

Edge High School
Monthly Financial Dashboard

Cash		Income Summary						
Beginning Operating Cash 8/1/19	9,452	Aug-19			YTD			
Add Local Funds	647	Source:	Actual	Prior Year	Variance	Actual	Prior Year	Variance
Add State Funds	108,557	Tax Credit	295	972	(677)	428	1,018	(590)
Add Federal Funds	23,508	Other Local	352	939	(587)	581	1,034	(453)
Less Salaries/Benefits	102,455	State Equalization	129,996	130,066	(70)	129,996	130,066	(70)
Less Purchased Services	32,294	State Restricted Funds	-	12,260	(12,260)	-	22,558	(22,558)
Less Supplies	4,729	Federal	20,274	-	20,274	20,724	-	20,724
Less Other Expenses	471	Total	150,917	144,237	6,680	151,729	154,676	(2,947)
Transfer	40,000	Comments 1 Classroom Site recognized to FY19 (July and August) 2						
Adjustments to accrual	40,967							
Ending Cash 8/31/19	1,248	Expense Summary						
Restricted for		Aug-19			YTD			
Classroom Site	134,686	Source:	Actual	Prior Year	Variance	Actual	Prior Year	Variance
Instructional Improvement	6,098	Salaries/Benefits	102,455	119,681	(17,226)	137,092	155,270	(18,178)
Tax Credit	24,066	Purchased Services	32,293	34,845	(2,552)	126,909	134,332	(7,423)
Reserve balance	187,206	Supplies	4,729	7,221	(2,492)	22,007	24,107	(2,100)
Comments		Other Expenses	471	12,442	(11,971)	3,340	11,686	(8,346)
1		Bond Interest and Fees	-	-	-	9,035	9,135	(100)
		Capital Expenses	-	-	-	744	6,550	(5,806)
		Total	139,948	174,189	(34,241)	299,127	341,080	(41,953)
		Comments 1 Have not yet received Catapult (Program 200) invoice 2 3						
		Budget Summary						
		YTD			FY19			
		Source:	Actual	Budget	Variance	Forecasted	Budget	Variance
		ADM	203	210	-7	205	210	-5
		Local Funds	1,009	1,000	9	30,580	30,580	-
		State Funds	129,996	161,357	(31,361)	1,936,283	1,936,283	-
		Federal Funds	20,274	20,274	-	322,632	322,632	-
		Bond Interest and fees	9,035	9,035	-	268,993	268,993	-
		Instruction	89,566	99,647	(10,081)	720,392	720,392	-
		Support Students	42,796	44,457	(1,661)	306,890	306,890	-
		Support Staff	24,516	24,031	485	79,141	79,141	-
		Governing board	11,463	11,353	110	22,778	22,778	-
		Administration	42,020	47,017	(4,997)	236,631	236,631	-
		Business	17,099	18,793	(1,694)	112,759	112,759	-
		Maintenance & Op	51,321	47,806	3,515	201,414	201,414	-
		Non Instructional	-	-	-	-	-	-
		Capital	744	744	-	2,500	2,500	-
		Transportation	783	600	183	6,000	6,000	-
		Program 200 Services	9,730	13,407	(3,677)	144,104	144,104	-
		Classroom Site	-	-	-	101,317	101,317	-
		Total	(147,794)	(134,258)	(13,536)	86,576	86,576	-
Key financial indicators								
Current Ratio (Current Assets/Current Liabilities)	0.98							
Days cash on hand (Unrestricted Cash/ Expenses per day)	35.08							
Lease Adjusted Debt Service Covera (Goal 1.1 or better)	0.94							
Projected EOY operating cash	170,458							
Projected change in cash	5,241							
Projected Debt Service Coverage rat	1.00							
6) % Change ADM	-6%							
Upcoming Due Dates/Events								
1 Fall Break 10/5-10/14								
2 Days of Service 11/13								
3								

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