	183.0%
Total 2106300 · 6300 Purchased Services	<u>51,237.75</u>	<u>28,000.00</u>	<u>23,237.75</u>	<u>183.0%</u>
2106500 · 6500 Other Purchased Services				
6580 Travel	669.26			
Total 2106500 · 6500 Other Purchased Services	<u>669.26</u>			
2106600 · 6600 Supplies				
6610 Supplies	29.99			
Total 2106600 · 6600 Supplies	<u>29.99</u>			
Total 1002 · Instruction	83,961.65	58,908.00	25,053.65	142.5%
2102 · Support Services Student				
2216300 · 6300 Purchased Services				
6329 Miscellaneous	4,021.00			
2216300 · 6300 Purchased Services - Other	0.00	4,500.00	-4,500.00	0.0%
Total 2216300 · 6300 Purchased Services	<u>4,021.00</u>	<u>4,500.00</u>	<u>-479.00</u>	<u>89.4%</u>
2216600 · 6600 Supplies				
6610 Supplies	1,580.00			
Total 2216600 · 6600 Supplies	<u>1,580.00</u>			
Total 2102 · Support Services Student	5,601.00	4,500.00	1,101.00	124.5%

THE EDGE SCHOOL, INC.
Profit & Loss Budget vs. Actual
July through December 2019

	Jul - Dec 19	Budget	\$ Over Budget	% of Budget
2202 · Support Services Instruct Staff				
2226100 · 6100 Salaries				
2226137 · 6137 Curriculum Specialist	2,000.00			
Total 2226100 · 6100 Salaries	2,000.00			
2226209 · 6209 Employee Benefits	360.00			
Total 2202 · Support Services Instruct Staff	2,360.00			
2402 · School Admin				
2246580 · 6580 Travel	711.48			
Total 2402 · School Admin	711.48			
Total 200 · Special Education	92,634.13	63,408.00	29,226.13	146.1%
062 School-Sponsored Athletics				
0626100 · Salaries	0.00	1,000.00	-1,000.00	0.0%
0626209 · Benefits	0.00	200.00	-200.00	0.0%
0626300 · Purchased Services	0.00	500.00	-500.00	0.0%
0626600 · Supplies	0.00	500.00	-500.00	0.0%
Total 062 School-Sponsored Athletics	0.00	2,200.00	-2,200.00	0.0%
400 · Pupil Transportation				
2700 · Student Transport. Services				
Purchased Services				
6510 Student Transport Services	2,543.50	2,500.00	43.50	101.7%
Total Purchased Services	2,543.50	2,500.00	43.50	101.7%
Total 2700 · Student Transport. Services	2,543.50	2,500.00	43.50	101.7%
Total 400 · Pupil Transportation	2,543.50	2,500.00	43.50	101.7%
4000 · Capital	744.00			
700 · Prop 301 Expense				
102 · Regular Education				
1011- Base				
7116100 · 6100 Salaries				
7116137 · Instruct Coor/Coach	1,500.00	2,000.00	-500.00	75.0%
7116120 · 6120 Teacher	14,625.00	12,600.00	2,025.00	116.1%
7116124 · Classroom Aides	535.25			
7116133 · 6133 Case Mgr	3,000.00	3,000.00	0.00	100.0%
Total 7116100 · 6100 Salaries	19,660.25	17,600.00	2,060.25	111.7%
Total 1011- Base	19,660.25	17,600.00	2,060.25	111.7%
1012-Performance Pay				
7126100 · 6100 Salaries				
7126120 · 6120 Teacher	0.00	0.00	0.00	0.0%
7126124 · 6124 Classroom Aide	0.00	0.00	0.00	0.0%
7126133 · 6133 Case Mgr	0.00	0.00	0.00	0.0%
Total 7126100 · 6100 Salaries	0.00	0.00	0.00	0.0%
7126209 · 6209 Employee Benefits	0.00	0.00	0.00	0.0%
Total 1012-Performance Pay	0.00	0.00	0.00	0.0%
1013- Menu				
7136100 · 6100 Salaries				
7136140 Instructional Coach	0.00	0.00	0.00	0.0%
7136120 · 6120 Teacher	0.00	0.00	0.00	0.0%
Total 7136100 · 6100 Salaries	0.00	0.00	0.00	0.0%
7136209 · 6209 Employee Benefits	3,992.21	0.00	3,992.21	100.0%
Total 1013- Menu	3,992.21	0.00	3,992.21	100.0%
Total 102 · Regular Education	23,652.46	17,600.00	6,052.46	134.4%

