

**Edge High School
Monthly Financial Dashboard**

Cash		Income Summary						
Beginning Operating Cash 2/1/19	(4,341)	Source:			YTD			
Add Local Funds	3,482							
Add State Funds	116,132	Feb-19			YTD			
Add Federal Funds	44,817	Actual	Prior Year	Variance	Actual	Prior Year	Variance	
Less Salaries/Benefits	101,609	3,238	140	3,098	13,974	6,657	7,317	
Less Purchased Services	33,349	244	318	(74)	13,551	16,870	(3,319)	
Less Supplies	3,381	143,765	117,220	26,545	1,056,788	962,351	94,437	
Less Other Expenses	10,515	5,521	25,254	(19,733)	94,506	86,312	8,194	
Transfer	(25,000)	44,817	6,410	38,407	154,586	60,923	93,663	
Adjustments to accrual	(13,653)	197,585	149,342	48,243	1,333,405	1,133,113	200,292	
Ending Cash 2/28/19	(111)	Total						
Restricted for		Comments						
Classroom Site	156,954	1 No Classroom Site payment received in February						
Instructional Improvement	6,734	2 Federal funds - grants approved in advance of year, drawdowns occurring regularly, additional CSI						
Tax Credit	29,135	Expense Summary						
Reserve balance	227,102	Source:			YTD			
Comments		Actual	Prior Year	Variance	Actual	Prior Year	Variance	
1		Salaries/Benefits	101,609	113,243	(11,634)	827,547	860,495	(32,948)
		Purchased Services	33,349	15,102	18,247	311,002	224,323	86,679
		Supplies	2,394	2,605	(211)	43,039	45,881	(2,842)
		Other Expenses	10,515	10,146	369	100,395	85,403	14,993
		Bond Interest and Fees	-	-	-	137,787	141,106	(3,319)
		Capital Expenses	-	-	-	5,350	15,226	(9,876)
		Total	147,867	141,096	6,771	1,425,120	1,372,433	52,687
		Comments						
		1 Purchased services includes \$6,200/month STEPs contract and Charter School Association QSP payment						
		2						
		3						
		Budget Summary						
		Source:			YTD			
		Actual	Budget	Variance	Forecasted	Budget	Variance	
		224.827	220	4.827	224.827	220	4.827	
		Local Funds	27,524	28,000	(476)	34,580	31,000	3,580
		State Funds	1,151,295	1,156,105	(4,810)	1,981,894	1,981,365	529
		Federal Funds	154,586	155,000	(414)	296,130	268,764	27,366
		Bond Interest and fees	137,787	138,000	(213)	273,893	265,000	8,893
		Instruction	452,008	456,013	(4,005)	706,718	655,128	51,590
		Support Students	271,663	272,229	(566)	443,081	461,367	(18,286)
		Support Staff	73,188	66,542	6,646	86,534	92,201	(5,667)
		Governing board	24,600	24,600	-	27,625	26,525	1,100
		Administration	106,822	104,131	2,691	148,600	146,362	2,238
		Business	72,995	73,582	(587)	109,623	109,623	-
		Maintenance & Op	140,232	139,939	293	202,998	200,010	2,988
		Non Instructional	33,607	37,000	(3,393)	58,962	73,312	(14,350)
		Capital	5,350	5,500	(150)	21,000	21,000	-
		Transportation	4,425	4,500	(75)	6,000	7,000	(1,000)
		Program 200 Services	90,384	89,977	407	137,465	117,676	19,789
		Classroom Site	19,461	20,000	(539)	104,545	94,545	10,000
		Total	(99,117)	(92,908)	(6,209)	(14,440)	11,380	(25,820)
		Upcoming Due Dates/Events						
1	3/18-3/22 Spring Break							
2	4/2-4/26 AzMERIT and AIMS Science							
3	5/24/19 Graduation							
		Key financial indicators						
Current Ratio	1.40							
(Current Assets/Current Liabilities)								
3) Unrestricted Days Liquidity	53.69							
(Unrestricted Cash/ Expenses per day)								
(Goal 30 days or more)								
4) Adjusted Net Income	19,560							
Projected EOY Operating Cash	443,825							
Projected EOY Unrestricted Cash	284,871							
Projected change in unrestricted ca:	95,077							
5) Projected Lease Adjusted Debt Service Coverage Ratio	0.78							
6) % Change ADM	5%							

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