

Edge High School
Monthly Financial Dashboard

Cash		Income Summary						
Beginning Operating Cash 12/1/19	9,455	Dec-19			YTD			
Add Local Funds	2,303	Source:	Actual	Prior Year	Variance	Actual	Prior Year	Variance
Add State Funds	117,366	Tax Credit	2,258	4,207	(1,949)	2,970	5,801	(2,831)
Add Federal Funds	25,690	Other Local	45	1,304	(1,259)	1,150	3,577	(2,427)
Less Salaries/Benefits	133,239	State Equalization	120,640	165,023	(44,383)	700,601	797,471	(96,870)
Less Purchased Services	34,750	State Restricted Funds	30,234	19,154	11,080	63,114	79,820	(16,706)
Less Supplies	7,016	Federal	25,690	29,971	(4,281)	112,222	102,553	9,669
Less Other Expenses	341	Total	178,867	219,659	(40,792)	880,057	989,222	(109,165)
Transfer	72,000	Comments 1 2						
Adjustments to accrual	43,810							
Ending Cash 12/31/19	7,658	Expense Summary						
Restricted for		Dec-19			YTD			
Classroom Site	174,609	Source:	Actual	Prior Year	Variance	Actual	Prior Year	Variance
Instructional Improvement	10,056	Salaries/Benefits	133,239	137,737	(4,498)	591,612	626,888	(35,276)
Tax Credit	22,377	Purchased Services	34,750	32,996	1,754	288,106	248,304	39,802
Reserve balance	100,251	Supplies	7,016	2,586	4,430	41,485	41,451	34
Comments		Other Expenses	882	6,437	(5,555)	6,913	34,073	(27,160)
1 Accrual Adjustment is 4th payroll		Bond Interest and Fees	-	-	-	9,035	9,135	(100)
2 Trasfer necessary for 4th payroll and FuelEd		Capital Expenses	-	-	-	744	6,550	(5,806)
Key financial indicators		Total	175,887	179,756	(3,869)	937,895	966,401	(28,506)
Current Ratio	1.23	Comments 1 Purchased Service difference Program 200 Catapult Services 2 3						
(Current Assets/Current Liabilities)								
Days cash on hand	19.78							
(Unrestricted Cash/ Expenses per day)		Budget Summary						
Lease Adjusted Debt Service Covera	0.52	YTD			FY19			
(Goal 1.1 or better)		Source:	Actual	Budget	Variance	Forecasted	Budget	Variance
Projected EOY operating cash	98,900	ADM	190,334	210	-19,666	190	210	-20
Projected change in cash	(66,317)	Local Funds	4,120	4,500	(380)	17,580	30,580	(13,000)
Projected Debt Service Coverage rat	0.47	State Funds	763,727	746,131	17,596	1,790,714	1,936,283	(145,569)
6) % Change ADM	-16%	Federal Funds	112,222	134,430	(22,208)	322,632	322,632	-
Upcoming Due Dates/Events		Bond Interest and fees	9,035	9,035	-	268,993	268,993	-
1 Parent Teacher Conferences 2/6		Instruction	304,371	325,373	(21,002)	720,392	720,392	-
2 Spring Break 3/16-3/20		Support Students	145,761	145,430	331	306,890	306,890	-
3		Support Staff	31,394	34,071	(2,677)	79,141	79,141	-
		Governing board	48,667	48,500	167	52,778	22,778	30,000
		Administration	115,672	122,863	(7,191)	236,631	236,631	-
		Business	54,301	56,380	(2,079)	112,759	112,759	-
		Maintenance & Op	112,297	109,249	3,048	201,414	201,414	-
		Non Instructional	-	-	-	-	-	-
		Capital	744	744	-	2,500	2,500	-
		Transportation	2,543	2,500	43	6,000	6,000	-
		Program 200 Services	94,776	49,051	45,725	144,104	144,104	-
		Classroom Site	25,752	26,000	(248)	101,317	101,317	-
		Total	(65,244)	(44,134)	(21,110)	(101,993)	86,576	(188,569)

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