Edge High School Monthly Financial Dashboard

Cash	
Beginning Operating Cash 10/1/19	25,808
Add Local Funds	167
Add State Funds	155,682
Add Federal Funds	13,078
Less Salaries/Benefits	112,589
Less Purchased Services	30,708
Less Supplies	6,459
Less Other Expenses	646
Transfer	(30,000)
Adjustments to accrual	1,987
Ending Cash 10/31/19	12,346
Restricted for	
Classroom Site	168,597
Instructional Improvement	6,098
Tax Credit	24,549
Reserve balance	157,217
Comments	
1	

Key financial indicators	
Current Ratio (Current Assets/Current Liabilities)	1.15
Days cash on hand (Unrestricted Cash/ Expenses per day)	31.56
Lease Adjusted Debt Service Covera (Goal 1.1 or better)	0.80
Projected EOY operating cash	140,089
Projected change in cash	(25,128)
Projected Debt Service Coverage rat	0.83
6) % Change ADM Upcoming Due Dates/Events	-7%
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1 Days of Service 11/13	
2 Staff Gathering 12/13/19 130PM	

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Income Summary						
	Oct-19			YTD		
Source:	Actual	Prior Year	Variance	Actual	Prior Year	Variance
Tax Credit	95	125	(30)	617	1,469	(852)
Other Local	72	450	(378)	921	1,788	(867)
State Equalization	177,482	158,698	18,784	439,233	468,399	(29,166)
State Restricted Funds	11,730	24,369	(12,639)	21,927	46,927	(25,000)
Federal	13,078	33,471	(20,393)	58,587	53,850	4,737
Total	202,457	217,113	(14,656)	521,285	572,433	(51,148)

Comments

1 State Restricted reflects timing difference of Classroom Site Payments by two months

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Expense Summary						
	Oct-19			YTD		
Source:	Actual	Prior Year	Variance	Actual	Prior Year	Variance
Salaries/Benefits	112,589	102,425	10,164	332,852	346,205	(13,353)
Purchased Services	37,778	26,326	11,452	209,838	190,523	19,315
Supplies	1,291	7,360	(6,069)	31,811	36,033	(4,222)
Other Expenses	1,828	12,270	(10,442)	32,592	43,296	(10,704)
Bond Interest and Fees	-	-	-	9,035	9,135	(100)
Capital Expenses	-	-	-	744	6,550	(5,806)
Total	153,486	148,381	5,105	616,872	631,742	(14,870)

Comments 1 2 3

Budget Summary

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			FY19			
Source:	Actual	Budget	Variance	Forecasted	Budget	Variance
ADM	199.66	210	-10.34	200	210	-10
Local Funds	1,540	1,500	40	30,580	30,580	-
State Funds	461,161	468,818	(7,657)	1,875,273	1,936,283	(61,010)
Federal Funds	58,589	59,000	(411)	322,632	322,632	-
Bond Interest and fees	9,035	9,035	-	268,993	268,993	-
Instruction	202,095	212,510	(10,415)	720,392	720,392	-
Support Students	95,234	94,943	291	306,890	306,890	-
Support Staff	27,282	34,051	(6,769)	79,141	79,141	-
Governing board	33,337	18,500	14,837	22,778	22,778	-
Administration	79,547	84,940	(5,393)	236,631	236,631	-
Business	34,079	37,586	(3,507)	112,759	112,759	-
Maintenance & Op	82,758	78,527	4,231	201,414	201,414	-
Non Instructional	-	-	-	-	-	-
Capital	744	744	-	2,500	2,500	-
Transportation	1,643	1,200	443	6,000	6,000	-
Program 200 Services	57,788	37,170	20,618	144,104	144,104	-
Classroom Site	-	-	-	101,317	101,317	-
Total	(102,252)	(79,888)	(22,364)	25,566	86,576	(61,010)

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