THE EDGE SCHOOL, INC.
Profit & Loss Budget vs. Actual
 July through December 2019

	<u>Jul - Dec 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
202 · Special Education				
1011- Base				
8116100 · 6100 Salaries				
8116120 · 6120 Teacher	2,100.00	1,550.00	550.00	135.5%
Total 8116100 · 6100 Salaries	<u>2,100.00</u>	<u>1,550.00</u>	<u>550.00</u>	<u>135.5%</u>
Total 1011- Base	2,100.00	1,550.00	550.00	135.5%
1012-Performance Pay				
8126100 · 6100 Salaries				
8126120 · 6120 Teacher	0.00	0.00	0.00	0.0%
Total 8126100 · 6100 Salaries	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
8126209 · 6209 Employee Benefits	0.00	0.00	0.00	0.0%
Total 1012-Performance Pay	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
Total 202 · Special Education	<u>2,100.00</u>	<u>1,550.00</u>	<u>550.00</u>	<u>135.5%</u>
Total 700 · Prop 301 Expense	<u>25,752.46</u>	<u>19,150.00</u>	<u>6,602.46</u>	<u>134.5%</u>
Total Expense	<u>943,640.23</u>	<u>920,537.49</u>	<u>23,102.74</u>	<u>102.5%</u>
Net Ordinary Income	76,750.54	-1,813.49	78,564.03	-4,232.2%
Other Income/Expense				
Other Expense				
9800 · Fixed asset purchases				
9860 · Depreciation Expense	54,000.00			
Total 9800 · Fixed asset purchases	<u>54,000.00</u>			
Total Other Expense	<u>54,000.00</u>			
Net Other Income	<u>-54,000.00</u>			
Net Income	<u><u>22,750.54</u></u>	<u><u>-1,813.49</u></u>	<u><u>24,564.03</u></u>	<u><u>-1,254.5%</u></u>

The Edge School Inc
FY19 Audit Letter Response
Financial Performance Measures as of 12/31/19

Default

No notices of default received

Unrestricted Days Liquidity

Cash and other unrestricted sources of liquidity balances as of 12/31/19

Chase Operating	\$	44,843.30
Chase Savings		100,251.10
Initial Operating Reserve Fund		<u>75,077.11</u>
Unrestricted cash including Classroom Site	\$	220,171.51
Less Classroom Site balance		<u>174,609.00</u>
Total unrestricted sources of liquidity	\$	45,562.51

Expenses as of 12/31/19

Per Profit and Loss	\$	997,640.23
Less Non Cash Expenses		<u>54,000.00</u>
Total adjusted expenses		943,640.23

Days in Period 184

Unrestricted Days Liquidity 8.88

The Edge School Inc
FY19 Audit Letter Response
Financial Performance Measures as of 12/31/19
Adjusted Net Income

Total Revenues	\$ 1,020,390.77
Total Expenses	\$ 997,640.23
Less non cash expenses	54,000.00
Total adjusted Expenses	<u>943,640.23</u>
Adjusted Net Income	\$ 76,750.54
Adjusted Net Income/Total Revenues	8%

Average Daily Membership

Fiscal Year 2020 - 100th Day ADM ADMS 46-1 02/05/2020	188.981
Fiscal Year 2019 - 100th Day ADM ADMS 46-1 10/31/2019	224.796
Fiscal Year 2018 - 100th Day ADM ADMS 46-1 11/12/2019	213.316
Fiscal Year 2017 - 100th Day ADM ADMS 46-1 07/17/2017	223.032
Year 1 (2020) Growth Rate	-15.93%
Year 2 (2019) Growth Rate	5.38%
Year 3 (2018) Growth Rate	-4.36%
Three Year Average	-4.97%